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FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

[The MINING JOURNAL is Registered at the General Post Office as a Newspaper, and for Transmission Abroad.]

No. 2265.—Vol. XLIX.

LONDON, SATURDAY, JANUARY 18, 1879.

SUPPLEMENT. | SPRICE SIXPENCE. | SUPPLEMENT. | PER ANNUM, BY POST, 21 4c.

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No. 1, FINCH LANE, CORNHILL, LONDON, E.C. ESTABLISHED 1842.

BUSINESSTRANSACTED IN A STATE OF THE STATE O BUSINESStransacted in all descriptions of MINING Stocks and Shares (British

ACCOUNTS OPENED FOR THE FORTNIGHTLY SETTLEMENT A Daily Price List, issued at 5 P.M., giving latest Quotations up to close of larket, and every Friday a general List containing closing prices of the week.

MINES INSPECTED.

BANKERS: CITY BANK, LONDON; SOUTH CORNWALL BANK, ST. AUSTELL.

BrECIAL DEALINGS in the following, or part:

10 Bettws-y-Coed.

15 Chapel House, £254.

25 Chontales, 12s. 6d.

20 Colorado, 31s. 3d.

15 D'Eresby Consols.

20 East Van, £154.

20 Eberhardt, £374.

25 Pateley Bridge.

50 Penstruthal, 4s. 6d. 50 Pestarena, 4s. 6d. 30 Parys Moun., 5s. 6d. 15 Roman Grav., £6%. 50 Rookhope, 6s. 10 Tankerville, £2%. 20 West Chiverton.

20 Eberhardt, 25-76. 29 Faucicy Druge. 20 W. Control of the States Sold for Forward Delivery (One, Two, or Three Months) on Deposit of Twenty Per Cent.

RAILWAYS-SPECIAL BUSINESS. FOREIGN BONDS—SPECIAL BUSINESS.
Fortnightly accounts opened on receipt of the usual cover.

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30 Frontino, 43s.

50 Birdseye Creek, 13s. 6

100 Bodidris.

40 Colorado, 29s. 6d.

50 Freat Laxey, £17½.

50 Don Pedro, 19s. 6d.

100 Deresby Consols (off.
wanted).

100 Liarwst, 19s.

50 East Caradon, 3s.

100 East Caradon, 5s.

100 Earry Mounts, 19s.

100 Earry Mounts, 19s.

100 Earry Mounts, 19s.

100 Earry Mounts, 19s.

100 Earry Mounts, 5s. 6d.

100 Pedro, 19s. 6d.

100 Parys Mounts, 5s. 6d.

100 Parys Mounts, 5s. 6d.

100 Earry Mounts, 6d.

100 Earry Mounts, 19s.

10

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IMPORTANT.—Owing to the general depreciation which has taken place
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2 D'Eresby Cons., 2756.

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3 Dolcoath, 2234.

10 East Caradon.

10 Exchaquer, 4s.

11 Exchaquer, 4s.

12 Exchaquer, 4s.

13 Exchaquer, 4s.

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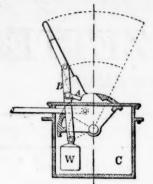
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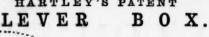
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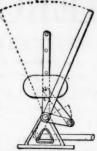


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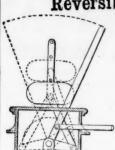
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Lottner cit
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Lectures on Bractical Mining in Germany.

CLAUSTHAL MINING SCHOOL NOTES.* - No. CIV. BY J. CLARK JEFFERSON, A.R.S.M., WH. SC.,

Mining Engineer, Wakefield. (Formerly Student at the Royal Bergakademie, Clausthal). [The Author reserves the right of reproduction.]

SECTION V.

In most cases we have considered (where the shaft is first sunk to a convenient depth, the wedging crib laid, and the metal tubbing built upon the latter) the sides of the shaft will have to be temporarily timbered during the excavation; the removal of the timering being effected as the building up of the tubbing proceeds. Where the water can be let off into a lower level by a bore-hole during the sinking of the shaft, or where the water can be kept down sufficiently, and the ground will stand without timbering for a length of 2 or 3 yards, the lining by means of metal tubbing can be effected without the use of temporary timbering; the rings being added on below as the sinking of the shaft proceeds. In this case the segments are provided with flanges on the inside (as was first adopted by Mr. Buddle), and are connected to each other, or rather during the sinking suspended from the upper segments by means of bolts passing through the flanges. The shaft is only deepened at a time by the height of a segment, the segments being immediately bolted on to the last ring. The lining is suspended from the surface, in the same manner we have described when discussing the lining of shafts with timber. The last segment in each ring is inserted from beneath, and not sideways from the centre of, the shaft. The wedging cribs are inserted in the usual manner when water-tight ground is reached; and, if necessary, the segments of the last ring must be specially cast of the most suitable height. After this the wedging of the joints proceeds as before. Should any vacant places occur, owing to part of the side falling out, these must be filled as well as possible by means of clay.

The duration of metal tubbing is affected chiefly by saline waters, the variations of temperature and oxidation in upcast and pumping shafts. In some cases it has been found necessary to renew the SECTION V.

The duration of metal tubbing is affected enterly by saine waters, the variations of temperature and oxidation in upcast and pumping shafts. In some cases it has been found necessary to renew the metal tubbing after 15 years, and even 10 years. Sometimes the metal tubbing is protected by a 2-in. wooden lagging, or in the case of a (furnace) upcast shaft by a false brick lining 4½ in. thick. Wrought iron has been used in some cases for metal tubbings, but is wanting in stiffness, and in some few cases steel has been tried for the purpose; its chief disadvantage is its cost compared with is wanting in stiffness, and in some few cases steel has been tried for the purpose; its chief disadvantage is its cost compared with cast-iron. Too much importance cannot be laid upon the soundness of each segment, which should be carefully examined by striking it in any suspected place pretty sharply with a hammer, and each segment should be tested as to its agreement with the prescribed

dimensions.

dimensions.

Lottner cites as an interesting example the use of metal tubbing at the St. Max pit. in the Carling district, Lorraine. The shaft was lined in a water-tight manner by means of solid oak cribbing, with a polygonal section of 18 sides to a depth of 160 metres. In order to strengthen the lining it was provided below the depth of 80 metres with an iron armature. The water was dammed back, so that the shaft was sunk to the total depth of 208 metres to the coal seam. Leakages soon showed themselves, however, in various parts of the lining, which were stopped by means of a careful re-wedging from the top to the bottom, and for a period of four years the water was successfully kept back. Suddenly, however, the water broke through the lining at a depth of 144 metres, so that the shaft, which had in the meantime been sunk to a total depth of 355 metres was filled to a height of 280 metres. A metres, so that the shaft, which had in the meantime been sunk to a total depth of 355 metres was filled to a height of 280 metres. A second careful wedging succeeded in keeping the water back to such an extent that the pit could be cleared and the working again commenced. The lining leaked, however, so much that the pit was constantly in danger of being flooded, and at last the pumps became incapable of keeping the water under, and it became necessary to set down the pit altogether, for the purpose of inserting a lining of metal tubbing inside the defective oak cribbing.

The solid wood cribbing, as before mentioned, commenced at a depth of 160 metres. At a depth of 168 metres the foundation for the metal tubbing was laid in the following manner:—On the old walling an oaken crib 0.36 metres broad and 0.20 metres deep was laid. On this masonry of carefully dressed stone are four rings, of which the

an caken crib 0.36 metres broad and 0.20 metres deep was laid. On this masonry of carefully dressed stone are four rings, of which the lawest is 0.65 metres, the second 0.55 metres, the third 0.45 metres, and the uppermost 0.35 metres, in all a depth of 2 metres. The masonry is shaped so that at the bottom the inner (original) diameter is 4 metres, but at the upper part the diameter is diminished to 3.20 metres. The outer surface of this masonry foundation is inclined somewhat towards the sides of the rock, so that the breadth to 3:20 metres. The outer surface of this masonry foundation is inclined somewhat towards the sides of the rock, so that the breadth of the masonry which on the oak crib is 0:36 metres broad, increases to 0:83 metres in breadth at the upper part of the foundation. On this foundation five cast-iron wedging cribs (superposed) are laid; each crib is 0:40 metres broad and 0:25 metres deep, and on these five metal tubbing rings are laid, each being 1 metre in height. The uppermost of these metal rings reached to the foot of the old solid oak cribbing, against which it was intended to make the metal tubbing tight by means of wedging cribs. In consequence of the haste with which the work was required to be completed this arrangement had to be left out, and the metal tubbing was carried still higher. Each ring of the tubbing consisted of four segments, with the flanges on the inside, through which bolts pass connecting the segments together. Both the vertical and horizontal joints are made fast by means of bolts, the joints being made water-tight by inserting strips of sheet-lead 3 millimetres in thickness, Each segment has, as usual, a hole in the centre for the escape of water whilst the lining of the shaft is being carried on, but which afterwards is closed by means of a short screw spindle. The thickness of the metal tubbing diminishes by five gradations from 045 metres (1.75 in.) to 0.37 metres (1.45 in.) The wedging cribs consist of six segments, the thickness of the metal being 0.35 metres (1.3 in.) The upper flange of the upper wedging crib, on which the lowest of the tubbings rest is turned, so that the exterior edge of the flange

six segments, the thickness of the metal being 0.35 metres (1.3 in.)
The upper flange of the upper wedging crib, on which the lowest of the tubbings rest is turned, so that the exterior edge of the flange in 002 metres lower than the inner edge. This is done so as to prevent any tendency of the tubbings to slide on the wedging cribs. The horizontal and vertical joints of the wedging cribs are made tight by inserting thin pieces of oak.

The four segments of each ring are lowered on to the last ring, and after introducing the sheet-lead between the vertical joints the four bolts for tightening each of the vertical joints are screwed tight, care being taken to tighten them so that they shall retain their horizontal position. The four segments (forming the ring) are then thus raised together for a height of 18 to 20 in. Wooden blocks are then pushed into this space, so as to support the last ring, whilst the sheet lead is carefully laid over the horizontal surface of the upper flange of the last tubbing ring. The strips of lead in the vertical joints, which project slightly both on the inside and outside, are driven at the back as well as may be into the joints, previous to the lowering of the next ring, upon which (on the withdrawal of the wooden blocks) the tubbing ring is lowered on to the last ring. The bolts to tighten the horizontal joint are inserted and acreewed up after which the projecting lead, but his the besieved and acreewed up after which the projecting lead, but his the back as a second or the project and acreewed the strips are served.

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drawal of the wooden blocks) the tubbing ring is lowered on to the last ring. The bolts to tighten the horizontal joint are inserted and acrewed up, after which the projecting lead, both in the horizontal and vertical joints, are caulked by the means of chisel and hammer. Lastly, the space behind the segments is filled with a beton composed of two-thirds cement (from Vassey) and one-third lime.

Wedging cribs are inserted in the metal tubbing in many places, especially in the neighbourhood of a depth of 144 metres, whence the chief amount of water comes. The object of these wedging cribs is not to dam back the water step by step, but to form supports for carrying part of the weight of the tubbing. The metal tubbing is thus carried to a height of 72 metres below the surface, and is terminated by a series of wooden wedging cribs of a total height of 1-90 metres; on this a moulding piece increases the interior diameter of the pit. The moulding piece is attached to the old

Being Notes on a Course of Lectures on Mining, delivered by Herr Bergrati You GEODDECK, Director of the Royal Bergakademie, Clausthal, The Harr

solid wood tubbing. Above the moulding piece 36 cribs of oak are bolted to the old timbering. Between these cribs and the moulding piece screw-jacks were inserted, but the pressure thus obtained was not sufficient to close the moulding and the immediately underlying pieces writes tight. The investigates wade of correctly extentions to the control of pieces water-tight. The junction was made effectually water-tight by means of a caoutchous lining, which was pressed tight by means of struts to the underside of the oak cribs.

BORING AND LINING OF SHAFTS EXCAVATED BY BORING.

BORING AND LINING OF SHAFTS EXCAVATED BY BORING. In the years 1823-25 Herr Heyn, of the Prussian mining service, executed a series of borings 12 in. to 18 in. diameter in the neighbourhood of Bochum, in Westphalia. These bore holes were sunk, chiefly for the purposes of ventilation, to the workings of some of the uppermost coal seams; many of them were, however, afterwards enlarged in diameter so as to form travelling shafts. The idea of boring the holes at once large enough to serve for travelling was common property long before the first attempt was made. The first to sink bore holes large enough for travelling purposes appears to have been Herr F. Fleckes, of Düsseldorf, and Herr J. Kindermann, of the Schölerpad Colliery, near Essen; the latter obtained in 1843 a patent for a method of lining bore shafts in a watertight manner, and actually sunk 17 bore holes upwards of 3 ft. in tained in 1843 a patent for a method of lining bore shafts in a watertight manner, and actually sunk 17 bore holes upwards of 3 ft. in
diameter to depths varying between 5 fms. and 30 fms. Herr
Honigmann and Rossenbeck improved upon the method used by
Kindermann, and made us of a large block, to which nine cutters
were attached (somewhat after the apparatus of Messrs. Mather
and Platt), which was worked with a free-falling apparatus of
peculiar construction. In 1848 the celebrated boring engineer
Kind commenced the boring of a shaft 14 ft. in diameter, which,
as far as the actual boring was concerned, was successfully executed.
The deficiency in Kind's method in making the foot of the lining
water-tight was removed by a method introduced by Chaudron, a
Belgian mining engineer, which, combined with Kind's mode of
boring the shaft, constitutes the now well-known method of sinking shafts denominated the "Kind-Chaudron method," which it is
the object of the next few numbers to describe.

GEOLOGICAL SOCIETY OF LONDON.

Jan. 8 .- HENRY CLIFTON SORBY, F.R.S. (President), in the chair. Jan. 8.—HENRY CLIFTON SORBY, F.R.S. (President), in the chair.
Chas, Barrington Brown, Assoc. R.S.M., Lansdowne-road, Notting
Hill; Carl Fischer, M.D., F.L.S., Sydney; and William Coles Paget
Medlycot, Ven, Sherborne, Dorsetshire, were elected Fellows; and
Dr. F. V. Hayden, Washington, and M. Jules Marcou, Salins, Foreign
Members of the Society.—Arthur Ernest Baldwin, Sunnydale, the
Avenue, Lee; James Farie, Highbury Quadrant; Benjamin Neeve
Peach, Assoc. R.S.M. Melrose; and Brenton Symons, Truro, Cornwall, and Maidanpek, Servia, were proposed as Fellows of the Society.
—John Edward Marr, B.A., St. John's College, Cambridge; and
Henry Tryon Wing, Lieutenant 97th Regiment, Junior Army and Navy
Club, Grafton-street, will be balloted for as Fellows of the Society.
The following communications were read:—

The following communications were read:—

1.—"On some Tin Deposits of the Malayan Peninsula," by Patrick Doyle, C.E. (communicated by the Rev. T. Wiltshire, M.A., F.L.S., F.G.S.)

The tin ore of the Malayan Peninsula is obtained from "stream-

The tin ore of the Malayan Peninsula is obtained from "streamworks" in an alluvial plain extending between a range of grantic mountains and the sea. The author describes the mines of the district of Larut Perak. The ore is got in open workings at an average depth of about 10 ft. The tin-bearing stratum has an average thickness of 487 ft; it is overlain by stratified sand and clay, and rests upon either porcelain clay or, sometimes, a sandstone. The ore varies from a fine sand, near the sea, to a coarse gravel, near the mountains, and is mixed with quartz, felspar, mica, and schorl. The author is of opinion that the stratum of ore has been derived from the granite of the mountain range, in which it still occurs in veins, by denudation, and under conditions which still exist, though in a modified form. odified form.

in a modified form.

Mr. W. SMYTH remarked that the details given in the paper Mr. W. W. SMYTH remarked that the details given in the paper corresponded closely with those of stream-works in other localities. Information on such subjects was important to capitalists. Large areas of alluvial deposits appeared to be rich in tin ore in many places on the east side of the Bay of Bengal. So far as he knew this was the first description of the region of Perak, and he trusted we should have more. He called attention to the association here, as in Queensland and elsewhere, of tin with granite. Mynheer van Groot had informed him that in the islands of Bellaton and Banka the tin was associated with slaty rocks curiously like those of Cornwall and Devon, probably, though on slight fossil evidence, of Devonian age.

Devonian age.

Mr. J. H. Collins remarked that the similarity mentioned by Mr.

W. W. Smyth extends to the associated minerals also; for wolfram and gilbertite were abundant in the specimens on the table, as in

and giberrite were abundant in the specimens on the table, as in the stanniferous granites of Cornwall.

2.—"Description of Fragmentary Indications of a huge kind of Theriodont Reptile (Titanosuchus ferox, Owen), from Beaufort West, Gough Tract, Cape of Good Hope," by Prof. R. Owen, C.B., F.R.S., F.G.S.

3.—"Notes on the Consolidated Beach at Pernambuco," by J. C.

3.—"Notes on the Consolidated Beach at Pernambuco," by J. C. Hawkshaw, M.A., F.G.S.

The next meeting of the Society will be held on Jan. 22, when the following communications will be read:—1. "On Community of Structure in Rocks of Dissimilar Origin," by Frank Rutley, F.G.S.—2. "Distribution of the Serpentine and associated Rocks, with their Metallic Ores, in Newfoundland," by A. Murray, C.M.G., F.G.S.—3, "The Gold-leads of Nova Scotia," by H. S. Poole, F.G.S.

CAMBORNE LITERARY INSTITUTION.—The first meeting for the formation of a reading and lecture room, &c. (since grown into an institute), in Camborne was held in the Grammar School on Sept. 3. institute), in Camborine was field in the Grammar School on Sept. 3, 1833. The following are the names of the members who attended the first meeting:—Messrs. Richard Lanyon, John Thomas, Richard Rule, George Smith, Charles Bennett, William Thomas, John H. Budge, John Ellery, Alfred May. J. H. Budge and W. Thomas (who has been manager of mines in the south-west of Ireland nearly 40 years), are the only survivors!

THE LIABILITY OF COLLIERY AGENTS.—At the Longton Police Court Martin Forrester, agent of the Weston Coyney Colliery Company, was summoned, by direction of the Home Office, for having neglected on Oct. 12 to cause the pit to be adequately ventilated. Mr. Booth appeared for the prosecution, and Mr. Welch for the defence. It may be recollected that several weeks ago Mr. Forrester was summoned for a similar offence on another date, and at the same time the measure of the colliery was charged with a like same time the manager of the colliery was charged with a like violation of the Act. The latter was convicted, but the stipendiary held that Mr. Forrester was not responsible for the condition of the Gilroy, assistant inspector, spoke to having visited the colliery on-Oct. 12, and found it insufficiently ventilated. He directed certain things to be done, which, on subsequently going to the pit, he found had not been done. The present proceedings were taken to test the liability of the agent, as representing the proprietors of the colliery. When the case was [called on Mr. Welch admitted that the ques-When the case was called on Mr. Welch admitted that the question had been already decided in the case previously tried, but Mr. Booth argued that this was a different offence, being on a different date. Mr. Greenwood said he still held that the agent was not responsible, but the manager, and he regarded the new proceedings as an attempt by a side wind to upset his previous decision.—Mr. Wynne, Government Inspector, said he wished to have a legal decision as to the liability of the agent.—Mr. Greenwood said that if the case was reopened that question would not be affected. The prosecution had better go to a superior court.—Mr. Booth asked for a case, but as there was now no charge formally before the Court, and the time for obtaining a case on the former decision had elapsed, this could only be granted by consent.—Mr. Welch said he would not object to the question going to a superior court if his client was freed from any cost in the appeal.—Mr. Wynne said he had no power to give an undertaking that the Home Office would pay the cost.—Mr. Welch said if the Home Office was not satisfied with the decision of the magistrates it was not fair to make his

client pay for taking the question to a higher tribunal.—After some discussion it was agreed to adjourn the matter for a week, with a view to an arrangement in the interim as to the course to be taken in respect to the case.

ADMIRALTY EXPERIMENTS ON COAL AND PATENT FUEL.

ADMIRALTY EXPERIMENTS ON COAL AND PATENT FUEL. The return of all experiments made by the Admiralty on Coal and Patent Fuel since the return of May, 1877, contains much interesting information as to the comparative value as steam generators of coal, anthracite, and patent fuel, with the opinions of various naval authorities thereon. The trials made include elaborate experiments with Newcastle and Bulli Australian (bituminous and non-bituminous) coal, Labuan coal, Newport Abercarn Black Vein steam coal, Buller (New Zealand) coal, with an analytical report; Aberdare 4-ft. coal, Radford's Navigation South Wales steam coal, and East Wylam steam and furnace coal. As to the Australian coal, the consumption per indicated horse-power per hour was with New Wallsend, 5-97 lbs.; with Bulli, non-bituminous, 4-83; with Newcastle bituminous, 5-27; and with a mixture of \(\frac{1}{2} \) Newcastle and \(\frac{2}{2} \) Bulli (average of 26 trials), 6-04 lbs. The total waste with the four sorts respectively was 19.5, 21, 13-9, and 18 per cent., and the price per ton at Sydney was 14s., 15s., 19s., and 16s. 4d. respectively. As to the New Wallsend coal, the engineers remarks are—Burns very freely at first, but soon leaves a great quantity of ash, which has to be removed, causing great loss; requires an open grate, Burns very freely at first, but soon leaves a great quantity of ash, which has to be removed, causing great loss; requires an open grate, and free supply of air. Inferior quality, not good for the service. Of the Bulli coal he says—Good quality, burns slowly, very economical, requires an open grate, and free supply of air. Is not good for the rapid generation of steam. The Newcastle he describes as—Very good quality; does not require so open a grate as the above coal; is fairly economical, and very good for the rapid generation of steam. And of the mixture he says—These coals do not contain sulphur in sufficient quantity to cause injury to furnaces or firebars. Soot is deposited quickly; tubes have to be swept at intervals of from 24 to 30 hours. Careful stoking required while burning this mixture. Subsequent trials in the Sapphire and Sappho (those mentioned were in the Pearl) gave much better results, the consumption per indicated horse-power being only 36 lbs. to 299 lbs. sumption per indicated horse-power being only 3.6 lbs. to 2.99 lbs. on the average per hour.

Referring to these experiments, Commodore Hoskins reports that

on the average per hour.

Referring to these experiments, Commodore Hoskins reports that much delay has occurred, owing to the difficulty experienced from the peculiar nature of the service on this station and its great extent, in carrying out the trials under the prescribed conditions; but now forwards the reports received. In the case of the Pearl, experiments made previous to the receipt of the order have been added. From his own experience, and after examining the reports, he is of opinion that for all the ordinary peace service of our ships of war the Bulli coal is much to be preferred to the other sorts, or to a mixture; it is clean, economical, and gives a favourable return of miles run for expenditure at the lower rates of speed. It is, however, a slow burning coal, and, as our furnaces are fitted, the full power of the engines cannot be developed by it. The Newcastle coals are bituminous and quick burning, give a higher rate of speed with less mileage for expenditure, but give off volumes of black smoke, even when the smoke-consuming apparatus is fully open, and are very objectionable on that score. The original cost at Sydney, from local causes, is much in favour of the Bulli coal, being about 15s. (14s. 6d. per ton by new tender, July, 1877) per ton, as compared with 18s, 6d. for Newcastle, and the work done by it renders it still more economical in comparison. But it is difficult or impossible to procure it at other ports or in the colonies, the Newcastle coal being almost universally preferred by the merchant steamers from its developing greater power and being less injured by trans-shipment. The chief engineer of the Pearl, after many trials, was led to believe a mixture of the two sorts of coal undesirable, the more friable and slower burning Bulli dropping through the bars, which require a different setting for each description; but the Commodore is disposed to think this difficulty would be got over by careful adjustment. The great impediment to our using the two in combination is that, except

other places.

The Labuan coal is the next reported upon. With regard to it Engineer George Duncan, of H.M.S. Curlew, stated that they consumed 57 tons of it during August, 1877, and he adds—"I have found it good and economical for steaming at slow speed, but too light and bituminous for hard steaming. When steaming easy, and the furnace bars closer than usual, ashes can be burned with advantage, making an average of 7 per cent. of ask and clinker, but at high speeds the consumption increases to nearly 100 per cent. over that of Woolangong, Australian coal, although the percentage of ash and clinker from Woolangong exceeds that of Labuan by 70 to 80 per cent." Chief-Engineer Lanksbury, of H.M.S. Charybdis, states that on July 27, 1877, he received 180 tons of coals from the Oriental Coal Company at Labuan, with reference to the quality of which he reports that, having steamed 760 miles with this coal, he considers them to be of excellent quality for generating steam and quick comthem to be of excellent quality for generating steam and quick com-bustion; the fires require to be supplied with coals light and often; emission of smoke moderate, and the percentage of ash, soot, and clinker is 11. During the passage from Labuan to Singapore he had not the slightest difficulty in keeping up the steam as required; he, therefore, is of opinion that the coals are good, and fit for her Ma-iestr's exercise.

jesty's service.

jesty's service.

A series of tests of land engine anthracite coal from Messrs. James and Aubrey made at Portsmouth Dockyard showed that 1 lb. of coal would evaporate from 9:11 lbs. to 9:49 lbs. of water from 100° Fahr., the clinker and ash being from 3:14 to 3:73 per cent. Newport Abercarne Black Vein coal similarly tested evaporated from 100° Fahr. from 9:64 to 9:77 lbs. of water per pound of coal; clinker and ash, 3:99 to 4:34 per cent.; half Newport Abercarne Black Vein and half Cowpen-Cambois Hartley gave 9:16;and 3:65; § Newport and § Hartley gave 9:33 and 4:08; the Hartley alone as used in preceding trials gave 8:38 and 3:14: 1 lb. of Nixon's Navigation evaporated 9:18 lbs. of water, and left 3:65 of clinker and ash; and § Newport Abercarne Black Vein with § Nixon's Navigation evaporated 9:79 lbs. of water, and left 3:91 per cent, of clinker and ash. It is remarked Abercarne Black vein with 3 Mixons Navigation evaporated 5750s, of water, and left 3 91 per cent, of clinker and ash. It is remarked that the Newport Abercarne Black Vein coal is harder than the usual Welsh coal, not making so much dust in breaking up; it cakes in the fires, and requires more attention than the usual Welsh coal; it produces a large amount of smoke, the smoke slides being kept fully open, and the clinker is principally slag, and not troublesome. The Buller New Zealand coal was also tested at Portsmouth Dockgrand but it cortes july seems most unfair to the coal to test it after.

yard, but it certainly seems most unfair to the coal to test it after carrying it half round the world. Welsh coal similarly tested would have given a result which would shut it out of the market. With all this disadvantage I lb. evaporated from 808 to 8 30 lbs. of water, and left from 808 to 8 25 per cent. of clinker and ash. This water, and left from 8.08 to 8.25 per cent. of clinker and ash. This ceal is rather tenderer than the usual North Country coals, breaking up easily on being struck with the hammer, but does not make much dust. It cakes a little in the fires, requiring occasional disturbing, and produces a large amount of smoke, the smoke slides being kept fully open. Clinker principally shale, very light, but very large amount. The evaporation per pound of fuel is about the same as our usual North Country coal, but the evaporation per square foot of fire-grate and rate of burning are low. Percentage of clinker and ash very high. The samples submitted to Dr. Percy were so irregular in quality that his analysis and report upon them are of no practical value.

The Aberdare 4 ft. gave results practically identical with the Newport Abercarn 4 ft. It is added that this coal resembles ordinary Welsh coals, but appears to be a little harder and brighter.

Newport Abercara 4 ft. It is added that this coal resembles ordinary Welsh coals, but appears to be a little harder and brighter. The sample sent was not so large, and had more dust than is usual with special samples of coal. It is a very free-burning coal, disintegrating very much in the fire. The deposit of soot was very large, being about double the usual amount. The best results were obtained with thin fires. The evaporation per lb. of fuel is lower, and the rate of evaporation about equal to those of average Welsh coals. Clinker-light slag, mixed with a little shale, easily moved. Percentage of clinker and ash, average. The smoke produced is about the same as with ordinary Welsh coal. Radford Navigation

evaporated from 9.51 to 9.70 lbs. of water per lb. of fuel. This coal has the usual appearance of the Welsh coal, but is rather softer, and crumbles a little more in breaking up. It cakes considerably in the fires, requiring frequent disturbing, and more attention than the usual Welsh coal. Evaporation per ton of fuel very good, but rate of evaporation below the average. Clinker-light slag, mixed with shale, gives very little trouble. East Wylam evaporated from 8.52 to 8.68 lbs. of water, and left 6.72 to 7.06 of clinker and ash. Two different kinds of coal appear to be formed here in the same seam. The greater portion of it (about two-thirds) has a dull slatey appearance, is much harder than the usual North Country coal, and breaks with a sharp clean fracture. The remaining portion of this coal has the appearance of an ordinary North Country coal, and produces about the same amount of smoke as Cowpen Cambois Hartley, but leaves a very large deposit of white ash and shale on the fire-bars, making it difficult to keep open the air spaces between the bars, and retarding the rate of evaporation. The evaporation per pound of fuel is higher, but the rate of evaporation much lower than with Cowpen Hartley. Clinker, principally shale, mixed with a little slag, is easily moved. Percentage of clinker and ash very high. Weight of a piece of dull, hard coal in air, 8 lbs. 4½ cos.; in water, 2 lbs. 4 cos.; specific gravity, 1.37. Weight of a piece of bright coal in air, 8 lbs. 3 cos.; in water, 11b. 14½ cos.; specific gravity, 1.37. Specific gravity of the whole, about 1.35. The furnace coal is similar in appearance, but does not give such good results as the steam coal on the trial.

The chief engineer of H.M.S. Tamar reports that patent fuel burns slowly; that fires cannot be forced with it, either for raising or keeping steam, and, compared with coal of the average quality, more patent fuel has to be expended for similar purposes under similar conditions. About 30 per cent. of the waste from the furnaces appears in the

THE HYGIENIC CONDITIONS OF COAL MINES.

THE HYGIENIC CONDITIONS OF COAL MINES.

Some interesting information as to the way in which the human system is affected under the peculiar conditions of work in mines has recently been furnished by Dr. Fabre, from experience connected with the mines of Commentry, Allier, in France. The deprivation of solar light causes a diminution in the pigment of the skin and absence of sun-burning, but there is no globular anæmia—that is, diminution in the number of globules in the blood. Dr. Fabre infers this from some 400 experiments in which the globules were counted in the microscope by a well-known method. It might be thought this absence of true anæmia might be accounted for by the men being out of the mine 14 hours out of the 24, and all day on Sunday. But it is found that the blood of horses in the mine is quite similar in number of globules to that of horses above ground having similar work and food, and these animals are kept in the mines all the year round, except when they are brought up once a year for the general inventory. Internal maladies seem to be more rare, and surgical more frequent in the horses underground than in those above. While there is no essential anæmia in the miners the blood-globules are often found smaller and paler than in normal conditions of life. This is due to respiration of noxious gases, especially where ventilation is difficult. The want of oxygen is in the air, which does dot supply enough of it to the globules, whereas in globular anæmia the globules are too few to bring enough oxygen to the tissues. The horses do not show the kind of anæmia observed in miners, because they work in large and well ventilated passages.

The increase of atmospheric pressure in the Commentry Mines is

well ventilated passages.

The increase of atmospheric pressure in the Commentry Mines is The increase of atmospheric pressure in the Commentry Mines is not such as to cause any appreciable physiological disorders, and the ventilation prevents accidents from confined air. The moisture, which is generally excessive in mines, does not incommode or act injuriously on the miners so long as the temperature does not exceed 25°, but when this is exceeded they are very quickly fatigued, and cutaneous eruptions often appear on them. In the spontaneous combustions which frequently occur in the mines the men work in rapidly successive relays to confine the fire, and they experience little more than muscular fatigue, if the air has been pretty pure. The most frequent irrespirable gases are carbonic acid (abundant in these mines), carbonic oxide, ammoniac gas, carburets of hydrogen, and (where the coal contains much iron pyrites) sulphurous and sulphydric acids. These are mostly well carried off by ventilation. The men who breathe too much the gases liberated on explosion of powder or dynamite suffer more than other miners from affections of the larynx, the bronchia, and the stomach. Ventilation sometimes works injury by its cooling effect. Bronchitis is exaffections of the larynx, the bronchia, and the stomach. Ventilation sometimes works injury by its cooling effect. Bronchitis is extermely common among the coal-miners, also vesicular emphysema, these affections being aggravated by the coal-dust. On the other hand, pulmonary phthisis seems to be very rare. In six years Dr. Fabre did not meet with more than two cases of death from this cause among 1800 miners. It appears generally that working in the mines of Commentry is rather laborious than unhealthy; it is certainly not to be compared with those frequent operations in which powder containing lead or mercury is breathed.

INCRUSTATION IN BOILERS.—About a year ago we called the attention of our readers to a new composition brought before steam users by the well-known firm of J. Berger Spence and Co., manufacturing chemists, of London. From the technical explenations given to us at the time we could foresee that the Globe Steam-Boiler Powder would be a success, and so it has proved to be, as is shown by the number of highly satisfactory testimonials secured by Messrs. J. Berger Spence and Co., some of them emanating from some of the most eminent manufacturing firms in the kingdom. In fact, it seems that in some cases the composition did not only prevent scale, but actually removed scale that had been long covering the boilers. Two of our largest railway companies have ordered supply of the Globe Steam-Boiler Powder.

SALE OF CLAYWORKS.—Mr. William Hancock (of the firm of Hancock and Son), pursuant to an order of the High Court of Justice, Chancery Division, offered for sale, on Thursday last, the 9th Inst., at the Globe Hotel, St. Austell, the undermentioned lots:—Lot 1, the Burngullow or Black Pool Claywork, situate in the parish of 8t. Mewan, which was started in 5001, was knocked down at 10151. to Mr. Bennett, of London. Lot 2, 9-16ths parts or shares of Edgeumbe or Carrancarrow Claywork, situate in the parish of 8t. Austell. The first bid for this lot was 3002, which soon reached to 9902, at which soon reached to 9902, at which soon reached to 9902, at which soon reached to 9902. Stocker and Co., of 8t. Austell, clay merchants. Lot 3, being 6-10ths parts or shares in the cost book adventure in Higher Having Claywork, also situate at 8t. Mewan, which was commenced at 1002, was ultimately sold for 5002, to the Higher Henlyn Clay Company. Considering the very dull times, these properties were not expected to reach the total amount realised by 5002, but there was a very large attendance at the sale, and the biddings throughout were very spirited.

There were several clay merchants present, amongst whom were Messrs. Lovering, Higman, Martyn, Barratt, and Nicholls. Mr. Gill, solicitor for Messrs Gaved and Co., was also in attendance.—West Briton.

THE HISTORY OF COAL.

THE HISTORY OF COAL.

The introductory lecture inaugurating the Evening Classes of King's College, London, delivered at the commencement of the Winter Session by the Rev. Thomas Wiltshire, M.A., F.G.S., the dean of the department, contained a large amount of information of great interest and practical utility; it is, therefore, gratifying to find that it has been printed in pamphlet form.* Continents and seas with unchanged boundaries belong, says Prof. Wiltshire, to the regions of friction rather than to those of fact. Evidence there is derived from the record of fossils that the crust of the earth has from the very beginning been continuously affected by undulating movements, so that the dry ground of the one age becoming depressed has been invaded by a neighbouring ocean, whilst the floor of the latter, elevated in turn, has been transformed into hill slopes and winding valleys. He shows that this was early known by quoting Strabo's Geographicon—"Is it, therefore, surprising that some parts of the earth which are now inhabited should formerly have been occupied by sea, and that those which are now seas should formerly have been inhabited land?" The land-masses brought above the influence of the tides in days long past did not, he continues, remain destitute of vegetation. On the contrary, forests of great extent, clothed with a foliage special to the period, soon masked the ground. At first that foliage had a relationship in structure though not in size to the modern club moses and ferns. Next a palm-like aspect was predominant. Finally, the present trees and bright flowers came upon the scene.

dominant. Finally, the present trees and bright howers came upon the scene.

With regard to the coal resources of various nations, Prof. Wiltshire remarks that the trees of the carboniferous era covered far more than 190,000 square miles of the United States, more than 8000 in Queensland, more than 5000 in England, and more than 1000 in France. Near Edinburgh is a 10 ft. seam of coal, near Ashby-de-la-Zouch is a 12 ft. seam, at Dudley is one 36 ft. thick, and in Poland another 48 ft. thick. In our own country the carboniferous formation is almost the only repository for a mineral which is serviceable for fuel. Out of our own country the fact alters and proves that in past times much more recent than the carboniferous, as in those of the Jurassic, the Cretaceous, and the Tertiary ages, vast forests sprang into being in positions where once had been seas, and left on the ground a vegetable substance, whose relics, subsequently buried up in the sediments of new lakes or new seas, are called at the present day either coals, brown coals, or lignites. He then goes on to refer to the Virginian triassic deposits 250 square miles in extent, and with 40 ft. of coal, and to the Northern India deposits, at least 2000 square miles in extent, and with seams occasionally in excess of square miles in extent, and with seams occasionally in excess of 300 ft. Of the same age or earlier are the coal giving districts of China, supposed to be more than 20,000 square miles in extent, and having such great seams that one in the province of Shansi is 30 ft. thick, and produces excellent anthracite, selling at 7d. a ton at the pit's mouth. More recent deposits, once greatforests in the ancient geological ages, occur in Italy, in Germany, in Austria, and in our own country at Bovey Tracey, Creech, Alum Bay, and Lewisham, and these not unfrequently attain a considerable thickness. There are held, of this class in Austria which measure 120 ft. from too are beds of this class in Austria which measure 120 ft. from top

Referring to the utilisation of coal, the author points out that in none of the most ancient writings are there references to rocks that will give off heat and can serve as fuel. The books of Moses and of Homer are silent on this point—a circumstance showing that coal was not recognised by the early tribes mentioned in history; or if then recognised on any part of the earth, as possibly in China, it had not been heard of by either the Israelites or the ancient Greeks. Marco Polo, who died in 1324, writing of his travels in China says—"Throughout the province of Cathay is found a sort of black stone, which they dig out of the mountains, where it runs in veins; when lighted it burns like charcoal, and retains the fire much better than wood, insomuch that it may be preserved during the night, and in the morning be found still burning. It is true there is no scarcity of wood in the country, but the multitude of inhabitants is so immense, and their stoves and baths which they are constantly heating, so numerous, that the quantity could not supply the demand." But as Prof. Wiltshire says, the remarks of the ancient authors had little to do with what would profit the furnace or the forge. We of the nineteenth century, who boast of our superior knowledge, and who fancy the secrets of nature are unfolded before our gaze, are less wise, it would seem, in turning coal to account than were the Referring to the utilisation of coal, the author points out that in fancy the secrets of nature are unfolded before our gaze, are less wise, it would seem, in turning coal to account than were the ancients. We have not practised what they had been told. We seem to be unaware that water applied to the coals will make them light better; we do not try coal mixed with wine (as did some of the Romans) as a cure for the toothache; we do not mingle coal dust with water to form the best of hair washes, or wear a piece of coal in a ring to keep off evil spirits, and, finally, he is afraid we are blind to the circumstance that if the home fire will not burn whilst we are wishing our wishes will pass into realities, and remove from dreamland. move from dreamland

move from dreamland.

The history of the utilisation of coal in this country is traced in the most amusing and instructive manner throughout, and although there may be some question whether the reference in the Saxon Chronicle to the Abbot of Peterborough's lease does not refer to charcoal rather than mineral coal, unless the language very plainly indicates the latter, Prof. Wiltshire has been careful generally not to let his desire to make his lacture any indicate induce him to segrifie to let his desire to make his lecture amusing induce him to sacrifice accuracy, and, in the result, has produced a memoir which will no doubt be very widely and profitably read.

" "The History of Coal." By the Rev. THOMAS WILTSHIRE, M.A. F.G.S., &condon: E. and F. N. Spon, Charing Cross.

REGULATING THE SPEED OF STEAM-ENGINES.

With a view to cause steam and other motive power engines to With a view to cause steam and other motive power engines to work at a uniform and regular speed an additional apparatus, provided with a moveable weight, is, according to the invention of Mr. A. Denis, of Paris, adapted to the ordinary governor for the purpose of rendering it more sensitive, and to cause it to act with increased quickness on the throttle or slide valve which governs the induction steam. The apparatus, which the inventor calls a moveable counterweight compensator, is so constructed and arranged that it may without difficulty be adapted to existing engines, and without altering or removing any of the parts of the latter. On the spindle of the ordinary governor, which is actuated in the usual way, is keyed a spur wheel, which gears into and drives a second toothed wheel, mounted on a vestical spindle, fixed in a bracket, which is bolted or otherwise secured in any convenient manner to the frambolted or otherwise secured in any convenient manner to the framing of the engine. Immediately above the end of this spindle there is a pendent bearing fixed in the upper end of the bracket for the purpose of receiving the spherical end of a pendulum or swinging

purpose of receiving the spherical end of a pendulum or swinging shaft, so as to form a kind of universal joint.

A spherical weight is keyed on this swinging shaft, and the lower end of the latter passes through a radial slot made in the second toothed wheel above mentioned. Below this wheel there is a third wheel, provided on its periphery with external teeth or notches, and below this wheel there is a fourth wheel, provided on its periphery with internal teeth or notches. The teeth or notches of these two wheels are on the same horizontal plane, and there is sufficient space between them to admit of the lower end of the pendulum or swinging shaft being carried round by the second wheel above without touching the other wheels. This will be the case when the pendulum wheel is rotating at its normal speed, but if this speed either increases or diminishes the pendulum will either fly out into the notches of one wheel or drop back into the notches of the other. The third wheel is mounted on the upper end of a sleeve, which turns freely on the central vertical spindle, and carries at its lower end a bevil toothed wheel. A similar wheel is cast on the under side of the fourth wheel, which turns freely on the sleeve of the third wheel, so that these two wheels are capable of independent rotary motion in opposite directions, and their two bevil wheels rotary motion in opposite directions, and their two bevil wheels both gear into an intermediate bevil wheel mounted on a screwed shaft, which turns in bearings in the bracket frame.

A horizontal rocking shaft carries a lever, which is connected with the throttle valve or slide valve of the engine, and on this shaft is keyed a double-armed horizontal lever, on each of the ends of which is mounted a ball or spherical weight of exactly the same size and gravity, and the same distance apart from the rocking shaft. One of these weights is fixed, and the other is capable of being moved along its arm of the lever. To effect this motion a cross pin is fixed in the ball, and its ends are received in round holes at the ends of a pair of horizontal rods, which at their other ends carry a screwed block through which the screwed shaft passes. It will now be understood that if rotary motion be imparted to this shaft by means of the bevel gear at its inner end (as already explained) then the second block will be moved backward or forward, as the case may be, and will cause the moveable spherical weight to move along its arm, and thus destroy the balance of the double-armed lever, so that the rocking shaft on which it is mounted will rock, and thereby actuate the throttle or induction valve of the engine.

DON PEDRO NORTH DEL REY MINING COMPANY.

TO THE EDITOR OF THE MINING JOURNAL

-The hopes held out to the shareholders in this great mining SIR.—The hopes held out to the shareholders in this great mining undertaking are approaching realisation, as the following extracts from letters written by the different previous managers of the mine will explain. In the year 1868 Capt. Treloar, who was then manager of the property, writes:—"The Maquine lode we have proved in depth improves in quality; the mine captains are of opinion that the lode is increasing in richness as we descend." Again, the same year, he writes: "In the bottom of the mine the general body is rich for gold and bunchy in character, but on the whole no such auriferous ground has been discovered in Maquine." In the following year the four mining captains in their joint report write. rich for gold and bunchy in character, but on the whole no such auriferous ground has been discovered in Maquine." In the following year the four mining captains in their joint report write "Stopes in descending have gradually improved in quality, but latterly from excess of water have been suspended; we fear they will not be worked again until a proper system of drainage has been adopted." And Capt. Treloar, in his annual report, says: "In my opinion it will be impossible to follow the lode much further by animal power; the powerful machinery must, therefore, be erected with all possible dispatch." Mr. Simmonds, the subsequent manager, writes: "The curve has not yet been worked; on this year; from this splendid body of lode the greatest portion was extracted in 1868 and 1869, and consequently it needs no further demonstration to prove the reason our produce has fallen off. . . . When the mine is drained and we have these rich stopes to work on I may be allowed to prognosticate good returns, which will enable commensurate profits to be declared." The four mining captains in their annual report for the same year commence by saying: "Water has been the chief obstacle to obtaining the brilliant results which in previous years attended our operations." The mine has now been drained by the powerful pumping machinery. The rich stopes referred to in the above extracts have become available, and the dode has been intersected very rich at a greater depth, and the dividends will no doubt shortly be resumed.

JOHN S. HOUSTON.

Crosby Hall Chambers, Jan. 16. will no doubt shortly be resumed. JOHN S. HOUSTO Crosby Hall Chambers, Jan. 16.

[For remainder of Original Correspondence, see to-day's Supplement.]

Meetings of Lublic Companies.

HULTAFALL MINING COMPANY.

HULTAFALL MINING COMPANY.

An extraordinary general meeting of members was held at the offices of the company, Austinfriars, yesterday (Mr. Grongs BATTERS in the chair), for the purpose of passing the following resolution, or such modification thereof as might be agreed upon:—
"That the directors of the Hultafall Mining Company (Limitede) be, and hereby are, requested and authorised, in pursuance of the borrowing power conference of the property of the hultafall Mining Company (Limitede) be, and hereby are, requested and authorised, in pursuance of the borrowing power conference of the property of the hultafall Mining Company (Limitede) be, and hereby are, requested and authorised, in pursuance of the borrowing power conting the hultafall Mining Company's mines and property, or some portion thereof, or otherwise as they may think it, a sum of not exceeding 10,00%1, upon 5000. of which interest shall is properly in the property of the property o

JAN. date as po moved the The resol a short and The CHA Journal; th A vote of

ENGLI meeting d Austintri ollowing uthorise tioned in of 5000l., or at a di vilege or rectors of authority said 5000

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The output from the eas of ground of points made The GOLI oxes of gold N.B.—The The follow On Dec. 23

On Jan. 13 per ton. DON PEI 1753-12 tops 1753 12 tons penses, 2176 by telegram Sump Shaft ing by an Er blacks, and

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date as possible, probably next week. In conclusion, the Chairman formally moved the adoption of the acove resolution.

late as possible, probably next week. In concussion, the unarrhan formany moved the adoption of the acove resolution.

The resolution was seconded by Mr. MAXWELL, and carried unanimously after a hort and unimportant discussion.

The CHAIRMAN said there was one error which recently appeared in the Mining Journal; the word "agent" should have been used, and not "agents."

A vote of thanks to the Chairman closed the proceedings.

ENGLISH-AUSTRALIAN GOLD MINING COMPANY,—At a general ENGLISH-AUSTRALIAN GOLD MINING COMPANY.—At a general meeting of the shareholders held at the offices of the company, Austintriars, on Tuesday (Mr. J. W. Williamson in the chair), the following resolutions were passed:—"That the directors are hereby authorised to increase the nominal capital of the company, mentioned in clause 5 of the Memorandum of Association, by the sum of 5000L, to be divided into 5000 shares, of 1l. each, at a premium or at a discount, or with or without any preference, guarantee, privilege or advantage, as they may deem advisable." "That the directors of the company for the time being shall have full power and authority from time to time to issue or retain all or any part of the said 5000 shares, of such increased capital, as they may deem fit."

WHEAL GRENYILLE,—At the adjourned general meeting of share-

wheal Grenville.—At the adjourned general meeting of share-holders held on Thursday it was resolved that the committee be re-quested to make an effort through Mr. Pease to obtain an interview with the trustees themselves, and endeavour to get from them some concession with regard to the dues. Messrs. Willyams and Co., of the Miners' Bank at Camborne, were appointed the bankers for the ompany.

west Godolphin.—A special meeting is to be held on Jan. 29, for the purpose of confirming, or otherwise, the resolutions passed manimously at the special general meeting held on Monday:—That the West Godolphin Mine be wound-up voluntarily; and that Messrs. Robert Wilson and Charles Thomas be appointed liquidate to wind-up the affairs of the mine, and that they are hereby authorised to take such legal and other measures as they may think necessary for doing so effectually.

FOREIGN MINES.

ST. JOHN DEL REY MINING COMPANY (Limited) .- Advices reseived Jan. 4, 1879, ex Mondego, dated Morro Velho, December 2, 1878:—

ENERAL OPERATIONS.—GOLD EXTRACTED TO DATE.—The produce for the second division of November, a period of eight days, amounts to 2654 loits.—

•4	463 ozs, troy. It has been derived as lone	ows:-					
	General mineral	Oits. 5,526.5 915.8	from	964 179	-	5:733 5:113 8:241	on.
	Retreatment	8,271·3 380·8	.,	1365		6.060	
	Total	8,652-1	*****	1365	=	6.338	

Total 5,0021 ... 1365 = 6 338

The advices state that the provincial tax of 4 per cent. levied on the gold produce has been modified by the Provincial Assembly to one o! 4 per cent. on the net profits. The directors appreciate the modified form of the tax, but still consider the tax unconstitutional, and will continue their efforts to procure its entire

Loss in melting into bars	300.7 3,	
Recovered from sundries	32,305·0 42 8	
Cost	32,847·8 at 7s. 9d. per oit. — £12,534 15	
	MINE. £ 5,096 15	1
Mineral raised from the mine	r diem 2.44	8.

WESTERN SECTIONS.—Beyond a slight northerly inclination of the south wall in 255 D, there is no alteration to advise in this section or at stope 234 B.

B shaft has been sunk 10 ft. 3 in., and the cross-cut to same from 255 D 6 ft. 9 in. GOLD EXTRACTED TO DATE.—The produce for the first division of December, begind of 11 days, amounts to 11,591 to cits, equal to 1370 8387 cost. troy. It has

2	derived as follows:-	£324-		m	45		
	Géneral mineral	7,543.0	from	1323	=	5.700	١
	ditto Frain	1.373.5	**	215	-	5.923	
	Mineral free from killas	2,591.0		353	=	7.340	
		11,407.5		1891	=	6.033	
	Retreatment	483 5	**	_	=	.255	
	Total	11,891.0	**	1891	=	6.288	

of ground over the samp, this and expenses the ground over the samp, this and exerce.

The Gold Troop, now dispatched monthly, left on Dec. 16, conveying seven boxes of gold, weighing in all 31,317-5 cits., or 3616-6222 ozs. troy.

N.B.—The gold has duly arrived.

The following telegrams have been received:—
On Dec. 23: Produce 11 days (first division of December), 12,000 cits.; yield,

3 oits, per ton.
On Dec. 24: Profit for the month (November), 5100%.
On Dec. 30: Produce 9 days (second division of December), 10,250 oits.; yield, '4 oits. per ton. On Jan. 13: Produce for month (December), 34,500 oits.—13,368/.; yield, 6-5 oits.

per ton.

DON PEDRO NORTH DEL REY (Gold).—Report for November: Produce from 1753-12 tons, dry weight, 2663 oits.=11511, 15s. 6d. Cost, including all general expenses, 21761, 11s. 8d. Produce cleaned up, first division of December (advised by telegram), 1350 oits.—Capt. Vivian reports under date Dec. 18: Mine: Incline Sump Shaft: This shaft is down 3 fms. 1 ft. 3 in. below the 40 fm. cross-cut, sinking by an Englishman at 18t. per fathom, the company providing him with three blacks, and considering the small force employed good progress is being made. The 40 fm. cross-cut is extended from sump shaft towards No. 8 old shoot 17 fms. 1 ft., driving at 12t, per fathom; the ground in the end shows indications of being near the lode. No. 2 incline shaft is sunk 11 fms. 3 ft. below the 35 fm. cross cut, at which point No. 2 stope in No. 8 old shoot is met with, the working of which

will be resumed in a few days. The working of No. 3 stope in same shoot has been recommenced. Other stopes at this point will be resumed as soon as they can be cleared and secured; I will let you know more particulars respecting the above later on, as soon as the stopes are sufficiently opened out and samples taken. An incline winze is being sunk from the bottom of No. 4 stope in No. 5 old shoot to communicate with the 40 fm. cross cut for ventilation, and drain to a certain extent the shoot referred to. You will perceive by the above remarks that after a great deal of patience and perseverance some of the desired points are reached, which will be worked with vigour, or as fast as circumstances will permit. In a few days we hope to be able to explore south from No. 2 incline shaft in search of No. 1 vein iu No. 5 old shoot, also castward towards No. 6 shoot, where several of the stopes were left good when last worked on. Of course, the whole of these stopes are crushed together, and have to be reopened. However, please note that this shoot is standing intact from the bottom of the 35 fm. cross-cuts, may be reasonably calculated on. Taking everything into account as far as the mine is concerned, I consider our prospects very cheering.

The mine captain [Dec. 18] reports—The ore has been derived a little from No. 8 new shoot, but the major portion of the stuff sent out of the mine and treated has been debris in clearing out No. 8 old shoot stopes below the 35 fm. cross-cut. Within the last few days a little has been obtained from No. 3 stope east, bottom of them to give you full particulars respecting this point, as by that time we shall complete one cut from top to bottom, and resume working No. 2 stope, and all the other stopes as soon as they can be made ready. Ore hitherto ruled of low class, although greatly improved since operations have been commenced in No. 2 stope.

Telegrams referring to later dates than the above report have been received, as follows:—Rio, Jan. 2: The lode in 40 fm. cross-cut has been

an average of 5 dws. 18 grs. The stallag full atto processes 205.0 goal, at The expenditure was 764. and the remittance is valued at 1200. There has been great sickness in the district, but the doctor reports that the malady has now consequent of the process of

seeing that the ground about this place is highly mineralised, we have consequently started to drive a level on the flookan course south, where we hope to meet with something valuable.

NABABEEP MIRE.—Capt. Lanksbury. Capt. Henwood, Nov. 15: The ground in the 38 west from shaft presents a very kindly appearance, and the driving is being urged on rapidly. The winze sinking below the 28 contains a little copper ore, and the ground is easy for sinking. The 28 north was driven during the month a distance of 9 ft. through a very good piece of ground; it thas again fallen off in value, though it still presents good indications. The stope in back of the 17 in yielding about 2 tons of copper ore per fathom.

RETURES.—For November, Ookiep, 975 tons of 29 per cent.: Spectakel, 50 tons of 34 per cent.; and Nababeep, 25 tons of 26 per cent.—Bills of Lading Received; 50 tons of 34 per cent.; and Nababeep, 25 tons of 26 per cent.—Bills of Lading Received; 50 tons of 38 per process of 18 per cent.

PANULOLILGO COPPER.—F. G. Welch, Nov. 30; There is no change to report in the 60 metre level chifton in Asuncion; iode to value.—Mina Vieja, Paja chifton: This labour for ventilation will, I anticipate, be holed by the end of the year. The 62 south is still driving on a rich course of ore. The lode in the 85 south is poor, and the end is now suspended. In the long add the south since my last report was the report when the order to be a contracted of the sear. The fall of the process of the proof of the proof

the value of the ground we are new driving on.—Section Nutero. There is not change to report in the top adits senth: the end is still poor. I are gaid to respon to the state the bar of poor ground in this end is cut through, and we are new driving on a good course of ore to value. The good branch of ore we had in the 72 cross-cut to a good course of ore to value. The good branch of ore we had in the 72 cross-cut as the common property of the course of the cour

the 70; lode worth 1½ ton per fathom. The usual quantity of ore was returned during the past month, in which time the stopes did not undergo any change of importance. The ordinary surface work is kept on very regularly, and the machineris is good working order. We estimate the raisings for January at FORTUNA.—Jan. 7: Canada Incosa: The lode in the 120, west of O'Sheas, is regular, open, and comparatively easy for driving. In the 50, west of Aberrormbie's, continues unproductive. In the 50, east of Canageable, and is again improving; worth ½ ton per fathom. In the 70, west of San Pedro, there is no improvement; lode continues very small. The lode in the 70, east of San Pedro, is larger, and of a very promising appearance; valued at 1 ton per fathom. In the 120, east of O'Sheas, there is a large lode, consisting chiefly of calcareous spar, quartz, and good stones of ore; worth ½ ton per fathom. In the 100, east of Lownde's, although not rich, is comparatively soft, and can be stoped at a cleap rate, producing ½ ton per fathom. In the 30, east of Caro's, the lode consisting chiefly of calcareous spar, quartz, and promising; yielding 1½ ton per fathom. In Galo's winze, below the 10, the lode has become unproductive. The lode in Lornes winze, below the 10, the lode has become unproductive. The lode in Lornes winze, below the 10, the lode has become unproductive. The lode in Lornes winze, below the 630, is compact and well defined, consisting chiefly of quartz and lead ore; yielding 2 tons per fathom. The lode in the 160, east of Taylor's, is strong, well-defined, end chiefly and the lode of the 160, last of Taylor's, is strong, well-defined, end chiefly and the manner of the producing 3 tons per fathom. The lode in the 160, east of Taylor's, is strong and valuable lode, worth 1 ton per fa

CHEMICALS, MINERALS, AND METALS. - Messrs. J. Berger Spence

CHEMICALS, MINEBALS, AND METALS.—Messrs. J. Berger Spence and Co. (Jan. 11)—Alum: Loose lump, 6!. to 6!. 2s. 6d.; ground, 6!. 10s.—Arsenic Best white powdered, 9!.—Borax: Refined, English, 36!.—Copperas: Greene S2s. 6d.; white, 8!. 7s. 6d.—Copper: Sulphate, 18!. fs. to 18!. 10s.—Nitrate of Lead, 3!l. 5s.—Saltpetro: Refined English, 26!.—Sulphate of Zinc, 12!. 12s. 6d.—Sulphate; Roll, 8!. 15s.; flowers, 10!. 15s.—Thi crystals, 53!d. per 10.—White Lead, 2!l. to 22!.—Barytes: Carbonate, 100s.—Brimstone: Best thirds, 4!. 17s. 6d.—China-Clay, 38s.—Oxide of Zinc, 22!. 10s. 6d.—Talc, 5!.—Umber, 70s.—Charcal: Best stick, 4!. 6d. per bushel; field burnt, 6d.—Globe Staum-Bolar Powder, 18s. per cwt.—Naphtha, 60 per cents, 3s. 6d.

Messrs. Pixley and Abell.—Gold: Although some purchases have been made during the week on account of the German Government, the arrivals have been more than sufficient for this demand, and the balance of receipts, amounting to 148,000!., has therefore been sent into the Bank. In the absence of further orders, the bulk of the 432,000!., due by the F. and O. steamer the end of next week, will also be purchased by the Bank. We have received 34,770!. from India, 18,000!. from the West Indies, 102,000!. from New Zealand, and 35,500!. from the Brazils total, 288,270!.—Silver: A marked rise in the value of silver has taken place this week. From 495/d., the last quotation, it speedly advanced to 50d., at which rate the fine bars by the West India and Pacific steamers were sold. The demand was on Indian account, the orders for Austria having for the present ceased. Silver is somewhat better to-day in consequence of a higher rate of exchange from India, the increased price at which the council drafts were sold, and a rise in the Bank of Bengal's rate of interest to 8 per cent. We have, however, no transactions of moment to report, and there is no silver now on the market. The strivals during the week have been 26,400! from America, 29,000! from the West Indies, and 85,000! from the Beagli the increased pr

steamer leaving to-day takes 10,000% to Bombay.

Mr. J. M. GADD, the late general manager of the Colonial Trusts
Corporation, has removed to 50, Palmerston Buildings, Old Broad-street. Mr.
Gadd's experience of the inner workings of this and other large corporations has
led him to decide to devote his time to matters connected with public comparies
and the investigation of their affairs in the interest of shareholders and creditors.

The Rhing and Moselle Mining Co.,

Under the Companies Acts, 1862 and 1867, with Limited Liability.

CAPITAL £30,000, IN 30,000 SHARES OF £1 EACH. ISSUE OF 25,000 SHARES, OF WHICH SUBSCRIPTIONS ARE INVITED FOR 14,500.

PAYABLE-5s, per share on application, 5s, on allotment, 5s, in two months after allotment, and 5s, in six months after allotment.

DIRECTORS.
GEORGE GOWLAND, Esq., The Downs, Clapton.
C. S. HILL, Esq., Beckenham.
SAMUEL MART. Esq., Three Crown-square, Southwark.
E. V. NEALE, Esq., Church-row, Hampstead.
W. C. PARKINSON, Esq., Cottage-lane, City-road.

SECRETARY (pro tem.)-Mr. A. H. CARLEY. OFFICES,-4, NEW BROAD STREET, LONDON, E.C.

This company is formed to purchase and work the mining concessions of Aurora, New Weisweiler, and Marienberg, of which the first is adjacent to the well-known and rich mines of the Bensberg pand Seigen districts, near Cologne; and the latter two are on the strike of the great and productive lodes which cross the Rhine and Moselle from Nassau to the Eifel—the New Weisweiler being near the village of Tries, and the Marienberg at Ravensbeuren near Enkirch, both on the Moselle.

I.—The Aurora consists of numerous Government concessions, now forming one consolidated grant in perpetuity of 5140 acres, or about 8 square miles, a mining field of unusual magnitude, subject to a royalty of 1.50th only. Eight known parallel lodes traverse at the sett, three having been laid open at shallow levels only, from which a very large quantity of lead ore has been raised and sold.

It will be seen by reference to the reports that the indications of further discoveries of ore, equal to those which have already yielded so largely, are numerous—without reckoning the more distant, and, according to analogy, more prominent points, both in depth and longitudinally, at the junction of the lodes.

The local manager, Mr. Otto, says, in his report on the Aurora Mine:—"Although the work of laying open the mine cannot be said to have been largely done there exists, nevertheless, reserve stoping ground to the extent of 3000 to 3300 square fathoms ready for removal, representing 2750 tons of ore in sight."

This quantity remains after the removal and sale of 4482 tons of lead from the adit and 16 fm. levels only, but chiefly from the adit, an unusally large quantity having regard to the shallowness of the workings. He adds "that the adjacent Silberkaule Mine has of late so increased its returns that it at present produces monthly 180 tons of lead ore, and the Mine Castor, to the north of Aurora, produces monthly 225 tons of lead ore."

Mr. Naucester, the manager of extensive mines at Bensberg, says:—"In regard to the lodes (of Aurora) in depth

in their horizontal or vertical continuation; but, on the contrary, that further discoveries may, with a considerable degree of certainty, be expected."

Capt. Toy, of Llanidloes, who has inspected this mine, says:—
"Looking at the very extensive sett, containing eight well-known lodes, the shallowness of the mine, with little water to pump, congenial strata, and large reserves, the prospects are more than ordinarily good, whilst its facilities for rapid and economical development make it one of the most promising and desirable fields for mining enterprise that I know of,"

II.—The New Weisweiler comprises a concession in perpetuity at a like royalty of over 1100 acres, or nearly two square miles, the explorations in which are confined to the discovery of a splendid lode, carrying a solid leader of lead and blende, and presenting great facilities for working it speedily and economically.

In reference to this discovery, Capt. Toy says:—"I have been a miner 50 years, and in different parts of the world, but in all my travels I never before say such a fine-looking lode so near the surface, and I consider the prospects to be exceedingly good. It is

face, and I consider the prospects to be exceedingly good. It is eminently entitled to a vigorous and sustained prosecution, which, if properly carried out, cannot fail in my judgment of giving great and lasting profits."

and lasting profits."

III.—The Marienberg embraces in a sett in perpetuity at a like royalty, 185 acres, and is traversed by numerous powerful lodes, productive of silver-lead ores, yielding in silver 26 ozs. to the ton.

Speaking of this mine, Capt. Toy says:—"Looking at this sett, I find that much work can be carried out, and a large area of land proved to a depth of 40 fms., without the aid of steam power."

The acquisition of these mines has been made on terms which some three or four years since would have been impossible.

As it respects the Aurora Mine, the great outlay in the erection of buildings and machinery, and the heavy expenditure in the long drivage in the search for and development of the lodes, together with a wasteful system of dressing, absorbed the bulk of the rich produce; and death amongst the proprietors having taken place, a sale became inevitable. ale became inevitable.

The purchase money is £18,000-£7550 in cash, and £10,250 in

Of this amount a net return from the reserves of lead in the Aurora Of this amount a net return from the reserves of lead in the Aurora Mine alone of £8250 is immediately available, representing, therefore, upwards of 40 per cent. of the purchase money; whilst the magnitude of the sett, its numerous and but slightly developed lodes, its buildings, machinery, and plant, together with the valuable setts of New Weisweiler and Marienberg, are very inadequately represented by the balance.

It is astimated that the lead reserves at Aurora will provide a

It is estimated that the lead reserves at Aurora will provide a It is estimated that the lead reserves at Aurora will provide a steady and satisfactory dividend, pending the opening out of the many promising points referred to in the reports, and the development of the splendid discovery at New Weisweiler.

The directors base their remuneration upon a percentage on the net profits of the workings.

Application for prospectuses and shares to be made to the directors, at the offices of the company, No. 4, New Broad-street, London, E.C.

The LIST will be CLOSED for LONDON THIS DAY, Jan. 18th, and for the COUNTRY on MONDAY, Jan. 20th.

WATSON BROTHERS' MINING CIRCULAR.

WATSON BROTHERS, MINEOWNERS, STOCK AND SHARE DEALERS, &c. 1, ST. MICHAEL'S ALLEY, CORNHILL, LONDON.

Ten years ago the weekly information which had previously been published for a great number of years in WATSON BROTHERS' Mining Cigcular was transferred to the columns of the Mining Journal, with the following announcement; which is now reproduced in consequence of the numerous letters and enquiries handed to them of late in reply to one which appeared in the Journal on the Clementins Mine.

in reply to one which appeared in the Journal on the Clementins Mine.

In the year 1843, when mining was almost unknown to the general public attention was first called to its advantages, when properly conducted, in the "Compendium of British Mining," commenced in 1837, and published in 1843, by Mr. WATSON, F.G.S., author of "Gleanings among Mines and Miners," Records of Ancient Mining," "Cornish Notes" (first series, 1862), "Cornish Notes" (second series, 1863), "The Progress of Mining," with Statistics of the Mining Interest, annually for 21 years, &c., &c. In the Compendium, published in 1843, Mr. WATSON was the first to recommend the system of a "division of small risks in several mines, ensuring the anocess in the aggregate," and Messrs. WATSON BROTHERS have always a selected list on hand. Perkaps at no former eriod in the annals of mining has there been more peculiar need of honest and experienced "dvice in regard to mines and sharedcaling than there is at present; and from the lengthened experience of Messrs. WATSON BROTHERS they are emboldened to effer, thus publicly, their best services and advice to all connected with mines and mining.

The great extension of mining business, the difficulty so often complained of

With mines and mining.

The great extension of mining business, the difficulty so often complained of by country shareholders in getting accurate and disinterested information as to the state of Cornish and Foreign Mines, and of the financial and real position of mining companies generally, have induced Meesrs. WATSON BROTHERS to make their Circular now published in the Mining Journal more extensively known, and

That they issue daily to clients and others who apply for it a Price List (as supplied to most of the London and country papers), giving the closing prices of Mining Shares up to Four o'clock.

They also buy and sell shares for immediate eash or for the usual fornightly ettlement in all Mines dealt in on the Mining and Stock Exchanges, at the close market prices of the day, free of all charges for commission. They deal also, on the same terms, in the Public Funds, Railways, Telegraphs, and all other Securities dealt in upon the Stock Exchange.

Having agents in all the mining districts, they are constantly getting mines inspected for their own guidance, and will also obtain special reports of any particular mine for their clients, for the inspecting agent's fee of £2 2s.

GREAT LAXEY has been one of the most successful mines of the day. In the year 1863 it was formed into a limited company in 15,000 shares of 4l. each, and has paid nearly 300,000l. profit to the shareholders, in addition to the fact that the shares also rose from 4l. to 20l. each. The mine is under local management, and the chairas we have known anything of Great Laxey, and that is ever since the company was formed, the chairman has been its Alpha and Omega. And we are under the impression that it has redounded very much to his credit. But no one, however, must criticise or very much to his credit. But no one, nowever, must criticise or offer opposition to any proceeding in regard to the mine without being called to order. It is—"I am Sir Oracle, and when I ope my lips let no dog bark." Now, in the Mining Journal of Nov. 2 (page 1222) a shareholder called public attention to the accounts of the company, and stated that "the Chairman seemed to look upon the eserve fund merely as a machine for equalising dividends." Who his shareholder is we do not know, but his letter was never answered and mere then never answered and mere then contains the clinical research. the mine and its dividends; so in the Journal of the 4th instant we stated that the mine "was annually inspected for the Crown, but its management was entirely local, and almost personal." Now, in this there was certainly nothing personally offensive, but rather the contrary, because if the management of the mine, as we believed, was more particularly looked after by the resident director with such good results the credit was his, and the directors as a body are responsible for the accounts issued to the shareholders.

However, on the 7th the secretary of the company wrote us, calling attention to our remarks, and demanding a "prompt" explanation of the words "its management is entirely local, and almost personal"; a "statement," he added, "not correct, and to say the least of it, very misleading." Our reply was that if he would point out how our remarks were "incorrect or misleading" we should

out how our remarks were "incorrect or misleading" we should be happy to put them right.

In the meantime, let us refer back to the letter of a shareholder, and the accounts themselves, a copy of which we obtained as soon as we got the secretary's letter. The shareholder challenged the Chairman, or even the most experienced accountant in England, to tell from the statement of accounts sent out by the directors on Sept. 25 last what the profit had really been for the half-year ending Aug. 2, although 12,000% had been paid in dividends. He could only make the profit, he said, 6349%, and asked, first, why the directors had, therefore, divided 12,000%, and, secondly, in the face of a falling market for lead, why had they on Oct. 8 declared another dividend of 4500%. He then referred to the reserve fund—5228%—as insufficient for a mine whose expenditure was 4000% a month. as insufficient for a mine whose expenditure was 4000l. a month, and that it seemed to be looked upon mainly as a machine for equalising dividends. This letter appeared in a prominent part of the Mining Journal, and has never, that we are aware of, been replied to or noticed.

Let us now examine the accounts for ourcelves, and in doing so we look upon them as the accounts of the directors as a body, and not as "personal" to any one. They are for six months ending Aug. 2, and show costs for that period 24,266,18s.10d. Among the items are office expenses, secretary. &c., 380l. 10s. 2d.; directors' fees, 250l.; law charges, 205l. 8s. 8d.; interest allowed on sale of ore, 162l. 8s. 9d.; bank commissions (discounting), 201l. 19s. 9d. directors' travelling expenses, 66l. 10s.; bank interest and commission, 88l. 2s. 1d. The dividends declared are given at 12,000l., making the total of expenditure 36,266l. 18s. 10d. The actual ore sales on the "income" side are—lead ores, 5552l. 10s.; blende, 24,510l.: total, 30,062l. 10s.; thus showing a profit of only 5855l. 11s. 2d. Credit, however, is taken as "income" for 400 tons of lead "still store-on account of depressed state of metal market; estimated value 13l. 10s. per ton—5400l." At the time these accounts appeared, early in October, lead had become even more depressed. Two months' costs, amounting to 8000l. according to current rate, had been incurred, and yet, as a shareholder observed, another dividend of 4500l. was declared (Oct. 8) justone day before the general meeting to be held in the Isle of Man. In the statement of assets and liabilities credit is taken for the 400 tons of ore in stock—5400l the other assets, as pointed out by a shareholder, exclusive of reserve fund, were only 7393l., against 8985l. liabilities. In the statement of expenditure for six months there are these items—Merchants' bills 257940s. 6d. : rovalty. 29694. 10s.; 11d.: freight and in-Let us now examine the accounts for ourselves, and in doing so serve fund, were only 7393%, against 8989%. Inbilities. In the statement of expenditure for six months there are these items—Merchants' bills, 2879%, 0s. 6d.; royalty, 2969%, 10s. 11d.; freight and insurance on ores delivered, &c., 2804%, 18s. 10d. And in the list of liabilities under these three heads there remains unpaid and due 8033%, 10s. 4d.! These figures speak for themselves; and another dividend of 5s. per share (3750%) has just been declared.

WHEAL CREBOR.—The IOS, or pioneer level in the new ground, is between two great courses of ore—that in Old Crebor and that in Crowndale,—and its daily improvement may lead to a discovery of importance.

of importance.

MR. WILLIAM H. H. WATSON having had some years' experience in Practical Engineering and Mining in Cornwall, as well as two years' practice in the London Stock and Share Markets, begs to offer his advice and services to Shareholders and Intending Investors in Mines, and in the Purchase and Sale of Shares.

Address: W. H. H. WATSON, 1, ST. MICHAEL'S ALLEY, CORNHILL, LONDON, E.C.

Mining Correspondence.

BRITISH MINES.

REITISH MINES.

ABERILLYN.—John Roberts, Jan. 15: The men of the rise, and also the me in the No. 2 adit, have been engaged this week in opening the ground in the end of the rise at the bottom of the No. 2 adit, as a to great on the cutting through winnet to the No. 1 is without any change, and quite as good for biende at I have ever reported it. We have med so one progress this week on the surface. We then the No. 1 is without any change, and quite as good for biende at I have ever reported it. We have med so one progress this week on the surface. We the transawy of the deep suit forth over it ready to tip down the stuff from the No. 2 adit. I hope that the more we shall get all the machinery on the mins, No. 2 adit. I hope that the more we shall get all the machinery on the mins, and the surface. We have somewhat the surface we have a surface we have a surface we have a surface we have a surface with the common pumping pasteeday. The near have taken down several feet of the water having lilled up the engine ashtra and winz to the 20 we have commence drepping lift of primps to save life further expense of manual labourin crawing water having lilled up the engine shirt and winz to the 20 we have commence drepping lift of primps to save life further expense of manual labourin crawing water, and the surface with the surface with

good stones of blende, and some little lead has been seen in the quartz during the week. No change in the cross-cut.

GREAT RETALLACK.—T. Harris, Jan. 13: The lode in the end of the leve, driving west from the bottom of boundary shaft, continues of much the same nature as when last reported, the ground being principally of light peach, with good lumps of blende embedded in it.

HINGSTON DOWN.—T. Richards, Jan. 16: Bailey's Shaft: In the 172 east the lode contains capel, quartz, mundic, and copper ove, worth 3 tons or 6f, pe fathom, and although not producing quite so much ore is exceedingly promising. In the 173 west the lode is without important change, being composed of capel, quartz, mundic, and stones of copper ove. In the stope in the back of the 176 east the lode is worth 6 tons of ore or 18f. per fathom. In the 160, west d Nicholl's winze, the lode is large, producing a little ore, and is promising. In the tributers' stope and pitch in the back of the 110 continues to be worth 6f. pe fathom. In the deep adit a branch has been intersected, containing capel, quartz, and mundic, with black and yellow copper ore intermixed. I would remark that this branch is underlying northward, and is probably connected with the Clitter's lode (which is underlying northward, and is probably connected with the Clitter's lode (which is underlying northward, and is probably connected with the Clitter's lode (which is underlying horthward, and is probably connected when the present end of the level and the surface.

LADYWELL—Arthur Waters, Jan. 18; There is no change here to call for

this branch is underlying northward, and is probably connected with the Clitter lode (which is underlying to the south) between the present end of the level and the surface.

LADYWELL.—Arthur Waters, Jan. 13: There is no change here to call for remark since my last report. The 16, south of new shaft, maintains its character, and is producing nice bright looking soft galena in a sparry matrix, a feature we like to see in Shropshire lodes. The new shaft is progressing slowly, owing to hard ground. Weather severe, with hard frost begun.

LEADHILLS.—A. Waters, Jan. 17: Tribute pitch in back of the 60, south of Glengonar shaft, by four men, at 30s. per ton. Stope in back of the 20 north, by four men, at 35s. per fathom and 10s. per ton; lode worth 25 owts, per fathom. Gripp's level to drive north of shaft, by two men, at 80s. per fathom and 10s. per ton; wide lode, yielding stones of ore. Stope in back of this level, behind the end, by two men, at 35s. per fathom and 10s. per ton; wide lode, yielding stones of ore. Stope in back of this level, behind the end, by two men, at 35s. per fathom and 10s. per ton; inde worth 20 owts, per fathom. Pitch in back of Gripp's south, by two men, at 95s. per ton. Pitch in back of Pontshell level conth, by three men, at 50s. per ton.—Muir's Gross-out. Gripp's level to drive west, towards side lodes, by four men, at 19s. per ton; the men here are sinking a winze below level, and at stoping the end as they go down; the lode holding of machinery shortly, in order to give this lode a thorough trial.—George Rous Vein: Pitch in back of Gripp's, north of Muir's cross-out, by four men, at 15s. per fathom, and 10s. per ton — a strong, kindly lode, present yield of ore being 30 owts. per fathom, with every prospect of considerable further improvement. Newbigging's winze, below the 55, about 28 fathoms south of Jeffrey's shaft, it be sinking and driving showing a rich course of ore. The lode along the bottom and back of the said drift is worth 4 to 5 tons per fathom; the ordinary shaft, the s

JAN. 18, e lode is wort per the ore green shaft, and for thoms north of the lower per athor of lower per athor of lower per athor of lower per athor of lower per lower he said shaft tresent depth 5:
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which there is a good bouch of ore. The said sump is sunk 10 fathoms below the slit, in a lodewaying in yield from 1 to 2 tons per fathom. We have commenced to drive north of wirse, by four men, at 10to, per four, its lode is worth at the time of the control of the 20 fathom and 10to, per ton; the lode is worth at the direction of the 20 fathom level, coming from 1 to shaft, and for the purpose of sinking a wirse below the 10 fm, level, several 1 thoms north of Moffard, and in that way get communication with the 20 as 1 to 10 to

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still yield 6 tons of mundie per fathom. The sliver lode in the back of the 24 is much the same as it has been for severs levels rest.

ROMAN GRAYERS.—A warety, Jan. 16. The new south engine-shaft below listed over the companies of the control of

AUSTRALIAN MINES.

PORT PHILLIP AND COLONIAL (Gold).—The following advices have been received, dated Nov. 27: Quantity of ore crushed on both the company's and tributors' accounts for the four weeks ending Nov. 6, was 4908 tons; pyrites 2007. 28. 28. 2008. 2

THE WEEK.

Saturday, Jan. 11.—The feature of the week has been the extraordinary firmness of Eric second bonds: they closed 11. higher to day. Carriel over only at 68% has account, they are now 75, and the rise does not seem exhausted. A year ago they might have been bought at 33. The resumption of specie payments in the United States is undoubtedly lending a powerful impetus to better prices. Many think that a large rise is impending in Atlantic and Gr-at Western bonds, and it would be strange if the present low prices continue much longer: 20 or 30 bonds of the First and Second would cost considerably less than 1021.

Monday.—A forthight ago it was stated that a recovery in Grand Trunk securities was inevitable. Prices were then—First Preference, 34; Second, 23%; Third, 11; ordinary, 6½; and today 37; 26, 12, and 6½ respectively. Eric Second bonds were again a very strong market, and ultimately closed at 77. To day was contango day, and rates were much lighter than last time. This, however, failed to lend much support to the various markets. Brighton, A, fell 12. further, closing at 125. They were continued last account at 129½, and have been persistently falling from 148. In mines. Eberhardt, Port Phillip, Don Pedro, and Sierra Buttes were in demand, and firm.

TUREDAY.—Eberhardts, from being 3¼ in the morning, suddenly advanced to 4½, buyers. Colorado closed ½ better (1½ to 1½). There was rather a disposition to sell Riohmonds, the run of 343,000 being considered disappointing. It appears, also, that two of the furnaces will be idle for some days. A profit of 55t. has been made at Chontales, and one of over 400. at Javali. Shares of both are somewhat dull and neglected. Atlantic and Great Western first and second Mortagas Bonds each 31 higher.

WEDNESDAY.—The London and Westminster meeting was held to-day, when the Chairman made several reassuring statements. In the morning the shares were down to 53t, but ultimately rose to 57t. As the dividend for the half-year is but 7 per cent. this is a good price for

DEATH OF THOMAS SOPWITH,—THOMAS SOPWITH, M.A., F.R.S., F.G.S., who died at Westminster on Thursday, was born in 1803, at Newcastle-on-Tyne. He was fornearly 50 years extensively engaged as a civil engineer in mining, railway, and other works, both in this country and on the Continent, and was the author of several works on architecture, isometrical drawing, and mining. In 1839 he was appointed Commissioner for the Crown under the Dean Forest Mining Act, and in the same year a communication made by him to the British Association led to the establishment of the Mining Record Office. He was a member of many of the leading scientific societies, and one of the early members of the Institution of Civil Engineers.

DEATH OF CAPT, HANGOCK OF ST. AGNES, We regret that two

DEATH OF CAPT. HANCOCK, OF ST. AGNES.—We regret that we have to announce the death of Capt. John Hancock, the manager of West Tolgus Mine, and for more than 39 years a confidential mining agent of the Messrs. Taylor, at Polberrow Mine, St. Agnes, mining agent of the Messrs. Taylor, at Polberrow Mine, St. Agnes, and elsewhere. It appears that Capt. Hancock was at West Tolgus Mine as usual on Monday, and went underground, but did not use the skip, as he was accustomed to do, but went down by the ladders. On coming up he complained of being rather poorly, but he wrote a couple of letters, and then coaplained of severe pains in the head. Dr. Hudson, of Redruth, was sent for, and accompanied Capt. Hancock to his home, at St. Agnes, arriving there about seven in the evening, but although everything was done for him that could be done, by Dr. Hudson and Dr. Whitworth, of St. Agnes, he died on Tuesday evening. Capt. Hancock was one of the most dependable men connected with Cornish mining, honourable and straightforward, and lie will be much missed by the Messrs. Taylor. Capt. Hancock was 73 years of age. — West Briton.

HOLLOWAY'S OINTMENT AND PILLS.—The finest remedies in the world for bad legs, old wounds, sores, and ulcers. If used according to directions given with them, there is no wound, bad leg, or ulcerous sore, however obstinate or long standing, but will yield to their healing and cunative properties. Numbers of persons who have been patients in several of the large hospitals and under the care of eminent surgeons, without deriving the slightest benefit, have been throughly cured by Holloway's ointment and pills. For glandular swellings, tumours, scurry, and diseases of the skin there is no medicine that can be used with so good an effect. In fact, in the worst forms of disease, dependent upon the condition of the blood, these medicines, if used conjointly, are irresistible.

FOR COPPER, TIN, LEAD, &c., apply to-MESSRS. PELLY, BOYLE, AND CO., SWORN METAL BROKERS, ALLHALLOWS CHAMBERS, LOMBARD STREET, LONDON. (ESTABLISHED 1849.)

The Mining Market: Brices of Metals, Ores, &c.

	MARKET-London, Jan. 17, 1879.
IRON. & s. d. & s. d	TIN. 2 s. d. 2 s. d
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, in London, 5 7 6- 5 12 6	Australian 59 15 0
Btafford., , . 6 10 0- 7 0 0	Banca (nom.) 64 0 0
in Tyne or Tees 5 5 0- 5 10.0	Straits 59 15 0
, Swedish, London 8 15 0- 9 0 0	COPPER.
Rails, Welsh, at works 4 15 0	Tough cake and ingot. 62 0 0-63 0 0
Sheets, Staff., in London 7 15 0- 8 5 0	Best selected 63 0 0
Plates, ship., in London 6 12 6-	Sheets and sheathing . 67 0 0
Hoops, Staff 6 15 0- 7 10 0	Fiat Bottoms 70 0 0- 71 0 0
Nail rods, Staff. in Lon. 5 15 0- 6 10 0	Wallaroo 67 0 0
STERL.	Burra, or P.C.C 64 0 0
English, spring	Other brands 62 0 0- 64 0 0
, cast	Chili bars, g.o.b 57 0 0- 57 10 0
Bwedish, keg14 0 0	
	PHOSPHOE BRONZE.
LRAD.	Bearing metal £105 0
English, plg, common 14 2 6 14 5 0	Other alloys 2110 0 0- 125 0 0
T D 14 7 6 14 10 0	BRASS.
W B 15 0 0	Wire 7 d 7%d.
about and ham 15 0 0-	Tubes 7½ - 7½
mine 15 10 0	Sheets 8 - 814
10 00 10 0	
	Yel. met. sheath. & sheets. 51/4 - 51/4
material shot 19 0.0	Nails composition 8 - 8%
Spanish	TIN-PLATES.* per box.
NICKEL.	
Metal, per cwt18 0 0-20 0 0	Charcoal, 1st quality 1 16- 1 2
Ore, 10 per cent. per ton.24 0 0-26 0 0	2nd quality 1 0 0- 1 1
QUICKSILVER.	Coke, 1st quality 0 16 0- 0 16
Flasks of 75 lbs., ware., 6 7 6-	2nd quality 0 15 0- 0 16
SPELTER.	Blackper ton 16 0 0- 16 10 0
Bilesian 16 5 0 16 10 0	Canada, Staff. or Gla., } 11 0 0- 12 0
English, Swansea 17 0 0- 17 10 0	at Liverpool
Sheet zinc 20 10 0	Black Taggers, 450 of 30 0 0
	less for ordinary; 10s. per ton less for

Canada; IX 6s. per box more than IO quoted above, and add 6s. for each X. Terne-plates 2s. per box below tin-plates of similar brands.

At the works, 16. to 18. 63, per box less for cranks.

At the works, 16. to 18. 64, per box less for cranks.

Terne-plates 2e, per box more than 10 quoted shore, and add 6s, for each X. Terne-plates 2e, per box below tilender the content of the state of our [markets, nevertheless there is no particular cause for any despondency or anxiety, but rather, on the other hand, we may soon look forward without fear to an increased amount of business taking place, for just now, amongst other reasons, the money market is beginning to show signs of excessive ease, and there is a strong tendency towards lower rates, and as the opportunities for employing capital nee so fast diminishing, it is not improbable that we may shortly see the value of money reduced to 2 per cent. again. There will be such abundance of individual and any eligible outlet for it. The value of all sound stocks will afford such a slight remneration that capitalists will be forced to seek some other sources of investment, and, doubtless, a considerable supply of money will find its way into produce, and there is no security likely to prove better or more profuse to produce, and there is no security likely to prove better or more profuse to produce, and there is no security likely to prove better or more profuse to produce, and there is no security likely to prove better or more profuse to produce, and there is no security likely to prove better or more profuse to the market. If there are any buyers who are anticipating still further reductions they probably may meet with disappointment, for there is much more chance of higher rates ensuing than anyed, and the unprofuse of the depreciation leviled has all the still a still a

IRON.—There is no change in this market, but it continues as be fore, very dull, and prices altogether unremunerative. It will be a difficult matter now to restore the English iron trade to anything like its former activity, for as it is well known that America, Belgium, and some other foreign countries have for a long time past been making their own iron, and that at least some of the foreign ironmasters are able to produce at much lower rates than the English makers. They, therefore not only monopolies the trade of this way. past been making their own iron, and that at least some of the foreign ironmasters are able to produce at much lower rates than the English makers. They, therefore, not only monopolise the trade of their several countries, but they keenly compete in supplying our home trade as well as our colonies and dependencies. Such a large number of our works as are now lying altogether idle has scarcely ever been known belone, and the number of furnaces out of blast bears a very large proportion of those existing. It was stated some short time ago that it used to form a very lively sene to go from one producing district to another in Staffordshire after dark and see all the furnaces in blast, and each chinney out of the vast number scattered about producing columns of thick and rapid streams of black smoke ascending into the heavens. But now the scene has entirely changed; a furnace here and there may perhaps be still seen alight, and a solitary chinney with a coil of this moke alone left to show the depression in the trade. The employed, by refusing to work some time ago at lower wages when masters first found it necessary to make a reduction, have done a great injury to the trade as well as to themselves, for it has caused many pits to be flooded, never to be opened again, for as they have been filled up with water their support must necessarily soon rot away, and consequently it would endanger life too much to venture down again. The quarterly meetings held at several of the producing parts of the country last week appear to have had very little effect upon the markets.

Prices for pig-iron, if anything, are reported as being a shade easier at Middlesborough, but they have been very irregular, the average price for No. 3 being about 34s. 64., and No. 4 forge generally being accepted at about 94.0, per ton less. Manufactured iron is said to be in very poor demand, and many mills are remaining tille for the want of orders. Likewise at Leeds the markets are stated as being most dull, and the depression very great. There i

There is nothing fresh to be reported from the Welsh works; extreme quietude is only too apparent at each of them, and masters continue to quote very low, but without any very apparent success. The returns from the other producing parts of the country alike tend to show the great depression in the iron trade, and but little improvement can well be expected to take place while so many hands sted-fastly refuse to work at reduced wages. At a meeting held last Thursday at Barnsley of the employed miners it was resolved by a large majority to refuse arbitration in spite of the miners' secretary strongly urging and advising the acceptance of it as being much more preferable to a long and disastrous strike. The warrant market at Glasgow has been very dull all the week, and prices have been on a gradual decline, business having been transacted as low as 429. 2d. per ton, but few sellers quoted below 42s. 4d. per ton, and now the price asked for them is 42s. 8d. per ton.

Eor the week ending Jan. 12, 1878

Tons 6,085

For the week ending Jan. 11, 1879

Tons 6,099 There is nothing fresh to be reported from the Welsh works; extreme quietude is only too apparent at each of them, and masters continue to quote very low, but

resulting therefrom.

SPELTER.—The market for this metal is unchanged, though perhaps slightly easier in price, hard being quoted at 12t, and Silesian at 16t. 5s. to 16t. 10t. per ton, but few contracts are entered into. STEEL remains unaltered as regards price, and the demand con

QUICKSILVER remains at 61. 7s. 6d., and the demand is small. California quotes 39 cents, and reports good stock at San Francisco.

QUICKSILVER remains at 6l. 7s. 6d., and the demand is small. California quotes 39 cents, and reports good stock at San Francisco.

The Iron Trade.—(Griffiths's Weekly Report)—Friday evening. The Glasgow market opened strong this morning, with business at 42s. 7d. to 42s. 8d. cash, but receded this afternoon to 42s. 5d., closing again at a slight recovery with buyers at 42s. 6d., almost exactly the same price as last week. We quote makers' No. 1 iron:—Gartsherrie, 49s.; Coltness, 50s. 6d.; Calder, 50s. 6d.; Langloan, 51s. 6d.; Summerlee, 48s. 6d.; Monkland, 44s., f.o.b. Glasgow; Glengarnock, 47s. 6d.; Egilnton, 43s. 6d., f.o.b. Ardrossan; Bhotts, 51s., f.o.b. Leith. Necessitous orders have been given out this week more freely, particularly by the railway companies, for Yorkshire and Staffordshire bars. Best boiler plates have also been in more request, but no large contracts have changed hands this week for this kind of iron. Common Welsh bars have not been active. The same may be said of ship plates, the produce of the Cleveland district. We have had a little activity in nail rods for shipping. These orders have been taken by a Belgian house, whose brand is known in the China market. One lot of 400 tons was taken by this firm at the price ruling a month since. There has been a large business done in German wire rods, the result of negociations personally commenced at the Birmingham Quarter Day by the agent here. There are inquiries here for several parcels of steel rails from more than one buyer. However, up to the time we write nothing is fixed.

Iron rails are neglected except occasional small lots of trams. Old rails for shipment are eliciting enquiries. The business done in second-class Staffordshire bars is not large this week. Hoops are flat, and the trade in this department is more circumscribed. The Middlesborough market for pig-fron continues weak and undecided. Values may probably sink another shilling per ton before the reaction, which we have every reason to expect, sets in. Secth firon on the Glasg

Mesers. Harrington, Horan, and Co. (Liverpool)—Copper: 1878 opened with a stock of 17,460 tons Chili copper, when the price of bars was 671. per ton. To-day the stock is 28,180 tons, and the price of bars is 371, per ton. In October as low as 551. was accepted for best brands, being a price unprecedented in our time. The average price for the year was 621, against 661, in 1817. The highest price touched for furnace material was 13a. 2d. per unit in March, and the lowest 11s. per unit in November. English copper declined in proportion to foreign sorts, and the year was eminently unsatisfactory to smelters and manufacturers alike. It will be observed from our statistics that there is a falling off in the import from Chill, but a considerable increase in the import from Spain, which increase it is thought will probably be further augmented during the next twelve months. The past year will be memorable as recording some of the most gigantic commercial disasters that ever befelt this country, and the intense depression of the value of all metals recalls anything but a feeling of satisfaction to the minds of those engaged in the trade. We have every reason to hope, however, that the intensity of the orisis is past, and that with returning confidence 1819 may prove a year of prosperity, through a gradual rather than a spasmodic revival of animation in our leading industries. Certainly the diminished prices of almost every linportant article of commerce ought to assist in bringing about such a revival, particularly if the apprehensions which of late prevailed so strongly are allayed. During the year there were ten changes in the Bank rate, ranging between 2 per cent. Bar silver ranged between 4s. 1\(\frac{1}{2}\) d. and 4s. 7\(\frac{1}{2}\) d. and 4s. 7\(\frac{1}{2}\) d. and 4s. 7\(\frac{1}{2}\) d. and 4s. 1677. The present price is 4s. 1\(\frac{1}{2}\) d. and 6s. 10\(\frac{1}{2}\) d. and 4s. 1677. The present price is 4s. 1\(\frac{1}{2}\) d. and 4s. 10\(\frac{1}{2}\) d. and 4s. 10\(\frac{1}{2}\) d. and 4s. 10\(\frac{1

bountry for the following years were:-						
IMPORTS.	1876.		1877.		1878.	
Copper in oresTons	11,244	******	15,010		13,382	
Ditto, regulus and precipitate	12,557	*****	15,165		20,084	
Ditto, bars, cakes, and ingots						
In pyrites (estimated)				*****		
Total imports	75,579	*****				
English copper, wrought and unwrought.	22,741	*****	23,855	*****	30,087	
Foreign copper, unwrought	17,234		14.1:7	*****	12,719	
Yellow metal	12,754	*****	17,076	*****	14,573	
Total exports			84,088			
Of the imports Chili and Bolivia contributed	36,500		39,500		37,600	
Cornish sales estimated in fine copper						
Swansea sales estimated in fine copper						
Arrivals at Liverpool during the fortnight of V						na
(a), from Valparaiso, 517 tons bars, 93 tons in						
425 tons bars; Antonin, from Caldera and Cha						
from Valparaiso, 753 tons bars, 87 tons ingots	. Ede	n fine	m Ma	llend	200 +0	9/
ores, -At Swansea: Pacific, from Carrizal, 543 t	Una rea	mius,	ON TORS	OULTS	. DHUPIS	148

2170 8759 23,804

Jan. 15, 1878; stock of foreign copper in London, chiefly Australian, 6200 tons fix against 5180 tons Jan. 15, 1878.

Jan. 18, 1878; stock of foreign copper in London, chiefly Australian, 6200 tons fin against 5180 tons Jan. 15, 1878.

Messrs. Brooker, Dorg. and Co.—Like its predecessors the past year has diapointed our hopes, and instead of bringing a return of prosperity, as was anticipated, has left behind it a legacy of troubles that will probably exercise as adverse influence upon business for some time to come. We confine our remarks to a few special classes of finished iron, in which most of our friends are more particularly interested, and first with reference to Baldwin's iron we have to report one reduction during the year of 20s. per ton upon Severn iron, and 10s. to 20s. upon Wilden, according to quality. The reduction has brought a good influx of orders, and Messrs. E. P. and W. Baldwin keep well employed. We may mention that our friends secured the only gold medal that was awarded at the Pari Exhibition for excellence of manufacture in sheet-iron and tin-plates. ——PERCING WIEE: Upon no branch of the trade has foreign competition told more disastrously than upon this. Our exports have declined 7383 tons—the shipment during 1878 being 45,700 against 51,092 tons in 1877; and the value 630,6383, agains 752,2787. The Government Returns give us no particulars as to the destination of this wire, but from information at our command we find that Australia and New Zealand have taken 29,937 tons. This is considerably less than last year, as these colonies then imported 34,410 tons from us, and the explanation is found on reference to the German statistics, which show that the wire trade there has developed enormously, direct shipments having been made from thence to our colonies.—
GALVANISED CORDUGATED SHEETS: This industry has had its time of depression and production having increased during the past year competition has been very severe. The official returns give us no details as to the shipments of this article, but we give below the shipments to Australia and New Zealand for the last threyears.——————————————————————————

declared value of shipments was 3,289,644., as against 3,335,837. for 1877.

Messrs. Fax, James, and Co.—There are no very great changes to note sing our last, but general heaviness continues. Copper has been in slack demand, and prices have given way all round (say) from about 20s, per ton on foreign to about 40s, per ton on English; in ores, too, the Cape sale of Wednesday, at 10s. 11d. per unit, showed a fall of 8d. per unit as compared with the Dec. 11 sale, —Iron's without change. —The has been uniformly heavy, and prices are easier by about 20s. per ton on fine foreign and 40s. per ton on English. —Lead continues dull of sale and is fully 5s. per ton lower in prices. —Spelter is also heavy at about 5s. a ton decline. —The Plates are quoted firm, and some maken have even ventured to advance their prices.

The MINING SHARE MARKET has been very dull, but there is a better feeling abroad, and, as large sums of unemployed capital are accumulating and seeking for investment, it is hoped that business nerally will soon improve, and the mining share market become

generally will soon improve, and the mining share market become more active. A good discovery in some mine, and an improvement in metals, would soon change the present dull aspect of affairs.

TIN.—Since our last the smelters have put down the standard for ore 2l. per ton, which has caused great depression in tin shares. The failure of the Cornish Bank and the sales of tin that may be enforced in consequence are, we presume, the principal causes of this action on the part of the smelters. The accounts of the indebted mines have, it is understood, been eagerly sought for and taken up by other banks; and it is very satisfactory to hear that so far from banks suffering from mining accounts they have been, and are, among the safest and most profitable of all banking accounts. At the same time we have always questioned the policy of any agents of a cost book mine being allowed to overdraw to any extent. The Banca sale of tin on the 28th will consist of 19,500 slabs, against 23,817 in the last November sale. Dolcoath's have declined to 22 to 24; it is said that the debt to the bank is not so much as 20,000l., and that the tin stocked against it is over 200 tons. In the accounts sent to the shareholders after each meeting so much as 20,000%, and that the tin stocked against it is over 200 tons. In the accounts sent to the shareholders after each meeting it appeared as though the dividends had been declared from sales and not stocking of tin. At South Crofty meeting the accounts showed a debit balance of 7497l. 7s., and a call of 4l. 10s. per share was made, payable in three instalments of 30s. each. Carn Brea, 29 to 3l. Cook's Kitchen, 1½ to 1½. East Pool, 8 to 8½. Penstruthal, 2s. to 4s. South Condurrow, 10½ to 11. South Frances, 6½ to 7. Tincroft, 7 to 8. West Basset, 2 to 2½. West Frances, 2½ to 3. Wheal Grenville, 2 to 2½. Wheal Peevor, 6 to 6½.

COPPER MINES show no improvement, and there is very little business doing. Devon Great Consols, 30s. to 35s.; Marke Valley, 7s. 6d. to 12s. 6d.; Parys Mountain, 4s. 6d.; Morfa Du, 17s. 6d. to 20s.; South Caradon, 55 to 60. Wheal Crebor, 8s. to 10s.; the 108 end east has further improved to 8l. per fathom, and looks like, according to the agent, getting into a course of ore, which would be very important. West Tolgus, 35 to 37.

LEAD MINES are dull, and prices for the most part merely nominal. Van, 16½ to 17½; the 105 west has improved; other points unchanged. East Van, 1 to 1½; Great Laxey, 16½ to 17½ ex div. of 5s.; Roman Gravels, 6½ to 7; Tankerville, 2½ to 2¾. Glenroy, 7s. 6d. to 12s. 6d.; the lode in the shaft is very large and promising. Glyn, 10s. to 12s. 6d.; Leadhills, 1½ to 2. Pateley Bridge, 10s. to 20s; the 30 east, on Rake vein, is worth 35 cwts. of lead ore per fathom. Winze under the level sinking in a good lode, worth 10 ton per fathom. Winze under the level sinking in a good lode, worth 10 ton per fathom. Rokehone 2s dit to 5s. South Raman Gravels 2s 6d. tons. In the accounts sent to the shareholders after each meeting

20s; the 30 east, on Rake vein, is worth 35 cwts. of lead ore per fathom. Winze under the level sinking in a good lode, worth 10 tons per fathom. Rookhope, 2s. 6d. to 5s.; South Roman Gravels, 2s. 6d. to 5s. West Chiverton, 10s. to 15s.; the debt due to the Cornish Bank by the mine is said to be 9000\(\text{\$\chi}\), which may entail a heavy call. Clementina, 1 to 1\(\frac{1}{3}\); Aberllyn, 10 to 12; D'Eresby Mountain, 30 to 40; D'Eresby Consols, 6 to 8; West Pateley, 1\(\frac{3}{4}\) to 2\(\frac{1}{3}\); Grogwinion, 1\(\frac{3}{4}\) to 2\(\frac{1}{3}\); Grogwinion, 1\(\frac{3}{4}\) to 2\(\frac{1}{3}\); Caron, 1\(\frac{3}{4}\) to 2\(\frac{1}{3}\); Hartington, 1\(\frac{1}{2}\) to 2; Mawston, 1\(\frac{1}{2}\) to 2.

FORHON MINES are quiet, and Richmonds were freely offered.

1½ to 2.

FOREIGN MINES are quiet, and Richmonds were freely offered. Chontales, 7s. 6d. to 12s. 6d.; the profit for November is 85l.; gold return, 850l.; expenses, 765l. Javali, 5s. to 7s. 6d.; the return here is 1250l., against costs 764l. Santa Barbara, 37s. 6d. to 42s. 6d.; the advices this month show a profit of 924l. 15s. for November, the largest profit yet made. The gold returned amounts to 1992l. 16s. 6d., against expenses 1068l. 1s. 6d., and the report is very favourable. Cape Cppper, 29 to 30; Colorada, 1½ to 1½; Eberhardt and Aurora, 3½ to 4; Emma, 2s. 6d. to 5s.; Frontino and Bolivia, 2 to 2½; New Zealand Kapanga, 10s. to 15s.; Last Chance, ½ to ½; New Quebrada, 1½ to 1½; Pestarena, 3s. to 5s.; Port Phillip, 10s. to 12s. 6d.; Richmond, 10 to 10½; St. John del Rey, 250 to 260; Sweetland Creek, ½ to ½; Placerville, 2½ to 2½; Blue Tent, 2¾ to 3.

The Market for Mine Shares on the Stock Exchange has been very inanimate throughout the week, but from the decided improvement observable in the miscellaneous market, especially commercial and tramway companies, there is but little disposition to accept lower rates, and the opinion is very general that a period of activity is approaching. The decline in the price of metals continues, but it is thought that the lowest has now been reached, so that the feeling of holders is by no means discouraging. The Rhine tinues, but it is thought that the lowest has now been reached, so that the feeling of holders is by no means discouraging. The Rhina and Moselle Mining Company, to the formation of which reference was made last week, is said to have been favourably received by the public. The subscription list closes to day for London, and on Monday for the country. The petition of the Rev. W. Peterson for winding-up the Malpaso, Malabar, and Rica Companies has been dismissed with costs, which are said to be heavy. The Cornish Bank failure is now known to be unlikely to produce any bad effect upon mining by throwing heavy stocks of tin on the market. Our Cornish Correspondent writes that the dividend will not approach 20s. in 11., but that if the bank had any profitable accounts in hand it was decidedly the mine accounts. it was decidedly the mine accounts.

The Compagnie française des Mines d'or de l'Uruquay has been formed in Paris. It appears that Mr. V. L'Olivier, an engineer of the Polytechnic School at Paris, returned from the San Ernestina Mines in October last after having visited the principal auriferous regions of South America; and his report upon the Uruquay mines was so favourable, and the specimens of quartz which he brought with him have given such extraordinary results that a society was at once formed with a view to work these mines. It is stated that of the 160,000% capital proposed to be raised 110,000% has been

JAN. 18, mplete the ca Don Pedro North he incline sump by an English and consider fm. cross-lft.; driv t worked on,
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5,4:2,000; the revade shows all years, all in 1,000,000 of it bloom and show he reports for on was not dear. The prevade, \$35,11 fontana. \$9,453,813; Arizend British Cet. St. John ated Morr he month' its. when ion from t arger pro raction of ir raction of its and income, as well along process, peed of the so bet the best high and loes per ton it tuce for Deckhe ore being tates that it ppearance, the raction of the income it is possible of its peed of ore the income in the income i New York pered am-matters t matter of ficially shat some the natural blorado Un had been

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sed chiefly among the gold refiners of Paris, and it is intended to amplete the capital in London.

Don Pedro North del Rey, ¾ to 1; the agent's report for November says that the incline sump shaft is down 3 fms. 1 ft. 8 in. below the 40 fm. cross-cut, sinking by an Englishman at 18. per fathom, the company providing him with three the fact, and considering the small force employed good progress is being made. The 40 fm. cross-cut is extended from sump shaft towards No. 8 old shoot 1 fms. 1 ft.; driving at 12!, per fathom—the ground in the end shows indicates of being near the lode.

An incline winze is being sunk from the bettom of No. 4 stope in No. 8 old shoot to communicate with the 40 fm. cross to for ventilation, and drain to a certain extent the shoot referred to. You will be considered by the above remarks that after a great deal of patience and perseverance medit the district of the desired points are reached, which will be worked with vigour, or as the stream of the desired points are reached, which will be worked with vigour, or as the stream of the stopes were left good when the worked on. Of course, the whole of these stopes are crushed together, and then the bottom of the 55 fm. cross cut, therefore a large supply of cer from said not, between the 35 and 40 fm. cross-cuts, may be reasonably calculated on. king everything into account, as far as the mine is concerned, I consider our prospects very cheering." The telegrams of January 7 and January 7 bear upon be the stream of the stream of the said that the lode in the 40 fm. The lighting of the Thames Embankment and the Holborn viaduct. The Paris Municipal have agreed to permit the Société Générale to continue to light the Avenue de l'Opera, the Place de la Bastille, and one market with Jablochkoff lamps, at a cost not occeeding 30c. (3d.) per lamp per hour, of 50 per cent, per hour the amount received from the municipality for supplying the light. This will scarcely suffice to induce English

sin and continue angine has two eylinders 7t in cyllider and 11th active. Practed men can calculate for themselves the horse power consumed. The six lamps were on a circulate for themselves the horse power consumed. The six lamps were on a circulate for themselves the horse power consumed. The six lamps were on a circulate for themselves the horse power consumed. The six lamps were on a circulate for themselves the horse power consumed. The six lamps were on a circulate for themselves the control of the six of t

he 400 ft. level, has reached the lode, and is being extended through

the 400 ft. level, has reached the lode, and is being extended through the same. The appearances so far are satisfactory.
Hultafall, 3 to 3½; a special meeting of the company was held to-day, for the purpose of authorising the directors to issue debentures to the extent of 10,000l. The prospects of the company are considered to be cheering. One of the directors leaves to-morrow for Sweden, where he intends remaining for a year, to see the works properly carried out. The mines are looking well.

Lead Mine shares have been altogether neglected, but as it is beliaved that the price of lead has now reached its lowest, a speedy

Lead Mine shares have been altogether neglected, but as it is believed that the price of lead has now reached its lowest, a speedy improvement is confidently anticipated. Van, 16 to 17; the 105 west has improved since last report. Other points much as usual. Grogwinion, 1½ to 2½; the frost has to a great extent disappeared, and dressing operations have been resumed. The mine is still opening out in a satisfactory manner. Frongoch, 2 to 2½; rapid progress continues to be made here, and the mine is looking well. The sinking of the shaft below the deepest level (the 142) has been resumed, and when the requisite depth is reached the lode will be cross-cut underneath where it has been found rich in the 142. At that level it has been valued at 5 tons per fathom, and has produced a great deal of lead. The other points in the mine as all progressing in a satisfactory manner. Wys Valley, 1½ to 2; dressing operations having been resumed, another parcel of lead will be quickly got ready for alley, unless delayed by a return of the frost. The lode beneath the new winze is

still rich, and shows a continuous improvement. West Wye Valley, 134 to 24; prospects are altogether better; the mine is improving, and as nearly all the new capital has now, it is said, been subscribed, there need be no delay in sinking the shafts deeper, and thoroughly opening out the mine on an extensive scale. Caron, 134 to 24; a further parel of lead is being got ready for market, and good progress is being made at all important points.

Mineral Corporation of Great Bittain, 10 to 11; good progress is being made in the development of the Hafna and Great D'Bresby Mines. At Hafna the stope in the back of No. 1 adit is looking very well, and worth nearly 1 ton of lead per Im. The lode in the end of No. 2 adit end is looking better than Capt. Bennetts had ever seen it. All the stuff coming from the end is worth dressing. The ground is casier, and greater progress is being made in No. 3 adit. The surface operations are much interfered with by the weather. The favourable appearance of the country rock in the deep adit at Great D'Bresby was noticed last week, and Capt. Bennetts now says that he is pleased to announce that two cast and west branches in the end are producing some good lead; he will be able to give further details oncerning these in his next report.

Pateley Bridge, 4 to 14; the 30 east at Raik vein is being pushed on vigoringly. The end is strong and well defined, and worth nearly 2 tons per fathom. Smelting operations are being carried on as usual.

Subjoined are the closing quotations:—

Assheton, 4 to ½; Devon Great Consols, par to ½ prem.: East Caradon, ½ to 3; East Van, 134 to 134; Gleinov, 34 to 34; Elvin Montales, 35 to 7; Rookhope ½ to 3; Tankerville, 24 to 24; Tincroft, 7 to 9; Van, 164 to 174; Meather and Aurora, 354 to 34; Exchequer, ½ to 30; Cedar Creek, 1-16th to 316ths; Chontales, 35 to 7; Rookhope ½ to 35; Tankerville, 24 to 24; Theroft, 7 to 9; Van, 164 to 134; Dan Pedro, 34 to 1; Ebrahardt and Aurora, 354 to 34; Butter 1, 104 to 154; Dan Pedro, 34 to 1; Ebrahardt and Aurora, 354 to

MALPASO, RICA, AND MALABAR COMPANIES.—The petitions presented by the Rev. W. Peterson for winding up these companies were yesterday dismissed by Vice-Chancellor Hall without calling upon the counsel opposing the petitions on behalf of the company. The petitions were dismissed with costs.

With this week's Journal a SUPPLEMENTAL SHEET is given, which contains—Original Correspondence: Miners' Safety-Lamps (J. D. Shakespear); on Consumption of Fuel at Collieries; Causes of Colliery Explosions; the Great Carbonate District of Colorado—Leadville (C. Richardson); Gold in Venezuela (J. Barwise); Mining Market Notes (W. Gabbott); the Russia Copper Company (T. Rickard); Watson Brothers' Mining Circular; Rock-Drills—the Eclipse; Metalliferons Mines Returns: Dividend Mines of West Cornwall; Weish Granite Quarries; Morfa Du Mine; Bwlch United Mines; Rhydalun; Cardiganshire Mines, &c. (A. Francis); Wheal Peevor; Medlyn Moor; the Scotch Mining Share Market—a Copper King—Foreign Mining and Metallurgy—Registration of New Companies—Utilisation of Small Coal—Patent Matters. &c.

GREEN HURTH.—We learn by telegram of the discovery of "a rib of ore in sump, 18 in. wide—lumps of ore a man cannot lift."

PHENIX UNITED MINES (Liskeard). — We learn by telegram (Jan. 17) that the "copper lode has greatly improved—120%, per fathom—looking well in end—20 tons rich ore raised from 2 fms."

BEDFORD UNITED.—They have a nice improvement in the 127 fm. level east, and altogether the mine is looking very well. A better price for copper-would much improve the position of this company, and enable us to increase our samplings, the ore being of good quality and a high produce.

HINGSTON DOWN.—The various ends, pitches, and stopes are turning out a fair quantity of ore, and the adit south is being pushed on with all speed in ground easy for driving. A more vigorous development of this mine would be more beneficial to the shareholders' interests, as no doubt there is as fine a property in this sett as exists in the Duchy right.

TRELEIGH WOOD .- This mine is to be abandoned, and the affairs of the company to be wound up forthwith. To provide for the liabilities a call has been made, notwithstanding that the plant is of some value, and will probably give a small dividend to the shareholders in return. But a few years ago this was to have been the great prize of the district, but facts have proved that there was

protections in return. But a rew years ago this was to have been the great prize of the district, but facts have proved that there was nothing to justify the quotations that were given to the shares. The low price of tin with a high rate of dues—1-20th—holds out little inducements for the expenditure of a large monthly outlay, and rather than incur any further loss the shareholders have, perhaps wisely, determined to close the concern.

TREBEIGH CONSOLS.—A circular has been issued to the shareholders with a view to obtain their consent to resuming operations at this mine, which were suspended some time since in consequence of the decease of a large shareholder, and the inability to recover a large amount of call due by his estate. It is believed that shareholders holding over 6000 shares are willing to sink the shaft another 10 or 15 fms., at a cost of 1000% to 1500%, to prove the lode at a greater depth. It is proposed to make up the number of shares to 9000 by sale of some of the forfeited and relinquished shares, at a price to be agreed upon, first offering them to the present shareholders, and then to the public. It was intended to reconstitute the company under Limited Liability, but it is found that the Cost-Book System properly carried out is most applicable to the working of the mines within the jurisdiction of the Stannaries. The sett is well situated, and Trebeigh Consols is surrounded by many well-known dividend mines, and competent authorities express an opinion that by sinking the shaft the probabilities of success are very great.

BELL VEAN TIN AND COPPER MINE (Gwennap) .- The men driving south of Michell's shaft have cut a good stream of water in the deep cross-cut, and a rich lode is hourly expected.

ENGLISH-AUSTRALIAN GOLD MINING COMPANY. — By the adacees received this week the gold sold for the month of November realised 364/., leaving a profit of over 100/. The New Era Company (adjoining the English-Australian) had increased its returns and read enother dividend. paid another dividend.

JOINT-STOCK BANKS.—The dividends of the principal English joint-stock banks which have now been declared are, with but few exceptions, eminently favourable, when the events or the past few months are borne in mind. The net profits show in most instances a slight falling off, and in consequence, although the dividends have been maintained, smaller additions have been made to the reserve funds and diminished balances carried forward. The London and Westminster and Union of London pay the same dividends, however, and have increased balances left, the increase in the former case being equal to $\frac{3}{2}$ per cent. upon the paid-up capital. The London Joint-Stock, however, has distributed 3 per cent. less than in 1877, owing no doubt to losses incurred by the failure of the City of Glasgow Bank, for which they were the London agents. The City Back have also lost 18,800% by the same failure, but they have again paid 10 per cent., as usual. The Alliacce dividend shows a falling off of 1 per cent, but otherwise there are no material changes, all the other dividends being at the same rate as in 1877:—

Dividend rate per Balance after payment

	ivid	end	rate	per	Balance :		r payment
C				um.			end. 1877.
Alliance							
City							
Central of London	8		8		3,044		10,141
Imperial	6		6		8.781		8,461
London and Westminster					60,000		
London Joint-Stock					22,736		9,600
Union of London					16,057		5,000
National Discount					6,000		11,500
Capital & Counties (late Hamp-							
shire and North Wilts	20		20		10,000		11,250
Consolidated	10		10		10,241		11,300
Manchester and County	15		15		14,073		18,163
Birmingham Joint Stock	20		20		4,023		9,355
Lancashire and Yorkshire	8		8		10,640		
Union of Australia	16		16		27,465		
he following banks have declar	ed	the	88	me	dividen	ds	as in 187
-Midland Banking, 8; Staffor	dsh	ire	Joi	int-	Stock, 1	0;	Wilts an
orset, 24; Birmingham Bankin	g, 20);]	Ban	kof	Liverpo	ol.	10: Unio

of Liverpool, 10; Birmingham, Dudley, and District Banking, $12\frac{1}{2}$; and North and South Wales, $17\frac{1}{2}$ per cent. per annum.

Messrs. JOHN TAYLOR and Sons inform us that they have received the sad intelligence of the death of their old and much esteemed agent Capt. John Hancock, who has been for more than 40 years in their service, latterly as manager of West Tolgus Mine.

Jan. 10-A	linera	*********	Tons		Price	per 13	tor	1.	Purchasers. Mining Co. of Ireland
_	ditto	************	40	********	9	13	0 .	*****	ditto
_	ditto	**********	14	*******	9	18	0	****	J. Walton and Co.
			В	LE	N D	E		_	
Date.	Mi	nes.	Ton	8.	Pric	e pe	r to	n.	Purchasers.
Jan. 10-1	linera		50	********	£ 3	13	0 .		Purchasers, Vivian and Sons.
-	ditto		33		- 3	9	0 .		ditto
-	ditto	**********	24		3	9	0 .		ditto Kenrick and Son.
-	ditto	**********	36	*******	3	11	0 .		Kenrick and Son.
	ditto	***************************************	12		3	0	6 .		ditto
P	ERU	VIAN !	rin e	ORE	so	LD	II	VI	LIVERPOOL.
Date.		Tons		Price	per t	ton.			Purchasers.
Jan. 15		114	*******	£32	12	6 .	*****	R. 1	R. Michell and Co.

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LEAD ASHES, LEAD SLAGS, SULPHATE OF LEAD, HARD LEAD, BRASS SLAGS AND ASHES, COPPER REGULUS, MATTE, SCORIA, TIN ASHES, TERNE ASHES, &c., and MIXED ORES or REFUSE, containing LEAD, COPPER, TIN, or ANTIMONY.

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Prize Medal-International Exhibition, 1862,



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VENTILATION OF COAL MINES. 3d.

Notices to Correspondents.

Much inconvenience having arisen in consequence of several aring the past year being out of print, we recommend that no filed on receipt; it then forms an accumulating useful we

Received,—"C. S. R." (Colorado)—"P. W." (New York): We will endeavour te procure the particulars—"B. S." (8t. Clair): Yes—"Old Bubscriber" (Rich mond): We could not publish such a communication. It would provoke end less discussion, without any possible practical result—"Shareholder" (Guernsey). Perhaps next week—"J. G. M." (Bodidris)—"Shareholder" (Wheal Gret ville)—"Stannum" (Penzance)—"J. L." (Garlsis)—"B. R." (Dundes)—"Con stant Reader" (Bath); The particulars appear in another column—"Endid can have his copy by sending for it—"W. T." (Skibercen)—"Australian": "Shareholder" (Court Grange)—"L. B." (Berlin)—"Inquirer: The office of the Moonta Copper Mine is in Adelaide, South Australia. A letter addressed to the Becretary will obtain all the information you require.

THE MINING JOURNAL

Bailway and Commercial Gazette.

LONDON, JANUARY 18, 1879.

OUR EXPORTS.

Considering the depression in almost every branch of industry which prevailed during 1878, the exports for the year are fully as favourable as could be expected when compared with previous years. In iron, wrought and unwrought, there has been a falling off, whilst Considering the depression in almost every branch of industry which prevailed during 1878, the exports for the year are fully as favourable as could be expected when compared with previous years. In iron, wrought and unwrought, there has been a falling off, whilst in machinery and engines there has been an increase, as there has also been in the shipments of coal, cinders, and patent fuel. The last month of the year appears to have been about the worst, for the exports of British and Irish produce and manufactures amounted to only 14,661,0294, against 16,977,7994, being a decrease of 8-2 per cent. as compared with the January of 1877. For the year, however, the total value of the exports was 192,804,334, against 18,983,654, in 1877, being a decrease as compared with the latter year of 3-1 per cent. only. The values of our imports, it may be stated, fell off from 994,273,9084 in 1877, to 366,053,6104 last year, so that a large amount of money remains in the country as compared with the drain of former years. The exports of wrought and unwrought from during December, was particularly low, being only 149,148 tons, against 173,581 tons in the corresponding month of last year. But there has been a considerable difference in the values, for whilst in December, 1877, the average was \$8.19s, per ton, last month it was only \$8, 5s. 8d., the actual money decrease between the two periods being 20-4 per cent., that being the difference between 1,551,682, and 1,235,1132. The whole year was far more satisfactory, for the exports were 2,299,223 tons, against 2,346,370 tons in 1877, and 2,224,470 tons in 1876. The respective values in the order given were 18,393,9744, 2011,39154, and 20.737,4104. The difference in the prices, however, show how indifferent was the trade last year, and how keen was the competition in all descriptions of iron and steel, for in 1876 the average value was 94, 1s. 5d, per ton, whilst in 1877 it had declined to \$8.10s. 7d. per ton, and in 1875 to \$6, only. In pig-iron, so far as quantity is concerned

compared with 563,074. for the corresponding month of 1877, a decline equal to 16 per cent., yet the year gives very different results, for the value of our exports was 7,490,461., against 6,728,868. in 1877, an increase in value of no less than 114 per cent. This is, in deed, most satisfactory, and shows that however much we may suffer from competition in several branches of the iron and steel trades we still maintain our position with respect to engines of every description, as well as general machinery.

Although the exports of coal for the year show an increase as compared with 1877 of 63,766 tons yet they were less by 815,261 tons than in 1876. Germany appears to becoming more independent of us every year, and is competing with us in some of the markets in the North of Europe, so that owing to the encouragement given by the Government to the development of the native minerals we must expect to see our exports to that country gradually declining as they have done, the quantity sent from England during the last three years having been consecutively 2.278,905 tons, 2,042,911 tons, and 1,933,036 tons. France is still our best customer, being credited last year with 3,051,726 tons, and there is very little doubt should the authorities think well to make the Seine so that vessels of moderate tonnage could go direct to Paris but what there would be a considerable increase in the consumation of English cent in the acceptance of the part derate tonnage could go direct to Paris but what there would be considerable increase in the consumption of English coal in the gay capital, and purchaseable at a much lower price than it has previously been at. The business with Russia has been well maintained, principally in the part of the property of the property of the part principally in steam coal, there having been sent there during the year 1.271,478 tons, against 1.028.903 tons in 1877, and 1.187,020 tons in 1876, so our relations with Russia so far as coal is concerned in 1876, so our relations with Russia so far as coal is concerned cannot be considered otherwise than most satisfactory. So much cannot be said for Sweden and Norway, where there has been a falling off as compared with last year of 122,622 tons—a decline of fully 10 per cent. British India shows a decrease—a difference between 895,993 tons in 1877, and 675,065 tons during last year. It may be said that some extensive coal fields have been tapped in India for the use of the railways in particular, and as these get opened out of course less English coal will be required. To Denmark, Holland, Spain, the Canaries, and Brazil there was a falling off in 1878, but on the other hand a very large increase took place in the tonnage sent to Turkey, the trade with which was greatly interrupted during the early part of the year; the returns, however, give 217,991 tons for 1877, and 334,511 tons for last year. At Malta large quantities of steam coal are kept in stock for the use of the navy, but the presence of our fleet for such a length of time in Turkish waters led to a much large consumption then usual so that the quantity led to a much larger consumption than usual, so that the quantity and render harmless noxious gases, so that the roads, working places, shipped to there in 1878 was 429,146 tons, against 278,211 tons in the previous year. Prices of coal, it may be said, have been an explosion is impossible, excepting, indeed, from a sudden out-

Value.
.... £ 5,437,922
.... 5,165,648
.... 5,638,371
.... 6,246,133
.... 10,442,321
.... 13,188,511 10,744,945 11,702,699 12,747,999 13,198,494 12,617,566 13,927,205 14,544,916 16,299,077 15,358,828 15,483,816 that 1868 and the t 1870 1871 1872 10 11 2 5 11 1873 1874 13,188,511 11,984,621 9,658 088 8,904,443 7,828,497 7,321,424 1875 ***** 1876 1877 1878 *****

THE NORTH OF ENGLAND IRON TRADE.

Cleveland has made up its books for 1878. It was indeed a gloomy year for that not long since extremely prosperous and vigorous district. The story of Cleveland depression may be told in very few words. Pig-iron had fallen at the close of 1878 to 34s, 6d, per ton in Cleveland, and it does not require a very powerful intellect to establish the stern pittless fact that at such a price the manufacture of pig is carried on at an infinitesimal profit—if, indeed, at any profit at all. However, Cleveland may still be said to have put a bold face on matters in 1878. No fewer than 13 blast-furnaces were blown out in the district in 1878, and yet the production of pig-iron for the year was maintained at 2,023,000 tons, as compared with 2,124,831 tons in 1877. The past may be said to be the first year in which there has been a diminution in the production of Cleveland pig, which until 1878 grew steadily year by year. The wave of Cleveland prosperity has thus sustained a check, and is even slightly on the recoil; nevertheless, the reduction in the production noted for 1877 is less than might have been anticipated, perhaps, under all the circumstances. We must not, however, overlook the fact that stocks of pig increased in Cleveland in 1878 to the extent of a few thousand tons.

The exports of pig from Cleveland experienced a slight increase less tear, thus they are noted to 335 000 tons of white Carners in the content of the content o Cleveland has made up its books for 1878. It was indeed a gloomy

stocks of pig increased in Cleveland in 1878 to the extent of a 18w thousand tons.

The exports of pig from Cleveland experienced a slight increase last year; thus they amounted to 335,000 tons, of which Germany took 150,000 tons, France 60,000 tons, and Belgium 50,000 tons. It is curious to find that, notwithstanding the loud talking which we hear in regard to Belgian competition, Belgium all the while is an importer of no inconsiderable amount of Cleveland pig. The deliveries of Cleveland pig to Scotland in 1878 were 325,000 tons, or 60,000 tons less than the corresponding deliveries in 1877. This result was due to the severe and even bitter competition which has arisen between the makers of Cleveland pig and Scotch pig; in other words, Scotch ironmasters made a desperate effort in 1878 to recover the connection which appeared to be escaping them. Wages were reduced in Cleveland in 1878 to the extent of 15 per cent, at the blast-furnaces, and 10 per cent, at the ironstone mines; but these reductions, substantial as they may have appeared, failed, we fear, to keep pace with the severe and relentless decline in prices by which 1878 was memorably distinguished.

Steel rails were produced upon a large scale in Cleveland in 1878;

by which 1878 was memorably distinguished.
Steel rails were produced upon a large scale in Cleveland in 1878; the great establishment of BOLCKOW, VAUGHAN, and Co. (Limited) alone turned out 75,000 tons. This enterprising—and marvellous to relate in these times, still comparatively successful—company is endeavouring to still further increase its production, and expects to carry it shortly to something over 100,000 tons per annum. But even steel rail making is carried on in Cleveland under very depressing conditions as regards prices, the quotations for steel rails having fallen off in Cleveland in 1878 from 7l. to 5l. 15s. per ton. Experiments are proceeding with the view of eliminating phosbressing conductors is regards prices, the quotations for steel rains having fallen off in Cleveland in 1878 from 71. to 51. 15s, per ton. Experiments are proceeding with the view of eliminating phosphorus from Cleveland iron, so as to adapt it for the production of steel. Should these experiments—which are being prosecuted more particularly by Mr. I. LOWTHIAN BELL, M.P., and Messrs. Bolckow, Vaughan, and Co. (Limited)—be crowned with success the value of Cleveland iron will obviously be rather materially increased. The great thing now needed in Cleveland is better prices for the iron and steel manufactured. Wages and raw materials have fallen, and so far the Cleveland ironmaster has obtained some relief. Still, with raw pig at 34s. 6d. to 35s, per ton, and with steel rails at 51. 15s, per ton, it is clear that the production of iron and steel is being carried on in Cleveland under very serious difficulties, and very depressing conditions. The one element of hope in an extremely dreary outlook is the possibility that low prices will eventually stimulate consumption to some extent. Should this anticipation be realised this year, the whole of the wonderful Cleveland group would be enormously benefited. Meanwhile Cleveland ironmasters have endeavoured to turn even adversity to good account, and have cheapened, simplified, and improved several details of their operations.

COLLIERY EXPLOSIONS IN SOUTH WALES,

Whilst the enquiry into the cause of the explosion at the Abercarne Whilst the enquiry into the cause of the explosion at the Abercarne Colliery was being proceeded with, and evidence given showing that previous to the catastrophe a large quantity of gas was given off in at least one district, the public is again appalled by the announcement of another fearful explosion, with a loss of about 62 lives. The valley of the Rhondda has thus added to its unfortunate reputation for mining fatalities, and how it should be so is a question on which it is to be hoped more light will be thrown than has hitherto been the case with respect to such occurrences, for as a rule the results of the investigations made to trace their actual source have been most unsatisfactory. Our information however, as to the have been most unsatisfactory. Our information, however, as to the explosion at Dinas is as yet but scant, for we are not informed as to the system on which the coal was worked, the lights used, the mode of inspecting the working places, or whether there were asfety lamps so made that they could not be opened. But there is the unistakeable fact of a body of gas coming in contact with a naked light by some means or other, and the probability is that we are not likely to be made acquainted with how the two combined together to lead to the explosion, seeing that those who could enlighten us on that point are numbered with the dead. Still we are told that the colliery had been worked for many years, opened out most extensively, and consequently required the most complete system of ventilation, so that the air should reach the furthest places where men were employed. The explosion took place late on Monday night, those who descended being engaged to make the necessary repairs and clear the various working places for the ordinary col-liers, who would be in them early in the morning, and we are told that on that day the barometrical readings showed a heavy atmoapheric pressure

The fact of the barometer indicating a change should have led to the ventilation being carefully and vigilantly watched, and no naked lights allowed into any part of the workings. Under any circumstances, as we have frequently pointed out, the ventilation at all times should be such as so render an explosion all but impossible, and that there can be no excuse for not carrying out the special clause in the Act of Parliament requiring that an edequate amount clause in the Act of Parliament requiring that an adequate amount of ventilation shall be constantly produced in every mine to dilute and render harmless noxious gases, so that the roads, working places,

burst of gas from the floor or roof, and where ordinary instead of the best safety-lamps are used. We are informed that the pit is which the explosion took place was the one in which the first grew explosion took place in that part of South Wales just 35 years agree when 12 lives were lost. Since then the works must have been opened out to a great distance in all directions, rendering completed ventilation a somewhat difficult task, requiring the watchful care do a thoroughly experienced practical manager, with a steady and recolliable staff. But it is stated that of late the thorough ventilation durithepits has been deficient, and had led to the attention of Mr. WALEs the Government Inspector, being drawn to it; and the result was that the late manager occupied the place of overman, and the late proverman became the manager, Mr. James Mening, engineer, of Merthyr, being appointed chief. We are not informed of the qualified fleations of the overman who was appointed manager, or whether he was in possession of a certificate or not, but the change for him must be looked upon as an unfortunate one, seeing that whilst the mine was under his mana gement the explosion took place, involving para loss of 62 lives. With the limited knowledge we have at present part of the sunfair to those connected with the colliery, to even hazard at opinion as to the cause of the explosion, or to anticipate in any way colline to the mode of appointing persons to positions in which they have an entrusted to their care the lives of hundreds of men and boys in concornection with the coal mines of South Wales. If it is correct that a voor overman can be appointed manager without undergoing the order of an examination and obtaining a certificate, then the sooner; we change is made the better.

FOREIGN COMPETITION.

FOREIGN COMPETITION.

A short time since we drew attention to some remarks made by Professor Armstrong, of the Leeds College of Science, with respect to foreign competition and the superiority of some descriptions of American machinery over our own. Foreign manufacturers, it was pointed out, were supplanting us in several of our old markets, and this they are able to do because the working hours abroad are from 20 to 30 per cent. more than they are in England. But our working men are slow to believe anything that tends to destroy the prestige which English manufacturers have so long enjoyed, but which is now leaving them fast, for other nations are now able to produce goods cheaper than we can. Of this we have just had a most telling illustration through the medium of the Times, showing how trades are lost. A Mr. James Hill, a merchant and contractor, tooks a large order from the War Office for locks, and Colonel Wrottesley, the Superintendent of Contracts, noticed that they had all been made in America. Surprised to find that this was the case, he wrote to Mr. Hill, and that gentleman replied in a most interesting letter, which ought to find its way to the hands of our intelligent English workmen. In his letter Mr. Hill draws attention to the successful rivalry of American manufacturers in several branches of trade. With regard to the existing distress pretty, well divided between workmen. In his letter Mr. Hill draws attention to the successful rivalry of American manufacturers in several branches of trade workmen. In his letter Mr. HILL draws attention to the successful rivalry of American manufacturers in several branches of trade. With regard to the existing distress, pretty well divided between the mining and manufacturing population, Mr. HILL considers that foreign competition has contributed a good deal towards it, but there are other causes which have also helped to bring it about, such as over production, the injurious action of Trades Unions, the drunkenness and improvidence of the working classes, the existence of short hours and high wages, and the antipathy of our workmen to the use of machinery, combined with the obtuseness of the masters who prefer to reproduce the same class of goods from generation to generation, instead of adapting themselves to the advancing ideas of the age. This is certainly a most formidable indictment, but who can say that it is not in most of its clauses really correct. And is it not feasible that if we go on as we have hitherto done, disputing facts that are patent to those at home who have paid any attention to the subject, but even more so to those who have travelled on the Continent and in America. To such foreign competition is a reality, and one that should not be despised, but boldly met in the face by our manufacturers and workmen, with a view to meeting it in the most practicable manner possible. This can only be done by the adoption of the best machinery, the greatest economy in production, and by our workmen getting out of the old ruts made by their grandfathers, but which are quite unsuited to the present progressive age.

But it is not only in locks that America is surpassing us, but is

gressive age.

But it is not only in locks that America is surpassing us, but in many other articles of large consumption in this country as well. Lockmaking, however, has long been an important industry in this country, finding employment for men, women, and children. It is peculiar to South Staffordshire, the principal districts being Walsall, Willenhall, and Wednesbury. Yet we are told by Mr. HILL that he recently supplied all the locks for a large hospital at Walsall, within a stone's throw of the place where locks were made. Yet those locks came a distance of 3500 miles, and could not be equalled in this country. So we find that a superior article coming from America can be sold at a less cost than the inferior article produced in this country. This is anything but flattering to our national vanity with respect to our manufactures, but its truth is above being questioned. The reason given by Mr. HILL for this superiority in some of the American manufactures is similar to that given by Professor Armstrong. In the first place, he states that the Americans emof the American manufactures is similar to that given by Professor Armstrong. In the first place, he states that the Americans employ more machinery than we do, even in the making of locks, whilst English locks are made by hand, with too much of the "rule of thumb" about them. The Americans, both masters and men, according to Mr. Hill, have more technical and general education than we can boast of. Machinery, then, appears to be the great weapon by which the Americans beat us. It appears that we are able to hold our own against France and Germany, where hand labour is the rule, whilst, on the other hand, we are beaten by America, where machinery predominates.

the rule, whilst, on the other hand, we are beaten by America, where machinery predominates.

In heavier articles than locks America appears to be treading very fast on our heels. In heavy guns we know that America found the greater part of what was required by the Turks during the late war, whilst the Russian Government was also a good customer to America for war material, and this was caused by the low price and quickness of production. May we hope that these truths as to technical knowledge and the power of machinery which are now being so forcibly pressed upon us will not be lost upon those who are interested in our iron manufactures, but that they will at once set about recovering the ground that has been lost, and so regain the prosperity which for a time has deserted us.

 Spain
 9,377
 12,311

 Portugal
 4,901
 11,592

COAL AND PATENT FUEL IN THE ROYAL NAVY .- A return just published contains the results of some interesting experiments re-cently made on board several of Her Majesty's vessels by order of the Admiralty. Trials have been instituted into the merits of many different kinds of coal and patent fuel, including Australian bituminous and non-bituminous descriptions, Labuan, New Zealand, anthracite, and South Wales coal; the Newport, Abercarne, and black vein descriptions, as well as the Aberdare four-foot and East Wylam steam and furnace coal. The Australian varieties were tried of board H.M.S. Pearl, Sapphire, and Sappho, with satisfactory result. The results of the various experiments upon the relative merits of the coal from New South Wales is decidedly in favour of the secalled Bulli Coal, on the score of cleanliness in burning economy, and favourable return of miles run for expenditure. There seems however, to be some difficulty in procuring this kind, except of Sydney, on account of the preference of the owners of merchant vessels for the Newcastle description, on account of its greater developing power and non-injury from transhipment. Labuan coal tried on board H.M.S. Curlew and Charybdis, was found good and steam and furnace coal. The Australian varieties were tried of

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HE BELGIAN de in a stron blic Works a the mining that alth be that alto bur extended wily by reductly by lower ouths of 1877 as average nu-dilery during a number of value 2s. 7 dd.; ay year indi-corresponding ponding ealtogethe se number n average compared v exports of ting the va elve month

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apid as t The ele and 11 p dynamo-e one directione circuit ive powe ia certa omical for steaming at slow speed, but did not answer so well apid steaming. The experiments at Portsmouth were conducted a the Welsh, Newport, Abercarne, Aberdare, and East Wylam eties, with varying results. Among compressed fuels that of srs. Heath and Co., the Star Patent Fuel, proved most satisfact, being described as good and fit for service. All patent fuels, ever, have the disadvantage of producing more smoke than the of which they are principally composed. The authorities a upon makers the desirability of improvement in this respect.

The Belgian Coal Trade.—Some important information, which ces the successful competition of our Belgian rivals in the coal de in a strong light, has just been published by the Minister of blic Works at Brussels. It is based on the official returns supplied the mining engineers-in-chief throughout the country, and indies that although work has actually increased and the hours of our extended the struggle for foreign trade has been carried on only by reducing the number of colliers employed in the pits and tly by lowering the wages of the others. During the first six on the other of the contract of working days was 124 per pit, or 129 per lilery during the time specified. The output was 6,394,000 tons, and number of workmen 93,500, their average earnings being a fraction neder 2s. 74d. per diem, the figures for the corresponding period of the year indicate a falling off in the number of workmen, and a presponding decline in their wages, although their working hours are increased. Thus, whilst 292 pits were inactive operation, 383 are altogether idle. Yet during the six months referred to the men, hose number had declined to 93,000, worked 133 days in each pit, an average of 136 per colliery, there being 161 of those at work compared with 164 in the first half of 1877. The output had ineased to 7,258,500 tons, whilst the day's earnings declined to 2s. 44d. he exports of coal throughout 1878 show an augmentation reprenting the value of 4,841,000 frs. as compared with the previous relye months. E BELGIAN COAL TRADE.—Some important information, which

THE FARMER-WALLACE ELECTRIC LIGHT.

The FARMER-WALLACE ELECTRIC LIGHT.

The inauguration of the Farmer-Wallace system of electric lighting was made at the Great Eastern Railway Station, Liverpoolstreet, on Monday evening, when a number of scientists and electricians were invited to witness the light in use, and to make such investigations as they might deem necessary to determine the practical value of the system, which has lately been introduced into this country under the auspices of Messrs. W. Ladd and Co., of Beak street, Regent-street, and is now about to be actively worked by the Anglo-American Electric Light Company, which has just been formed with a capital of 15,000l., in shares of 10l. each, of which more than three-fourths has been taken by the subscribers to the Memorandum of Association—Mr. Ladd, who is to act as manging director, taking 250 shares, three members of the firm of Johnson and Mathey 600 between them, the directing engineer (Mr. Henry Edmunds), who brought the inventions over to this country, 250 shares, and the two other subscribers smaller numbers. The fact of men so well acquainted with the subject as the gentlemen mentioned taking so large an interest in the concern is an evidence of their confidence, which cannot fail to be appreciated by less practical capitalists, and it is obvious that the prospects of dividends are much better upon such a capital as that mentioned than upon the amounts which have of late been but too common in order to provide for the payment of enormous sums as purchasemoney. The stated object of the company is to acquire the agency for the supply or manufacture in Europe of the Farmer-Wallace dynamo-electric light and other analogous machines and patent wire also of the Wallace lamps. The company further take power to acquire certain other patents.

As to the Wallace lamp it is claimed that any number of them can be placed on one circuit according to the power of the current generator, and that as the carbons require less renewal than in any other system there is a considerable saving of time The inauguration of the Farmer-Wallace system of electric light-

50 to 100 consentive hours without removal or attention, the cost for carbon being approximately \(\frac{1}{2} \)d. per hour per lamp, each lamp being of about 800 candle power. The Farmer-Wallace dynamomagnetic machines are probably the most economic generators yet introduced. It is claimed that they combine lightness, strength, and durability of working parts, and simplicity of construction, and electrically embody the principle of putting into one circuit the field, the armature, and the work, so that according to the amount of work so is the power to drive the machine, thus making it the most economical machine in the market.

By an ingenious device in the armature the heating is reduced to a minimum, and the machines can be run continuously day and night.

By an ingenious device in the armature the heating is reduced to minimum, and the machines can be run continuously day and night without injury, which has hitherto been the great drawback to all kinds of dynamo-magnetos, where an enormous amount of energy to only converted into heat, causing a great deal of strain, and reducing considerably the amount of light. Each machine being daplex can be used as two distinct machines, giving two separate circuits, each circuit producing from one to five lights at the same time, thus making it especially useful for lighting large spaces. The bearings and other working parts are constructed on the best mechanical principles, and may be run for many hours without undue heating, the only parts requiring renewal being the brushes, which may be easily adjusted or renewed by an unskilled person, so that, practically, the only material cost is the power absorbed, which, if taken from a gas engine, need not, it is estimated, exceed 1d. per hour per lamp, and where steam is available the cost is hardly felt. The current generated is said to be capable of supporting a light at greater distance from the source, and with smaller conducting vire, than any other machines, thus effecting a great economy in cost of lines and accessories.

wire, than any other machines, thus effecting a great economy in cost of lines and accessories.

The derangement of the Wallace lamp is almost impossible, whilst the light is quite as steady as most other lamps seen under similar conditions. At the Liverpool-street Station the light is used in clear glass egg-ended cylindrical lanterns, so that the slightest variation in brilliancy is at once discernible, and hence a comparison, for uniformity, with the Lontin lamp, which is enclosed in ground glass, or with the Jablochkoff, which is enclosed in opaline lanterns, is carcely fair. This slight want of uniformity is, however, far more than compensated by the great power of the light, six lamps illuminating four long platforms as thoroughly as could be desired. The Wallace lamp has also the great advantage that a single pair of carbons will burn for 40 hours without attention. This is due chiefly to the shape of the carbons, which, instead of being either pencils to the shape of the carbons, which, instead of being either pencils or circular discs, as in other lamps, take the form of rectangular labs, each about 6 in. in length and 3 in. in breadth. The thickness varies in the two electrodes, the positive carbon, which is placed above, being about half an inch in thickness, while the negative carbon. placed below is only about a quarter of an inch thick. These two bob, placed below, is only about a quarter of an inch thick. These two slabs of carbon are in contact only along one edge. As soon as the electric current passes through them it brings into play an electromagnetic arrangement, which pulls the carbons apart to the extent of about one-eighth of an inch. Across this space the voltaic are is established, and a light is produced at the point of least resistance between the carbons. The position of the luminous arc may, however, be determined at any desired spot by the momentary insertion of a metallic conductor between two plates. At the luminous focus the space between the plates gradually widens, in consequence of the combustion of the carbons, and the resistance, therefore, increases until the distance is too great for the current to pass, when the arc

the combustion of the carbons, and the resistance, therefore, increases until the distance is too great for the current to pass, when the arc instantaneously transfer itself to another point, the change being so rapid as to be scarcely appreciable.

The electricity is generated in a small shed at the end of Nos. 10 and 11 platforms, the generator used being the Farmer-Wallace dynamo-electric machine, which produces a continuous current in one direction and is capable of supporting a number of lights in one circuit, according to the amount of nower absorbed. The mone circuit, according to the amount of power absorbed. The mo-ive power is obtained from one of Robey's semi-fixed engines, which considered to be one of the most economic engines in the market. It is certainly very compact, and it is claimed that the boiler will

evaporate 20 per cent. more water per pound of coal than the Cornish or egg-ended boiler, and that there is no leakage or radiation from steam-pipe or other large surfaces. The engine pipes are fitted up with all modern improvements, the cylinders are steam-jacketed, and the valve gear is arranged to work with variable expansion. The entire engine is erected on a massive cast-iron bed-plate, so that the boiler is relieved of all strain due to the engine, and is confined to its legitimate purpose—that of raising steam. The base-plate is formed at one end into an ash-pit, with damper doors, and is made suitable for receiving the fire-box end of the boiler, the other end of which is carried by a crutch shaped casting fixed over the cylinders. The end of the base-plate under the cylinder is formed into a feed water tank, into which he cylinder tanks discharge all condensed water, and into which a portion of the exhaust is so directed as to heat the feed water to nearly boiling point before going into the boiler. The engine has two 7½ in. cylinders, and the stroke is 12 in., on Monday evening they were making 120 revolutions per minute, with 80 lbs. pressure of steam. The driving pulley, 5 ft. diameter, transmits its motion to a second pulley, 2 ft. 6 in, diameter, running on the same shaft with another 3 ft. diameter, which in its turn transmits its motion to the driving pulley, 8 in. diameter, of the Farmer-Wallace machine.

The abundance of electricity generated with a given power, and the regularity of working, gives the Farmer-Wallace machine a great advantage over others, and on Monday evening there was no difficulty whatever in keeping the six lamps in condition, although the current was carried through 1 mile of conducting wire composed of seven strands of No. 16 copper wire. Owing to the carbon used differing entirely from that used in any other lamp, it has hitherto been impracticable to obtain plates of the same quality as the pencils now generally employed, but this is a defect which will very soon be re

extent remedied by using a row of Carlo period result to that side by side; but this, of course, gives an inferior result to that obtainable with thoroughly homogeneous carbon plates, so that if some may have found the occasional flicker of the light objectionable, they may congratulate themselves upon the objection being one which will be of only temporary duration. For simplicity, cheapness, and length of time during which the light is maintained without attention the Farmer-Wallace lamp has, thus far, no equal. and allowing for those little imperfections inseparable from even the most perfect inventions upon their first introduction, there is no reason to doubt that the Anglo-American Electric Light Com-pany will be well able to hold its own against all competitors.

PLATINUM COATING OF METALS.

PLATINUM COATING OF METALS.

The process inverted by Mr. J. B. Dode, of Paris, for coating metals with platinum was fully described in last week's Mining Journal, and the experiments made on Saturday afternoon in the laboratory of Messrs. Johnson, Matthey, and Co., of Hatton Garden, left no doubt that in its practical application the invention is a decided success. The simplicity of the method by which the coating is effected could scarcely be surpassed, whilst the coating is very ornamental, somewhat resembling silver in appearance, and is a thorough protection against oxidation. The iron is first coated with a compound of borate of lead and oxide of copper made into, a pigment with turpentine. The article coated with this is brought to a red heat in a furnace, whereby the pigment is burnt into the iron, thoroughly cleansed, and the pores filled up. By this means a smooth and homogeneous metal is obtained—in the case of polished iron and or steel this preliminary coating is unnecessary—to which the

and homogeneous metal is obtained—in the case of polished iron and or steel this preliminary coating is unnecessary—to which the platinum solution is applied.

The platinising solution is composed of chloride of platinum held in suspension with essential oils, mixed with borate of lead, litharge, and amylic alcohol. The articles are painted over with the platinising as with the preliminary solution, and are again heated, to drive off the essential oils. As soon as the articles cease to give off vapour the process is finished, and a permanent platinum coating is the result. The cost of the process is said to be extremely small, inasmuch as Mr. Dodé does not require pure platinum, but uses the crude ore of that metal. He, moreover, states that he makes one grain of platinum go as far by his process as 10 grains of silver do by the ordinary electro-deposit process. The Dodé process is ingenious, and Mr. Dodé states that the platinum being infinitessimally divided the cost of applying it to ironwork would not exceed that of painting, whilst the effect is permanent instead of transient, the platinum coated iron remaining unaffected by either damp or acids platinum coated from remaining unaffected by either damp or acids for an indefinite period. The thinness of the coating—although that coating is thoroughly effective—may be judged of from the fact that Mr. Dodé exhibited a platinised wine bottle, which, although fully protected, was still transparent. The invention certainly promises to be one of great utility, and will, no doubt, be largely applied. largely applied.

REPORT FROM CORNWALL.

Jan. 16.—That in connection with the discouraging condition, local and otherwise, to which we have been exposed during the last fortnight there should be a drop in the tin standard was only to be forting to there should be a drop in the tin standard was only to be expected. Our smelters are always very sensitive to the untoward. At the same time, if they anticipated that the stoppage of the Cornish bank would be likely to throw any large quantity of tin on the market, against which they deemed it desirable to prepare by meeting trouble half-way, they are likely to be disappointed. Nobody with any pretension to speak with authority regards this decline as of other than the most temporary character. The general conditions of the market are too favourable for such low prices long to rule.

Nothing further of an authoritative character has transpired with regard to the bank, though the belief is more strongly held than before that the collapse is entirely owing to the relations of Sir F. M. Williams with the concern, and that the Messrs. Tweedy are in no way really responsible for what has happened. Very singular, and in some instances very wild, rumours continue current; but it is doubtful how far they will be developed by the course of events. As to the actual position of the bank, nothing is really known; the probabilities, however, are that under the circumstances those who expect a dividend lat all approaching 20s. in 1l. will be unpleasantly disappointed. However, nothing certain can be known upon this until we have the official statement, to be shortly forthcoming. The failure has given rise to the usual display of ignorance of Cornwall and its conditions on the part of the non-technical portion of the London Press. The Spectator very amusingly ascribes the stoppage to losses on the mine accounts, and want of confidence thence arising, whereas if there were a profitable branch of busi-Nothing further of an authoritative character has transpired with

thence arising, whereas if there were a profitable branch of business which the bank had in hand this was it, and so far as the present current accounts are concerned it is not at all likely the bank will lose a single penny. There was no difficulty indeed in transferring the heaviest. Of course, mine banking, like all things else, is open to some risk, but not quite of the character which the else, is open to some risk, but not quite of the character which the Spectator appears to imagine. Your contemporary does not appear to know anything of cost-book constitutions and of Stannary liquidations. But the funniest part of the whole is the assertion that while the coal and iron trades of this country will revive when other nations want our iron and coal there is no such hope for our copper and tin. It is hardly possible to imagine a more hopeless jumbling together of things which differ. It assumes that we have a practical monopoly of the production of coal and iron, leaving out of sight altogether the question of manufacture; and it is utterly oblivious of the fact that with regard to tin Corowall, in spite of all which has passed, still occupies its place not on the only but on the chief stanniferous district of the world. Moreover, it is asserted that the deep mines of Cornwall have been beaten

on we should have little hope. But the richer stream works are already exhausted, and the others have been beaten by the low price of produce. It is a great pity these erroneous views of our great local industry should obtain circulation, for they do infinite harm, and the real cause of the Cornish bank disaster is surely quite apparent enough without the whole of the blame being cast upon that which has already quite enough to bear. A far better estimate of the relative position of home and Australian tin production is to be found in the fact that while our yield is kept fully up to the mark the shipments from Australia in December were only half what they were in the corresponding month of 1877. what they were in the corresponding month of 1877.

REPORT FROM NORTH AND SOUTH STAFFORDSHIRE.

REPORT FROM NORTH AND SOUTH STAFFORDSHIRE.

Jan. 16.—The new business which has resulted from the Quarterly Meetings is disappointing. Pig and finished frommakers alike complain that never in their recollection have the gatherings been so unsatisfactory as regards the orders they have brought out. Prices, too, show no tendency to strength, and buyers are as exacting as ever. Offers are made to producers which it is a matter of impossibility to accept, and much of the work which is being done is simply undertaken with a view of keeping the hands together. Only 33 blast furnaces out of 148 erected in South Staffordshire and East Worcestershire are now blowing, and steps which are being taken in several directions point to a reduction in even this small number. The question of the altered rate of payment to the ironworkers by reason of the operation of the Weights and Measures Act is likely soon to be authoritatively settled. The Wages Board will not be called together, but the president, Mr. Joseph Chamberlain, M.P., will have sent to him in writing the cases of the masters and the men respectively, and he will then give his decision. The case for the employers has already been communicated to the operatives, and their secretary is now drawing up the operatives' reply. The new Act is still a topic of much discussion amongst the coal and ironmasters. The district inspector now makes known that the selling of coal in boats according to gauge is illegal, and that the fuel must be weighed into the boats. If this regulation is enforced it will stop the practice so long prevalent hereabouts of ironmasters and others cetting in "a bust load" hereabouts of ironmasters and others cetting in "a bust load" hereabouts of ironmasters and others cetting in "a bust load" hereabouts of ironmasters and others cetting in "a bust load" is illegal, and that the fuel must be weighed into the boats. If this regulation is enforced it will stop the practice so long prevalent hereabouts of ironmasters and others fetting in "a boat load" several tons more than the boat gauged for. The coalowners, however, will have to face their customers' application for a corresponding reduction in the prices. I am assured that it is not yet at all certain that the long weight system cannot be legally continued by sales being effected in "lots" or "parcels" of so many lbs. Traders of importance indeed who have consulted high legal authority assert that this can be done, and both in the pig-iron and coal trades they are carrying the opinion into execution.

Staffordshire ironmasters regard with keen interest the award which has been given in the matter of the arbitration in the neighbouring Shropshire iron trade. The award makes the following re-

which has been given in the matter of the arottration in the neighbouring Shropshire iron trade. The award makes the following reduction on the previous wages scale:—Maked bars, No. 4, 15 per cent.; No. 5, 19 per cent.; No. 6, 20 per cent.; No. 7, 28 per cent.; and No. 8, 33 per cent. The men are honourably abiding by the award, although the drop is greater than they had anticipated. They are anxious that their employers should as a body join the South Staffordshire Wages Board, and they have resolved to endeavour to persuade them to do so.

Staffordshire Wages Board, and they have resolved to endeavour to persuade them to do so.

Messrs. James and Jabez Griffiths, late of the Denbigh Hall Colliery, whose creditors, as was reported last week, have been unable to come to any resolution, have been adjudicated bankrupts upon application to the Court.

The North Staffordshire Coal and Iron trades remain quiet. The new year has not brought any large addition of orders. With a view to lessening working expenses, colliery proprietors are still making fresh arrangements with their men. The New Staffordshire Coal and Iron Company have got their miners to accept a 5 per cent. drop. They gave notice for a 7½ per cent. reduction.

TRADE OF THE TYNE AND WEAR.

TRADE OF THE TYNE AND WEAR.

Jan. 16.—There is a slight improvement in some branches of the coal trade, and best house coal commands slightly better rates, about 9d. per ton above the December prices. The shipments of gas coal continue large, and are increasing; this is in some respects the best branch of the trade at present, as those who have secured contracts are able to keep their works regularly going. The steam coal trade is scarcely so good, but the demand is about as usual for the season, but the price of this coal continues very low; only the best works are near fully employed, and many of them are only worked from two to four days per week. Short time at a large number of the collieries in the Nerthumberland coal field is still, unfortunately, being worked. The Shiremoor Pit especially is doing extremely badly, and has not started since our last report. Work has been provided every day at all the Seaton Delaval Collieries except the old pit, which has been idle one day, whilst at Seghill trade still continues bad. Cambois and Cowpen are still working regularly. The coke trade continues extremely dull, and more pits in Durham are likely to be closed; of course the bulk of the coke produced is disposed of to iron makers. Very little is now consumed by locomotives, hard steam coal being mainly used for that purpose. At many of the pits in Durham enormous stocks of manufacturing ani other coal have accumulated, and this, together with the continue dull state of the iron trade, has induced the masters to close altogether about ten more collieries, and this will, no doubt, be carried out. In East Durham the Harten and Hilda Collieries continue to work pretty regularly, the bulk of the produce here being good house coal. Seaham and Ryhope and Silksworth Works are carried out. In East Durham the Harten and Initial Collectes continue to work pretty regularly, the bulk of the produce here being good house coal. Seaham and Ryhope and Silksworth Works are nearly fully employed, and a large quantity or coal is put out at those places. At Ryhope 3000 tons per day is raised, and at Silksworth 1500 tons raider. orth 1500 tons per day.

At Whitburn the final process in connection with the sinking there

by the Chaudron system has been somewhat retarded by mishaps, but the insertion of the metal lining will now be accomplished shortly. This lining is east in rings from 4 to 5 ft. in depth, and the rings are connected together as they are lowered into the shaft, the several joints being made watertight. Those metal rings have been manufactured at the works of Sir William Armstrong, at Elswick. The sinking of this shaft below the water-bearing strata through the shales to the coal seams is expected to be commenced about the end

shales to the coal seams is expected to be commenced about the end of February.

The Iron-Shipbuilding Trade on the Tyne has got into better working order since the holidays, and one or two new orders have been booked. The tonnage in hand is equal to the requirements of the trade. The Chemical business has been a little depressed during the week, and there have been few transactions entered into with the Continent, but the American market upon the whole is stronger. The market at Middlesborough on Tuesday opened with a lack of tone and continued quiet throughout, and business was restricted. The merchants are offering lower rates than most of the makers care to take, and business for forward delivery is kept to a minimum in con-

to take, and business for forward delivery is kept to a minimum in consequence. The quotations of makers are not quite so good as last week, but average about—No. 1, 33s.; No. 3, 34s. 6d.; No. 4 forge, 34s. net. Merchants state that they have bought No. 3 at 34s. 3d. net. Buyers, however, are scarce even at this rate. The stoppage of three furnaces at Clay Lane, belonging to Thomas Vaughan and Co., is taking place, and the trustees of the estate being unable to sell the works as they stand, will endeavour to realise the loose plant, &c. Two furnaces will be kept in blast by the trustees. The trade in warrants has lately been almost nil. and the nominal quotation is 35s. 6d. No. 3. The experiments in progress for refining Cleveland iron and converting it into steel are still in progress in various parts of the district, and by different experimenters, and increasing hopes of success are being indulged in as headway is gradually being made. The to take, and business for forward delivery is kept to a minimum in conare being indulged in as headway is gradually being made. The iron shipbuilding, and as a consequence the ship-plate trade also, is being disturbed by the wages question, except on the Tyne, where no movement for reduction has yet taken place. The trade seems to be busier on the Tyne, and lately an order for two fresh vessels has been secured. In the Tees and Wear districts, however, orders are extraorded as the place of the trade only but on the chief stanniferous district of the world. Moreover, it is asserted that the deep mines of Cornwall have been beaten by the shallow mines abroad. And here, again, the innocence and ignorance of the writer are seen, or he would never confound "streaming" with "mining." Our deep mining so far as tin is concerned still holds its ground against all mining whatever, and its antipodal streaming competitors even have practically collapsed. In the Tees and Wear districts, however, orders are extremely scarce, and there is danger of work falling slack. It is not known yet whether the shipwrights will follow the example. They were the chief source of danger, and if they could have held of those at Messrs, Dixon's yard at Middlesborough, and turn out. The prices of manufactured iron are still low. Plates are 5l. 10s, to 5l. 12s, 6d.; common bars are 5l. 2s, 6d. to 5l. 5s.; angles, 5l. 5s., less $2\frac{1}{2}$ per cent. The plate mills are irregularly employed.

REPORT FROM MONMOUTHSHIRE AND SOUTH WALES.

Jan. 16.—Another terrible colliery explosion has occurred in the district, and the Rhondda Valley is again the scene of much excitement in consequence. Over 60 men are entombed in the Dinas Colliery, the property of Colonel Hunt, and the scene of the catastrophe

district, and the Rhondda Valley is again the scene of much excitement in consequence. Over 60 men are entombed in the Dinas Colliery, the property of Colonel Hunt, and the scene of the catastrophe is on'y about one mile from the Tynewydd pit, famous now in the annals of Welsh mining accidents. The cause of the explosion is up to the present beyond all conjecture. The number of killed is estimated at 63, and there is not the slightest hope of getting any of the men out alive. It was up to last night utterly impossible for any exploring parties to descend. One of the latter, indeed, had a narrow escape; just as they had passed a particular part of the shaft many tons of the side fell. It is said that a portiou of the shaft will have to be walled before the bottom can be reached. About 800 men are thrown out of employment by the accident.

The news of the disaster spread with marvellous rapidity, and the adjacent colliery managers were quickly on the spot, ready to render all possible assistance. Amongst these were Mr. Jenkins, of Ton Colliery; Mr. Davie, of Ocean Colliery; Mr. Ihomas, of Gelly Colliery; and Mr. Daniel Thomas, of Dinas Isha Colliery. Two or three local medical men, some of the colliery officials, the manager, and several gangs of colliers essayed to go down the pit, but the gas fumes were found to be too strong, and one of their number, David Williams, a fireman, was rendered completely insensible by the fatal odour. The cause of the catastrophe cannot yet be ascertained. Some think that owing to a remarkable atmospheric change there was a strong and sudden effusion of gas from the coal, which exploded by the accidental appliance of a light. Others believe that gas was generated by the fall, and afterwards fired. Others, again, think, and this conclusion is the most likely, that a pit passage into the workings from the downcast shaft got suddenly blocked, either by loosening of earth or self-generated explosion there; that the middle pit ventilator then got impeded, and that gas largely and quick

Cardiff; and thousands of the Rhondda inhabitants.

If the catastrophe teaches one lesson more than another, it is that of the necessity of establishing a permanent miners' relief fund. Even the Abercarne Explosion failed to convince the men of the necessity for such a step, although the employers offered substantial aid; but surely with this additional and terrible example the employees will not be so blind to their own benefit as to refuse to join in measures to establish a fund which could be made available for times like the present.

for times like the present.

The Abercarne Explosion enquiry has been going on during s The Abercarne Explosion enquiry has been going on during some days, but the evidence so far has not been very damaging to the officials, although some of the evidence must be taken as adverse—or intended to be so; still it has been generally admitted that all precautions were taken when danger was apprehended. A fireman called spoke distinctly to the safety of No. 4 and No. 17 districts on the night preceding the explosion. It may be added that the Ebbw Vale Company have discontinued all operations, with a view of exploring the pit; and really it seems about the best thing to do. Setting aside, as I have previously remarked, the question of sentiment, I fail to see what practical good can ensue. Months must elapse before any of the bodies could be reached.

A meeting of the shareholders of Richards and Co. has been held at London, and appears to have been a rather stormy one. Ultimately is was resolved; that it is desirable to adopt some scheme for carrying on the business of the company, and that the board be requested to mature such a scheme. The meeting was adjourned to consider such scheme; and it was agreed also that five shareholders should be appointed to act in conjunction with the directors. The announcement of the death of Mr. Jenkins, manager of the Sirhowy Works for upwards of 36 years, has been made. He was much respected by the men under his control. His funeral was attended by almost every agent of the Ebbw Vale Company. The deceased gentleman had passed the alloted period of three score years and ten.

The Alexandra Dock Company, Newport, ever foremost in every

rears and ten.

The Alexandra Dock Company, Newport, ever foremost in every improvement, have already fixed the apparatus for lighting the docks with the electric light. Two powerful lights are to be thrown on the dock from each side of the lock. The company has adopted Dr. Siemens' dynamo-electric machine. The motive power is said to be gaz.

As to the Iron Trade of the district nothing of an encouraging na-As to the Iron Trade of the district nothing of an encouraging nature can be brought forward. Some look to an improvement in the spring, but so far it is difficult to see any prospect of an alteration for the better. There is but a poor demand for every description of finished iron; and, then, orders are so scarce and prices so low as to leave no room for profit. The steel trade is rather dull. The steel smelters at the Landore Works have struck work. As for the tin-plate industry there is an improvement, and prices are a little better. The fact of Mr. D. Whitehouse having purchreed the Pontymister Works, which have for some time been closed, has caused satisfaction in the district. Mr. Whitehouse is the proprietor of the Abercarn Works, and it is believed a start will shortly be made at Pontymister of a portion, if not the whole, of the works. As for the Coal Trade, there is apparently a little better demand this week both for steam and house qualities. The former are in good request on foreign account. Prices, though materially unaltered, are rather firmer, and have a slightly upward tendency. Patent fuel is rather quiet. The men employed underground by the Blaenavon Company have resolved not to accept a reduction of wages to enable the works to be carried on at a small margin of profit. The strike at the Pwilsaint Colliery, Forestfach, has terminated, the men accepting the strike at the present of the context. the Pwllsaint Colliery, Forestfach, has terminated, the men accept-

ing the masters' terms.

During last month Newport cleared 2211 tons of iron, compared with 6425 tons in December, 1877; Cardiff 3382, against 4441 tons; and Swansea 1338, against nil. The foreign shipments of coal made last year show a large improvement, Cardiff now being the leading port on this account. This port cleared last year to foreign parts 4.038,306 tons of coal, against 3.658,003 tons in 1877; Newport, 772,503, against 611,156 tons; Swansea, 686,142, against 653,638 tons; or the large 12 to 1878. 4.038.306 tons or com, against 6.86,142, against 6.53,6.38 tons; 772,503, against 6.11,156 tons; Swansea, 6.86,142, against 6.53,6.38 tons; and Llanelly, 70,5.99, against 5.9,0.56 tons. Coastwise shipments during the same periods were—Cardiff, 8.14,8.71, against 8.08,4.10 tons; Newport, 8.77,2.90, against 8.23,9.21 tons; Swansea, 241,4.25, against 2.57,5.95 tons; and Llanelly, 123,4.15, against 114,3.76 tons. In the case of Cardiff last year's shipments were double what they were in 1869, and Newport more than double. Last month Cardiff cleared foreign 302,0.16 tons of coal, compared with 2.77,6.20 tons in December the previous year; Newport, 69,3.99, against 4.8,6.99 tons; Swansea, 68,3.62, against 54,184 tons; and Llanelly, 3.734, against 4.650 tons. Coastwise shipments were last month—From against 4650 tons. Coastwise shipments were last month—From Cardiff, 64,987, against 62,696 tons; Newport, 85,306, against 73,428 tons; Swansea, 15,950, against 29,487 tons; and Llanelly, 8022, against 9556 tons. The patent fuel cleared last month from Cardiff was 9350 tons; and Swansea, 6785, against 8289 tons.

SOUTH WALES INSTITUTE OF ENGINEERS .- The annual meeting of this association was held at the Royal Hotel, Cardiff, on Thursday, Mr. Richard Laybourne, M. Inst., C.E., in the chair. The attendance was not large, owing to several of the members being engaged at the Abercarne inquest, and the Dinas Colliery explosion. Several new members were ballotted for and admitted. The annual financial statement was laid before the meeting by the president, and was very satisfactory. The paper by Mr. James McMurtrie, F.G.S., on "The Pump

the name Silurian was founded on a series of errors made by Sir Roderick Murchison. Albeit through that gentleman's connection with the geological survey the name appears where it should not upon the Government geological maps. Mr. Keeping describes Aberystwith as situated upon an anticlinal ridge, the strata on the south-east side of which dip in long successions eastward all the way to the Devil's Bridge. This is an error. For first if it were true as the professor describes the metalliferous slates of Cardigan would be a long way above the Bala and Llandovery strata of Aberystwith. It fact in the Upper Silurian shales, which would be a phenomena unique in the world, the metalliferous zone of lead and silver-lead in these older rocks lying ever near the base of the Llanderlo beds. Further, it is only reasonable to expect that the undulations of strata in North Wales, lying as they do in anticlinal ridges and synclinal troughs trending north-east and south-west, should be prolonged in a south-west direction into Mid and South Wales.

should be prolonged in a south-west direction into Mid and South Wales.

And such is the actual fact. If from Aberystwith the Professor will take a section south-east across the beds he will find that from Aberystwith the strata dip south-east, and form a trough a line down, the centre of which would range from Ynyslas to Tyllwyd. From this line they take an upward curve, older and older strata coming to the surface, until we reach the centre of an anticlinal ridge along a line drawn from a little to the east of Machynlleth, through Darren Fawr on the south-west. Along this line, and situated in the oldest beds of the district, is the great metalliferous zone, containing to the right and the left some of the richest mines of the county of Cardigan. From this line the strata take a downward curve to the south-east, and form a trough that holds the Wenlock and Tarannon shales from Talerddig cutting on the Cambrian Railway south-westward, including most of the Plymlimmon district. South-east of this the beds again turn upwards, bringing to the surface the lower productive strats of the Van district, from whence they take a final plunge under the overlying Wenlock shale of East Montgomery, Shropshire, and Radnor. I should have liked to have seen a fuller description of the lodes of Cardigan in the article, but the paper is only an instalment of the work promised. The sketch I have rapidly given will be found the key to the geology of the Mid-Wales district, and it would be a valuable addition to our knowledge, as I have often insisted, if sections of mines could be carefully taken along the ridges and troughs of strata I have indicated. In this way we should come at last to a clear understanding of the limits and position of the strata productive of metalliferous minerals in the region.

Should anyone in the district from which I write wish to see an Ingersoll rock-drill at work, I would direct them to the New Crickheath Lead and Blende Mine, near Llyncly's Station, on the

Should anyone in the district from which I write wish to see an Ingersoll rock-drill at work, I would direct them to the New Crickheath Lead and Blende Mine, near Llynclys Station, on the Cambrian Railway. A party of gentlemen interested in mining visited the mine on Thursday last, and were much pleased and interested in the work done, as well as obliged by the courtesy of the manager, Captain Henderson. The boring was going on at the end of a level about 400 yards from the compressor. Working at 40-lbs. pressure the drill bored 19 inches in three minutes and 27 inches in eight minutes, the last trial including some stoppages. The rock was a mixture of limestone and indurated clay. The boring advances at the rate of about 12 yards a week; the object in view is to get below some once rich mineral ground, whence a good deal of ore was, from the 16th to 18th century, obtained. The proprietors deserve the success their visitors wished them. There is nothing particular to record this week relative to the progress of mining and its associated industries.

and its associated industries.

AUTOMATIC COUPLING ON RAILWAYS.—At the Society of Arts, on Wednesday, a paper was read by Mr. T. A. Brockelbank "On Economy and Safety by the Use of Automatic Couplings on Railways." Lord Alfred Churchill was in the chair. The lecturer prefaced his remarks by saying that, enormous as had been the improvements which had occurred within the last few years in the various details of railway traffic management, the system of coupling the carriages and wagons remained as clumsy and dangerous in practice as it had been half a century ago. Various obstacles had hitherto stood in the way of its reform, and unless it could be shown that the companies would derive pecuniary benefit from the adoption of automatic or mechanical means for coupling vehicles it was hardly to be expected that the matter would be seriously taken up. He proceeded to give numerous statistics to show that an immense saving might be effected both in time and money by the general adoption of some such process, while numerous collisions which are at present occasioned by delays in shunting might thereby be avoided. Allowing only ten seconds of time as the difference in favour of the automatic process of coupling, he calculated that in 12 months' working a period of no less than 100 years, (night and day) would, by its adoption he left clear to the difference in favour of the automatic process of coupling, he calculated that in 12 months' working a period of no less than 100 years (night and day) would, by its adoption, be left clear to the traffic superintendents of the ten chief railways in England and Scotland alone for the dispatch of other traffic; while at the rate of 1s. a journey the money saving would amount on an average to 25,000%. Per annum to each of the ten companies. At the close of the lecture Mr. Thomas Ashbury, af Manchester, remarked that automatic coupling had been largely used abroad, and had proved entirely successful. entirely successful.

Institution of Mechanical Engineers,—The anniversary meeting of this society was held at the Institution of Civil Engineers, on Thursday and Friday—Mr. John Robinson, of Manchester, in the chair. The audited accounts showed that the income for the year had exceeded the expenditure by 1241. 11s. 3d. It was stated that the institution had been registered as a limited company, in accordance with a resolution already passed, and the sanction of the Board of Trade had been obtained to omit the word "limited," so that they would still remain the "Institution of Mechanical Engineers." It INSTITUTION OF MECHANICAL ENGINEERS. - The anniversary or trade and been obtained to omit the word "infitted, so that they would still remain the "Institution of Mechanical Engineers." It was then resolved that the corporation be authorised to accept the transfer of the investments at present standing in the names of trustees. The names of the new office-bearers were announced, and certain new by-laws added. It was proposed to insert a by-law sanctioning compounding for future subscriptions by payment of 15 years' subscription, including current year, in advance; but it was pointed out that this compounding prevented the exclusion of the poor or objectionable members, and an amendment was, therefore, ultimately carried, several of the members regarding the matter as an actural question, on the proposiout that this compounding prevented the excitation of the poor of objection able members, and an amendment was, therefore, ultimately carried, several of the members regarding the matter as an acturial question, on the proposition of Mr. Hawkisley, seconded by Mr. Paget, that the system of compounding be discontinued. The voting was 16 against compounding, and 12 in favour of it. It was next resolved "That the council be authorised to expend a sum of exceeding 500, out of the funds of the institution during the year 1879 for the purpose of promoting practical research in mechanical subjects." The President stated that the line of research which the council were disposed to suggest was in the direction of (1) the conditions of the hardening and tempering of steel; (2) the corrosion of different classes of steel and iron; and (3) the best form and best mode of preparing rivetted joints in iron and steel plates.

The next meeting is to be held in Glasgow. Capt. O. G. Brown, R.A., of Woolwich, then read a paper "On the Construction of Armour to Resist Shot and Shell," in connection with which he explained, by means of diagrams, the effect produced by flat and ogival headed shot on wrought iron, chilled iron, steel, and compound plates, and sandwich, teak, and metal armour. From the way, in which the plates are damaged Capt. Brown concludes that the hope is rather to force the work to take some form which the target may bear than to increase the

MINING

ing Arrangements at the Radstock Collieries, with an Account of the Sinking and Tubbing of a Pumping Shaft at Tyning Pit, Radstock zand that by Mr. George Wilkinson, entitled "Some Remarks on Colliery Ventilation, and on the Different Modes of Working the South Wales Steam Coal," read at the last meeting, were discussed. The President read a paper on "A New Reversing Motor, Applicable to Haulage and Marine Engines," to be discussed at the next meeting. After the meeting the annual banquet was held, at which Mr. Laybourne presided, supported by the Mayor of Cardiff, Alderman Lewis; the Mayor of Newport, Mr. Gibbs; the Rev. C. J. Thompson, vicar of St. John's Cardiff; Mr. G. Salmon, town clerk, &c. An excellent repast was provided by Mr. Wain.

REPORT FROM NORTH WALES, SALOP, AND CARDIGAN.

Jan. 16.—In a former report I mentioned that the geology of the neighbourhood of Aberystwith hed found an able exponent in the person of Professor's article, which appeared in the Geological Magazine for December, I am glad, first of all, to find that Mr. Keeping belongs to the influential and increasing band of independent geologists who are resolved to restore theoriginal classification of the ancient rocks of Wales. Who believes, as the Professor says, that the name Silurian was founded on a series of errors made by Sir Roderick Murchison. Albeit through that gentleman's connection with the goological survey the name appears where its proposal and an iron plate added in front, when the same projectile which would be expected the would the beld together by the front plates of wrought. He suggests that the sudgests of the steel armour covered with a thin plate of iron baltes of wrought. He same projectile which would be expected the would be capped with wrought. Find at the bare steel, when it was found to penetration into a struct of steel the steel minute and the late of the bare steel, when it was found to penetration into a struct of the bare steel, when it was found to penetration into a struct of the paper read, Dr. Sie

ANNUAL METAL REPORT.

ANNUAL METAL REPORT.

| Consider the property of the general depression of the general depression of 1878. A year-ago many were sanguine enough to the property of the worst had been reached—indeed, after five years dead of the property of the worst had been reached—indeed, after five years dead of the property of the worst had been reached—indeed, after five years dead of the property of the worst had been reached—indeed, after five years dead of the property of the worst and decrease in volume of business in most in significant of the worst anticipation of the property. After the property of the worst anticipation of those who deed for a continuance of falling prices and general depression of the worst and there is as yet not much to encourage the hope of an early refuser to and there is as yet not much to encourage the hope of an early refuser to an and there is a yet not much to encourage the hope of an early refuser to a vival of activity. However, prices of iron, coal, cotton, and food at the property lead factory to know that the risk of loss from "shrinkage" of stocks in any Bryon Min no longer a matter of apprehension.

In the Iron Trade wages have fallen since January, 1873, above Silverband Common 50 per cent., but they are still too high to enable the manufacturer south Deresby to carry on their works at a profit—indeed, the published accounts doing to many joint-stock concerns disclose the fact that even at present wages too many are carrying on business at disasarous loss. In

of many joint-stock concerns disclose the fact that even at present wages too many are carrying on business at disasarous loss. In severy district there have been failures, and thousands of skilled ironworkers are unable to find employment at any price. There is the Hall Coal at United States; there the capacity of production is still in excess of the state of the st

Blast furnaces in South Staffordshire... 148, of which 38 are in blast
North Staffordshire... 43 ,, 20 ,,
Middlesborough & Consett 116 ,, 93 ,,

production of finished iron and iron work are closed. During the year there were 145 strikes in connection with the coal and iron trades.

STEEL is steadily taking the place of iron for many purposes, and this accounts in some measure for the closing of many finished iron-works. The price for steel rails is so near that of iron that there is no inducement to buy the cheaper article—indeed, one large concern in Belgium is quoting steel and iron rails at same price. Rapidly

works. The price for seer rais is so hear that of front flat there is no inducement to buy the cheaper article—indeed, one large concern in Belgium is quoting steel and iron rails at same price. Rapidly as the steel trade is increasing, it is very unsatisfactory to know that prices are quite unremunerative.

TIN-PLATES.—For the first eight months there was continuous decline in prices, the excessive production and the operations of weak speculators (who were always urgent to realise their holdings at prices below makers' quotations) having a very prejudicial influence on the market. During September the market was cleared of the heavy second-hand holdings, and about the same time the makers entered into an arrangement to restrict the output. Common coke tin-plates have in consequence rallied about 2s. to 2s. 6d. per box, but the improvement in charcoal quality is not at all in the same proportion. The exports from Liverpool were 2,076,125 boxes, against 2,102,210 boxes in 1877.

TIN.—The market, owing to heavy stocks and continued large supplies from Australia, was in a dull and declining condition until the end of September; it was then said that a Scotch speculator, who had for a long time held 1000 tons, was forced by his bankers to realise. Certain it is that forced sales caused a rapid decline about that time from 61l, 10s. to 52l., but it speedily recovered from this extreme decreasing.

that time from 61l. 10s. to 52l., but it speedily recovered from this

extreme depression.

For three or four years past doubts have been expressed as to the For three or four years past doubts have been expressed as to the continuance of Australian supplies, but so far each year's supply has shown a considerable increase, and last year the arrivals amounted to 9764 tons. In July a paragraph in the Times announced the discovery of a mountain of tin on the West Coast of Tasmania. The existence of the tin mountain is authoratively denied in the Mining Journal, but it is admitted that a discovery of tin ore has been made at the place mentioned, that the earth washings yield good results, and that there is every indication of a very valuable tin mine. Explorations are in progress with the view of striking the Mount Bischoff great tin lode on the other side of the hill. Meanwhile a correspondent in Australia, largely interested, reports that low prices are undoubtedly reducing the quantity of tin ore raised.

PRODUCTION AND CONSUMPTION OF TIN FOR EUROPE.

PRODUCTION AND CONSUMPTION OF TIN FOR EUROPE

	THODOUTE	ON MAID COMPONENTA	THE OF T	444	TOTE TIC	400	A Air
		18	378 - Ton:	8. 18	77-Tons	. 18	76-Tons.
	Production in	Cornwall and Devon	9,485		9,385		8,500
	Sales of Banca	in Holland	3,960		4,224		4,381
	Imports of Bi	lliton in Holland	3,417		3,053		3,305
	" St	raits in London	3,375		3,014		5,767
	,, At	astralian in London	9,674		8,558		7,178
	, B	olivian in Liverpool	250		290	***	380
	Total s	apply for Europe	30,161		28,524		29,511
		onsumption-Europe			27,426		26,897
	Shipments fro	m Straits-Europe	4,262		2,882		6,398
	"	" America	3,930		4,282		2,900
	"	Australia-Europe	8,593		8,932		7,062
	11	" America			640		-
	Average price	of Straits in London	£61 10	8	£69	. £	74 10s.
	COPPERThe	e extreme fall in copp	er was	OVE	r 10% p	er	ton, Chil
he		s in January : in Sen					

BRITISH SILVER-LEAD MINES.—The agent writes-"Since operate tions commenced we have proved the main lode for several hundreds of yards on its course by trial pits on its back, and find it powerful strongly mineralised, and we'll defined; also, as depth is obtained

ode impro de per fath every con nain lode.

ated by I

ts Blende at lyn Mining . Caelan Uni Brwyno Lea sby Consols

angor Cornisl olton Road Q uxton Centra combe Slate (wm Ooch Sla escwn Slate a amgrna Harb

rendal Mininelgrave and uena Ventur ruce Land a rollina Minionsolidated unadalajara Cimkoj Goldaked Man Morth-Easterrersevrance lacerville Goyrenees Min

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ode improves in value, as now seen in the eastern shaft, which inues to be worth 2 tons of silver-lead ore and 1 ton of rich de per fathom. We have not yet proved the north lode, but every confidence that it will be as productive as its parallel—main lode. Crushing and washing will be resumed as soon as now clears away."

MINING COMPANIES REGISTERED IN 1878.

ributed by Mr. Edward Ashmead, London Mine Agent and Accountant, 62, Cornhill, London.

BRITISH. METALLIFEROUS MINES.

Name.	Situation,	No. of shares.	Per share.	Nomi- nal capital.
abbotts Blende and Lead	Glamorgan	5,000	£ 2	£ 10,000
Aberlyn Mining	Carnaryon	2,560	10	25,600
	Cardigan	8,000	3	21,000
	ditto	15,000	2	30,000
D'Eresby Consols Mining	Carnarvon	1,280	10	12.800
Derwent Deg Pannol Gwyn Cop. &		1,600	5	8,000
	Camberland	10,000	1	10,000
	Flint	16,000	214	40,000
	Cardigan	12,500	2	25,000
	Durham	10,000	1	10,000
Blandovey Silver lead	Carnarvon	4,000	5	20,000
Hys Lingwy Consolidated Lead .	ditto	4,000	10	40,000
Barn Lead	Flint	2,000	5	10,000
Grand Duchess Silver-lead and Ba	rytes, Carmarthen	12,000	1 1-20	12,600
	Carnarvon	3,000	- 5	15,000
	Carmarthen	20,000	1	20,000
	Fiint	10,000	4	40,000
	Derbyshire	600	1	600
	Cardigan		10	14,000
	ditto	5,000	216	12,500
	Elgin, N.B	6,000	5	30,000
Lower Van and Nantiago	Montgomery		10	30,000
Mineral Corporation of Great Brit	ain Carnarven		10	80,000
	Cornwall	12,000	1	12,00
	Carnarvon	2,000	5	10,000
	Shropshire	6,000	2	12,000
	Flint		1	6,000
	ditto		1	7,00
	Westmoreland		50	5,00
Zouth Cambrian Mining	Cardigan		1	50,00
South D'Eresby Mountain Lead	Carnarvon		1	30,00
	Cardigan	12,000	1	12,000
Total	*** *** *** ***	*** ***	*** ***	£ 664,10
co	AL AND IRON.			
	Donber	1 000	1 10	10.00

COAL AND IRON.			
Ubert Bude Derby	. 1,000	10	10,000
Aston Hall Coal and Brick Flint	6,200	5	31,000
Bishwell Coal and Coke	2,500	10	25,000
Burnyeat, Brown, and Company Glamorgan	640	500	320,000
Jakemore, Causeway Green, and Lower			
Holt United	. 30,000	3	90,000
Jookshead Colliery	2,000	5	10,000
Darwin Iron Darwin		100	80,000
Eastern Estate and Mining Northampton.		10	30,000
Freat Western Collieries Glamorgan		5	150,000
Hockley Hall and Whalley Collieries Warwickshire.	. 20,000	5	100,000
Locket's Merthyr Steam Coal Company. Glamorgan	. 120	500	60,000
Newstead Colliery Newstead		100	250,000
Pantyberem Collieries Carmarthen		10	35,000
		80	80,000
		20	15,000
		20	200,000
		100	600,000
		100	100,000
		100	
Wearmouth Coal Company Wearmouth			312,000
Inisced wyn Company South Wales	6,000	10	60,000
p 44			60 500 600
Total	474 959	*** ***	£2,508,000
SLATE AND STONE.			
Cornwell Cornwell	100	1 100	10.000

	AII	-	ND STONE.				
langor Cornish Slate			Cornwall	***	100	100	10,000
dolton Road Quarry	200		Lancashire	***	600	5	3,000
axton Central Lime and Stone	***		Derbyshire	***	400	50	20,000
combe Slate Quarries	***	***	Devon	***	1,250	10	12,500
wm Ooch Slate Quarries					30,000	1	30,000
lesewn Slate and Slab	***	***	Pembroke	***	30,000	1	30,000
amorna Harbour and Granite	***	***	Cornwall	***	2,500	10	25,000
iverpool and Nevin Granite	***	***	Carnarvon	***	1,000	5	5,000
lanberis Slate		100	ditto	***	6,000	10	60,000
ark Blate and Slab			Merioneth	***	1,000	10	10,000
outh Dorothea Slate Quarries	***		Carnarvon	***	1,000	25	25,000
Valton Quarry Company	***	***	Lancashire	***	200	10	2,000
Vingate Limestone Company	***		Durham	***	800	5	4,000
Vynne Slate Quarry	***		Derbyshire	***	5,000	5	25,000

FOREIGN. METALLIFEROUS MINES.

rendal Mining and Sme	elting			***	Norway 12,000	4	48,000
Belgrave and Black Mou	ntair	3			16,000	234	40,000
Buena Ventura		***			Spain 10,000	2	20,000
Bruce Land and Mining		***			Ontario 5,000	1	5,000
Darolina Mining		***	***		Argentine Rep., 2,500	10	25,000
Consolidated Mining					Nevada 1 0,000	1	100,000
Juadalajara Gold & Silv	er Co.	. of	Bp			10	100,000
imkoj Gold Mining	***	***	***		AustHungary 12,000	1	12,000
Naked Man Mining	***	100			Newfoundland. 2,000	5	10,000
New Battle Mountain	***	***		***	Nevada 28,000	1	28,000
North-Eastern Steven						10	25,000
Persoverance Mining	***	***	***		Spain 1,500	10	15,000
Placerville Gold Quartz		000			California 25,000	2	50,000
Pyrenees Mining	***	***			Spain 40,000	1	40,000
River Plate Mining		***			Colorado 5,000	10	50,000
enteln Mining	***	099			France 32,000	1	32,000
South American Gold	***				Venezuela 24	100	2,400
West African Gold	499	***			Africa 5,000	10	50,000
Total							£ 859 400

COAL AND IRON.

anza Iron	0 000 00	. spain	AAA . 194	300	30	30,000
Kemble Coal and Oil		. New So.	Wales.	10,000	10	100,000
Wallsend Colliery		. ditto	*** ***	4,000	10	40,000
Wallsend Colliery Co. of	Australia	a ditto	{	1,000	50}	100,000
Total	***	*** *** *			1	e 770,000
		DRIES.				
ce Phosphate		West In	lies, &c.	3,000	10	30,000

al Pacific Coal and Iron United States .. 25,000 | 20 | 500,000

				•	2,000	00)	
Total	*** ***	*** **		*** *** *		*** ***	£ 770,000
1		BU	INDRIES.				
Alliance Phosphate Aruba Island Phosphat Pitellini Sulphur Keyba Rock Salt	e	*** ***	West I	ndies	2,700	10 10 5	30,000 27,000 10,000 300,000
Total	***			*** *** *			£ 367,000

SUMMARY.

			THSH				
32	Metalliferous Mines	***	***				£ 664,100
20	Coal and Iron		***		***	***	2,508,000
14	Slate and Stone			***			261,500

		1	OR	EIGN	Τ.			
	Metallife				***	***	£	652,400
	Coal and	***		***			***	770,000
4	Sundries	 ***		***	***	***	***	367,000

Total £1,789,400 Total—93 Companies, with a nominal capital of £5,223,000.

COTTON POWDER COMPANY.—On Thursday Mr. S. J. Mackle, the late manager, obtained an injunction against the company to restrain them from selling or dealing with his patents pending the suit now coming on for trial. Mr. Glasse, Q.C., and Mr. Dundas-Gardiner were counsel for Mr. Mackie, and Mr. Rogers represented the company.

A petition has been presented to the High Court of Justice for the winding up of the Storforth Lane Colliery Company.

The Norwich Union Fire Insurance Society has declared a dividend of 25%, per share for 1878. The amount called up upon each share being 30%, it follows that the dividend for the past year is at the rate of 83 per cent. per assum. A similar dividend was paid for 1877.

PRELIMINARY NOTICE OF SALE. BOWERS' ALLERTON COLLIERIES (LIMITED). YORKSHIRE.

In the High Court of Justice-Chancery Division.

MR. JOHN HEPPER (of the Firm of HEPPER AND SONS, Auctioneers, Leeds) WILL SELL BY AUCTION, by Order of His Lordship the Master of the Rolls, at the end of January, or the beginning of February, 1879, the VALUABLE LEASEHOLD COLLIERIES,

VALUABLE LEASEHOLD COLLIERIES,

FIXED PLANT, BUILDINGS, LOCOMOTIVES, ROLLING STOCK, BEA
AND CANAL BOATS, TOOLS, MATERIALS, and EFFECTS belonging to the
above company, and situate at Great and Little Preston Astley and Swillington,
about seven miles from Leeds, two and a half miles from the Woodlesford Station, two miles from the Methley Station on the Midland Railway, and close to
the North-Eastern Company's Railway from Leeds to Castleford and Pontefract,
to which there are sidings, and by which there is communication with the Great
Northern System.

Index plans and particulars and conditions of sale are in course of preparation,
and may be had fourteen days prior to the sale (of which further notice will be
given) of Messrs. Partison, Winds, and Co., Solicitors, 11, Queen Victoria-stree,
London; of Messrs. Dibb and Co., Solicitors, Leeds; of Messrs. DomyIlle and
CO., Solicitors, 6. New-square, Lincoln's Inn, London: of Messrs. Lambert,
Petch, and Shakspear, Solicitors, S., John street, Bedford-row, London; of
Gronge Armstrono, Esq., Solicitor, Newastle-on-Tyne; of Messrs. Shuy,
Crossman, and Co., 3, King's-road, Bedford-row, London; and of Messrs.

HEPPER and Sons, Auctioneers, Leeds.

HERODSFOOT SILVER-LEAD MINE, LISKEARD, CORNWALL.

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TO BE SOLD, as a going concern, BY PUBLIC AUCTION, at Four o'clock in the afternoon, this VALUABLE MINE, which is in full working order, with all ample and excellent PLANT for its further development, comprising a first-class 60 inch cylinder PUMPING ENGINE, nearly new, with TWO BOILERS, and an extra spare one; 205 fathoms of PITWORK; a 40 feet WATER-WHEEL and CRUSHER; a 20 feet ditto, with double-acting WIND-ING-ENGINE and 16; heads of STAMPS, worked by a never falling stream of water, and all the necessary dressing machinery and appliances, together with the LEASES of an unexpired term of 21 years, from November 22, 1886, at 1-15th dues, now reduced during pleasure to 1-20th, and all the halvans on the mine. The bottom level is now being driven through a good course of lead. The lead has for many years maintained a high price of over £20 per ton, and but for the present depression of price would now leave good profits.

With its efficient plant in working order, its great-day-antages of water power for winding and crushing, and the future prospects, the mine offers to mining capitalists an opportunity rarely submitted to them.

An inspection of the mine is invited, and every information will be given by the Purser, on application at the mine.

FORCE CRAGG LEAD AND BARYTES MINE AND WORKS, FOR SALE, Situate at BRAITHWAITE, RESWICK, CUMBERLAND,

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above VALUABLE MINE and WORKS. The sett is a very large one,
and contains veins of COBALT, MANGANESE, LEAD ORE, and BARYTES.
A tramway runs through the sett, and there are two mills driven by water power
(one recently erected and fitted up with powerful machinery), for grinding
barytes; plant for bleaching barytes; set of stamps and water-wheel for crushing lead ore. The royalty is very low, and the dead rent, only \$25 yearly, merging into royalty.

T. RICHARDS, Esq., F.G.S., Bond-street, Redruth, inspected the property on
Cot. 4th, 1876, and his report, with any further information required, can be
had by applying to J. STRAUGHTON, Main-street, Cockermouth, Cumberland.

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riage and Davening wheels. Apply to— BARROWS AND STEWART, ENGINEERS, BANBURY.

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Since this company commenced operations in June last extraordinary progress has been made. For 65 fathoms in length a rich course of ore has been passed through, and the manager reports the last 10 fathoms will produce 5 tons per fathom of the richest blende

in Cardiganshire, worth at present low prices £4 per ton.

Six men can open up 600 tons of ore per month.

It is calculated that not less than 5000 tons of ore are now broken

It is calculated that not less than 5000 tons of ore are now broken and waiting for dressing machinery.

It is not only the opinion of Messrs. Thomas Brothers, of Liverpool, but of other eminent mining authorities, that under this great mass of blende an equally rich deposit of lead ore exists.

The shares are at par, and are the cheapest in the market; they will command a high premium, and should be bought without delay as a splandid investment.

as a splendid investment.

Applications should be made to Mr. A. J. W. Stringer, Secretary, at the registered offices of the company, 29, Byrom-street, Manchester; or to Messrs. Thomas Brothers, Strand Chambers, 5, Strand-street, Liverpool.

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THE NEXT AND LAST COURSE FOR THIS SESSION

WILL COURSE OF THIS SESSION

WARINGTON W. SMYTH, ESC., M.A., F.R.S., and will be commenced on

Monday evening, the 27th instant, at Eight o'clock.

Tickets may be obtained, by working men only, on Monday evening, the 20th,

from Seven to Ten o'clock, on payment of Sixpence.

Each applicant is requested to bring his name, address, and occupation, written

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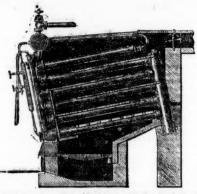
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2000 Brvn Alvn. 1. Denhigh 10 00	### 1000 Aberdaumant, f, Lianidices* 2860 Aberliyn, s, f, f, Carnaryon	10 12
1000 Caron, I, Cardigan*	1874 12000 Bell Vean, t, c, Gwennap	234 10 Bilson & Crump Meadow Coll. Co. [L.] 50 0 0 18 4 Blaen Ownbach Coal Co. [L.] 10 0 0 2 50 Blaenavon Iron and Steel Co. [L.] 4 0 0 2 50 Blaenavon Iron and Steel Co. [L.] 50 0 50 0
300 East Darren, I, Cardiganshire 39 00 285 10 0 1 0 0 Feb.	1878 1000 Bodildris, l, bl, Denbighshire	36 34 34 100 Ashbury Co. [L.]
7500 Grasgow Cara., c [30,000 £1 p., 10,000 15s.p.] 1 3/1 0 13 10. 0 0 6 Aug 7500 Great Laxey, t, 181e of Man* 4 0 3/2 2/3 3 0 5 0 0 5 0 Aug 615 Gt. Retallack, t, bi, Perranzabuloe 5 18 6 18 16½ 17½ 24 10 0 0 5 0 Jan.	1878 10 00 British,* s.l, Wrexham 0.0 3 .	% 1 3 Cakemore, Canseway Green, L. Holt 3 0 0 34 100 Cammell and Co. [L.] 80 0 0 0 0 18 100 Cammels and Huntington Coal [L.] 10 0 0 0 0 0 18 1
6400 East Pool, t, t, llogan	1876 30000 Bodderis,*	2 3 3 3 3 3 3 4 3 4 3 5 5 5 5 5 5 5 5 5
2000 Leadhills, *I, Lanarkshire	1878 15000 Cwm Dwyfor, c, s-l, Wales 1 0 0 21/2 2	50 00 24 50 Chariton Iron Co. [L.] 50 0 0 24 11 0 Chillington Iron Co. [L.] 50 0 0 0 8 12/4 10 Consett Iron Co. [L.] 10 0 0 2
9000 Marke Valley, \(\epsilon\), Montgomery	1878 2000 Dephish Mountain, l, bl, Llanrwst., 20 0 0 40 30	40 Davy Brothers [L.]
100 0 5 0 Oct.	1 1000 Dubby Syles / Dush 4	8 60 Davy Brothers [L.] 12 10 0 14 60 Davy Brothers [L.] 22 10 0 14 61 Diamond Fuel Co. [L.] 5 0 0 15 61
6000 Pennant, I, bar, North Wales 5 0 0 4/4 4 4/4 0 10 0 0 5 0 Mar.	1878 4000 East Chiverton, i. Perranzabuloe 7 7 6 13 1 .	134 20 Great Western Coal Co. [L.]
10000 Red Rock, * l, Cardigan	1876 20000 Elgar, 1-Cardiganshire 100. 24 32 1878 20000 Floar, 1-Cardiganshire 100. 24 32 1878 20000 Elgar, 1-Cardigan (11000 issued). 2 0 0. 214 32	5 Littledean Woodside Coll. Co. [L.] 8 0 0 5 Liynvi, Ogmore, & Tondu Co. [L.] 8 0 0 10 Lydney and Wigpool Iron Ore [L.] 8 8 0 0
6128 South Caradon, c, St. Cleer 1 50 60 50 60 744 10 0 1 0 0 Nov. 1 12000 St. Harmon, i, Montgom 8 5 6 11½ 10½ 11 4 17 0 0 16 0 Jan. 1	1878 3950 Gawton, c, Tavistock 56 34 1½ 1½ 1½ 1½ 1½ 1½ 1½ 34 36	134 10 Marbella Iron Ore Co. [L.]
12000 Tangervine, 5 Balop 6 0 0 224 24 24 17 0 0 5 0 Dec. 1 15000 Van, i, Llanidloes 11 10 0 8 5 0 8 6 0 5 0 May 1	1879 12000 Grou, **-1, Carmartheo 1 0 0 5% 36 876 2000 Goreu, **-1, Carmartheo 1 0 0 5% 36 877 20000 Gt. E. Foxdale, ', I. of Man (II. sh.) 0 1 1 3/	6 Mersey Steel and Iron Co. [L.] 8 0 0 9% 10 Midland Iron Co. [L.] 8 0 0 11% 15 Midland Iron Co. [L.] 8 0 0 11% 15 Midland Iron Co. [L.] 8 0 0 11% 16 Midland Iron Co. [L.] 10 0 0 9 12 14 Mwylndy Iron Ore [L.] 3 15 0 23% 16 Midland Iron and Coal Co. [L.] 3 15 0 23% 17 10 Midland Iron Co. [L.] Pref. 20 0 0 1 1 20 New Shariston Collieries [L.] Pref. 20 0 0 17 10 Newport Abercam Coal Co. [L.] 10 0 0 4 10 Northingth. Coal, Iron & Wagon [L.] 8 0 0 1 1 Northineld Iron Co. [L.] 8 10 0 74% 10 Northineld Iron Co. [L.] 8 10 0 74%
1783 West Poldice, St. Days	878 6000 Gt. Wheal Eleanor, t, North Bovey. 1 17 6 36 34 34 36	5 20 New Sharlaton Collieries [L.] Pref 20 0 0 1 1 1 1 1 1 Newport Abercarn Coal Co. [L.] 10 0 0 4 1 10 Northington Coal, Iron & Wagon [L.] 8 0 0 4 1 10 Northington Coal, Iron & Wagon [L.] 8 0 0
12000 West Wye Valley, 1, Montoon, 3, 0,0 9 446 0 0 15 Apr. 1	878 600 Hartington Moor,* carb. l, Derby 1 0 0 2 11/6 877 6400 Harwood,* l, Durham	1 Norton Green Coal Co. [L.] 1 0 0
28500 Wh. Newton, a, c, s, t, Oalstock 1 0 0 12 11/2 11 19 6 0 2 6 Dec. 18 80 Wheal Owles, t, St. Just 5 173 15 0 0 8 6 0 4 0 Sept. 18 3000 Wheal Peevor, t, Redruth 173 15 0 522 10 0 4 0 0 Aug. 18 3000 Wheal Peevor, t, Redruth 7 11 0 634 6 634 0 0 15 0 0 4 0 0 Aug. 18	oro Fin Elsteddfod Minera, * 1	20 Pelsall Coal and Iron : 1.
FOREIGN DIVIDEND MANAGE	378 25000 Kingston Con . / Steles City	Letter to the state of the stat
10000 Part 25 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ditto, preference	10 Sandwell Park Colliery Co. [L.]
15000 Birdseye Oreek, 9, California 4 00 34 4 34 0 10 0 0 10 0 Nov. 18 20000 Cape Opper Mining, *18 0. Africa 7 0 0 35 29 30 0 14 0 0 2 8 June 18 34333 Cedar Creek, 9, California 5 0 0 36 29 30 33 2 8 0 17 6 Dec. 18	72 5120 Lovell, t, Wendron	28 South Wales Coal Co. [L.] 21 00 344 100 Staveley Iron and Coal Co. [L.] 60 00 74 100 Ditto ditto New 10 00 74 10 Swanses Valley Steam Coll. Co. [L.], 6 00 74 100 Thames Iron Company
10000 Copiapo, c, Chili* (£20 shares) 16 15 6 114 114 114 0 13 6 0 4 0Nov. 187	78 6000 Medlyn Moor, t, Wendron	50 Tredegar Iron and Coal Co. [L.] 20 0 0 12 11 25 Ditto B. shares
100000 Don Pedro North del Rey*† 0 18 0 1½ % 1 9 11 5 0 3 0May 187 28500 Eberhardt & Aurora, s, Nevada*† 10 0 0 31/2 31/2 31/2 31/2 31/2 31/2 31/2 31/2	77 21000 Ditto 0 2 6 1 114 12 8000 Mineral Corp. of Great Britain* 10 0 0 1 1 34 1	
25000 Fortuna, 1, Spain*; 200 44 24 4 20 0 5 0July 187 55000 Frontino & Bolivia, 5, New Gran. 200 44 34. 44 7 3 2 0 3 4Oet. 187 83000 Gold Run, Ayd 24 224 0 2 6 0 1 6 8	2000 Nant-y-Ronen, s-i, Cardigan* 1 0 0 1 1 0 0 1 1 0 0 1 1 0 0 1 1 0 0 1 1 0 0 1 1 0 0 1 1 0 0 1 0	
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5000 Mamm. Copperpolis 60 Sh.) 310 0 111 6 0 1 0 July 187. 5000 Mountain Chief, s, Utah* 10 0 0 0 5 0 0 5 0 Dec. 187. 10000 Pontgland, s-l, Francet 90 0 0 25 23 25 26 19 8.0 140 July 187.	2 2000 North Levant, t, c, St. Just 1	10 Birmingham Wagon Co. [L.] 10 0 0 13 15 10 Ditto, 2nd issue
54000 Richmond Consols, s. Nevada*1. 5 0 0 195 197 6 111 0 0 10 9 Dec. 1876 40000 Ranta Barbara, g, Brazil	5936 North Treskerby, c, St. Agnes 8 17 10.	10 Gloucester [L.] 10 0 0 64 6 10 Ditto, 5th fasue 5 0 0 154 1 10 Met. Rail. Car, and Wagon Co. [L.] 5 0 0 154 1 5 Ditto, 5th fasue 6 0 154 1
122500 Sierra Buttes, g, California*; 2 0 0 13 14 15 per cent Nov. 1878 140625 S. B. Plumas Eureka 2 0 0 13 15 per cent Nov. 1878 00000 South Aurora, s, Nevada* 2 0 23 24. 3	8000 Park Valley, *s-l, North Devon	10 Midland
2283000 Bt. John del Rey** (£5 stock & multiples dealt in) 250 260 4 2 0 2 0 Nov. 1873 25000 Victoria (London), g. Australia 1 0 0 34 35 0 11 6 0 6 2 0 Nov. 1873 25000 Western Andes, r. New Granada 5 0 0 34 35 0 11 6 0 6 6 May 1874 21900 W. Prussian(5500 pref. sh. 101, pd) 10 0 6 1016 10 102 10 12 0 0 12 0 12 12 0 July 1876 10 0 10 102 10 103 10 104 104	10009 Parys Mountain,	
12000 Argentine, g, Argentine Republic Paid. Last Pr. Co.	2000 Prideaux Wood, t. Lianivery 2 0 0	TELEGRAPH COMPANIES, "68t." Anglo-American
19000 Argentine, g, Argentine Republic	4000 So. Cwmystwith, I, Cardiganshire. 2 0 0 3 2 3	20 Direct United States Cable
20000 English Australian, , , Victoria* 5 0 0 5 15 15 15 15 15 15 15 15 15 15 15 15 1	3000 South de Eresby Mountain,	25 Indo-European
40000 Holoombe Valley, g, California 1 0 0 36 16 1871 8000 Horachos, * s. i, Spain 1 0 0 Fully pd. 12000 Hultafall, * i, si, Crebro, Sweden 10 0 0 10 9 10 Fully pd. 12000 Hunter Consolidated, * i, Utah 5 0 0 316 9 10 Fully pd.	Soud So. Moiton Cons., s-f., No. Devon	
1 0 0	6000 South Roskear, t, t, Camborne	MISCELLANEOUS, Stk. Atlantic and Great Western Leased Lines, Rental Trust
	40000 Tamar, s.l. Bearalston?	Atlantic and Great Western Leased Lines, Rental Trust 100 0 0 40 40 40 40 40 40 40 40 40 40 40 40 40
40000 Maipaso, g, Colombia* (7400 pref; shares, fully paid). 1 0 0	5400 Teesdale, ", Durham	6 Diamond Rock Boring 4 10 0 334 34
### Additional Company 10 10 10 10 10 10 10 1	12000 Trethellan, s-i, Oranbock*	15 Foster, Porter, and Co. [L.] 10 10 0 18
25000 Placerville, 9, Brazil (Incl. 6000 ch. £1 fully paid) 0 5 0 4 4 5 1 Fully pd. 50000 Providencia and New Rosario, 4, Maries 2 0 0 34 34 36Aug. 1878	1000 Vaughan*, i., Cardiganshire	8 Gen. Phos. & Chem. Works Co. [L.] 8 0 0 1 Greenhill [L.] 1 0 0 5 Kit Hill Tunnel [L.] 1 7 0 0 1 1 0 0 17 Hudson's Bay Company 1 7 0 0 12 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
£2,181,000 Rio Tinto.*c Washer Couldy	1 0 0 74 76 76 6000 West Basset, c, llioganti 6 13 4 3½ 2 3½ 5500 West Combmariin, s-i, North Devon 1 0 0 7 7 7 7 7 7 9	
30040 Russia Copper, Orenburg and Ufa* 1 0 0	12000 West Goginan, Cardiganshire 2 18 0 34 36 34 12000 West Llangynog, 4-4, Montgomery 2 0 0 34 36 34	736 Imperial Credit [L.]
### ### ### ### ### #### #### ########	5000 West of England Granite Company. 1 0 0 2 0000 West Pateley Bridge, 1, Yorkshire. 1 0 0 2 114 2 11 1000 West Roskeart, 3-t, 5i, c, Camborne. 5 10 0 114 2 11 1000 West Vor, t, c, ars, Breage 1 0 0 1 0 0	25 National Discount [L.]
Have made calls since last dividend was paid,	6000 Wheal Agar, c, Illogan 12 13 10 34 34 34 512 Wheal Basset, c, Illogan 12 13 10 44 44 44 44 5000 Wheal Coutes, t, 8t, Agnes 2 0 0 12 14 75 10	8tk. Scottish Aust. Investment Company. 100 0 0185 195 8tk. Ditto, 6 per cent. Preference 100 0 0120
Argentine, 1868 6 percent	5179 Wheal Grenville, c, Camborne 4 6 14 36 1/2	10 Siber Light (ord. sh.)
Chilian, 1866, 7-per cent. 90 92 City of Providence, 5 p.c.coupon bnds 91 Egyptian, 60v. preference Do., unified debt. series 714, 7134	2 '00 Wh. Mary Hutchings, 'f, Plympton' 1 18 6 2% 2 2% 2 100 Wheal Russell, c. Tavistock 9 1 6 100 Wheal Sisters, t, Lelant 14 0 0 9 8% 9 4096 Wheal Luy, t, t, thedrath 14 8 6 % 36 36 500 Wicklow, t, sui, t, Wicklow 16 10 0 9 8% 9 36 36 36 00 Wicklow, t, sui, t, Wicklow 17 10 0	10 Tharsis suipnur and Copper Co
Do., unified debt, scrip 49½ 56½ 1 Paravian, 1870, 6 per cent. 14 14½ 1 Do., 7 per cent. V.M.d. 79 81 1 Bussian, 5½ per cent. 11½ 12½ b. Bussian, 5½ per cent. 11½ 12½ b. Bpanish, Quicksilver Mort., 5 p. 66. 96 98 1 United States Mort. 6 per 69 96 98	blende. el, coal; c, copper; g, gold; l, lead; s, silver; sl, slate;	London: Printed by BICHARD MIDDLETON, and published
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